



2021 Y.

Review of 2021 State Budget 9-month execution

Budget Analysis Unit

E-mail: pbo@parliament.ge



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Main Indicators of the State Budget

According to the law of Georgia “on State Budget of Georgia 2021”¹, the planned annual **total revenues** were defined with the amount of 17,933.0 million GEL, while the planned annual **total expenditures** defined - 19,498.7 million GEL. In January-September 2021, the execution of total revenues amounted to 12,891.4 million GEL (71.9% of the annual plan) and exceeds the same indicator of previous year by 97.8 million GEL (by 0.8%), while execution of total expenditures was – 14,459.1 million GEL (74.2% of the annual plan) which exceeds the indicator of previous year January-September by 3,253.0 million GEL (by 29.0%).

The diagram below represents the 2012-2021 annual budget plans and 9-month performance indicators of the State Budget total revenues and total expenditures.

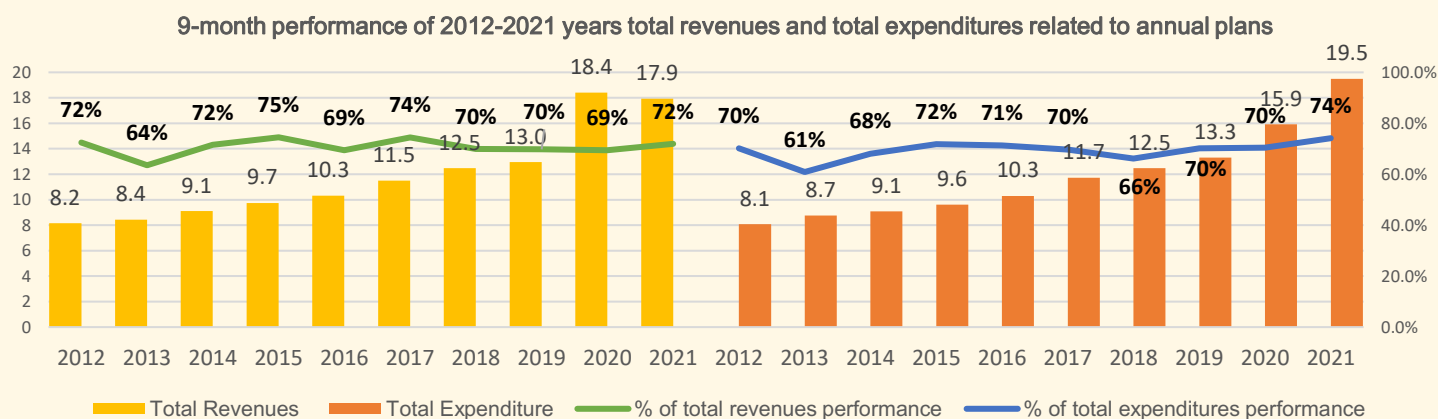


Diagram 1: 9-month performance of 2012-2021 years total revenues and total expenditures related to annual plans (Billion GEL, %).

State Budget **total revenues** 9-month plan is determined by² 12,677.8 million GEL, whereas 9-month performance amounts to – 101.7%. Concerning the execution of total revenues according to components, the performance of the component of revenues, disposals of nonfinancial assets and Incurrence of liabilities indicators exceed 9-month planned indicators (Correspondingly, amounts to 100.4%, 100.3% and 105.7% of 9-month plan), whereas, the indicator of disposals of financial assets component stand out with low performance level and is defined at 81.0% of 9-month plan.

State Budget **total expenditures** 9-month approved, as well as adjusted plans amount to 14,868.8 million GEL, whereas their 9-month performance is defined at 97.2%. Concerning the performance of total expenditures according to components, the performance of the largest component – expenses – is estimated at 96.3% of 9-month approved plan, as well as adjusted plan. The performance of component of acquisitions of nonfinancial assets is defined at 97.8% of 9-month approved plan and, and 99.0% of 9-month adjusted plan. The component of acquisitions of financial assets stand out with relatively low performance level towards the 9-month approved plan (90.6%), whereas this indicator reaches 98.1% of 9-month adjusted plan. As to the fourth component of total expenditures, the performance of reductions of liabilities exceeds 9-month approved plan (101.4%), whereas, represents 99.9% of the 9-month adjusted plan.

¹ Official law of the Parliament of Georgia on amending law of Georgia “on State Budget of Georgia 2021”, 2021, July 22.

² The order №183 of the Ministry of Finances of Georgia, July 26, 2021, on making changes in an order №333 of the Minister of Finances of Georgia, December 31, 2020 “On the approval of quarterly breakdown of Georgia's 2021 consolidated budget revenues, disposals of nonfinancial assets and disposals of financial assets, and on quarterly breakdown of 2021 State Budget” Forasmuch, according to the relevant budgetary amendments made in January-September, only total expenditures of 9-month plans were adjusted, in frames of total expenditures. The given document represents total expenditures' 9-month plan approved by abovementioned order, as well as, total expenditures' 9-month plan adjusted as a result of budgetary changes.

Title	2021 Annual Plan	9-month approved plan	9-month adjusted plan	9-month performance	% towards 9-month approved plan	% towards 9-month adjusted plan	% towards annual plan
Total revenues	17,933.0	12,677.8	12,677.8	12,891.4	101.7%	101.7%	71.9%
Revenues	12,249.0	8,960.0	8,960.0	8,996.2	100.4%	100.4%	73.4%
Disposals of nonfinancial assets	350.0	161.4	161.4	161.8	100.3%	100.3%	46.2%
Disposals of financial assets	210.0	100.7	100.7	81.6	81.0%	81.0%	38.8%
Incurrence of liabilities	5,124.0	3,455.7	3,455.7	3,651.8	105.7%	105.7%	71.3%
Total expenditures	19,498.7	14,868.8	14,868.8	14,459.1	97.2%	97.2%	74.2%
Expenses	13,898.9	10,354.9	10,361.0	9,975.4	96.3%	96.3%	71.8%
Acquisitions of nonfinancial assets	2,546.4	1,787.8	1,766.0	1,747.7	97.8%	99.0%	68.6%
Acquisitions of financial assets	316.8	260.3	240.5	235.8	90.6%	98.1%	74.4%
Reductions of liabilities	2,736.6	2,465.9	2,501.4	2,500.1	101.4%	99.9%	91.4%
net change in the stock of cash	-1,565.7	-2,191.0	-2,191.0	-1,567.6			

Table 1: Performance of state budget total revenues and total expenditures by components of 9-month 2021 (million GEL, %).

In 9-month of 2021, the State Budget **gross operating balance**³ was defined by -979.2 million GEL, whereas, **net lending/net borrowing balance**⁴ amounted to – 2,565.1 million GEL. The diagram below represents 9-month gross operating and net lending/net borrowing balance dynamics in 2012-2021.

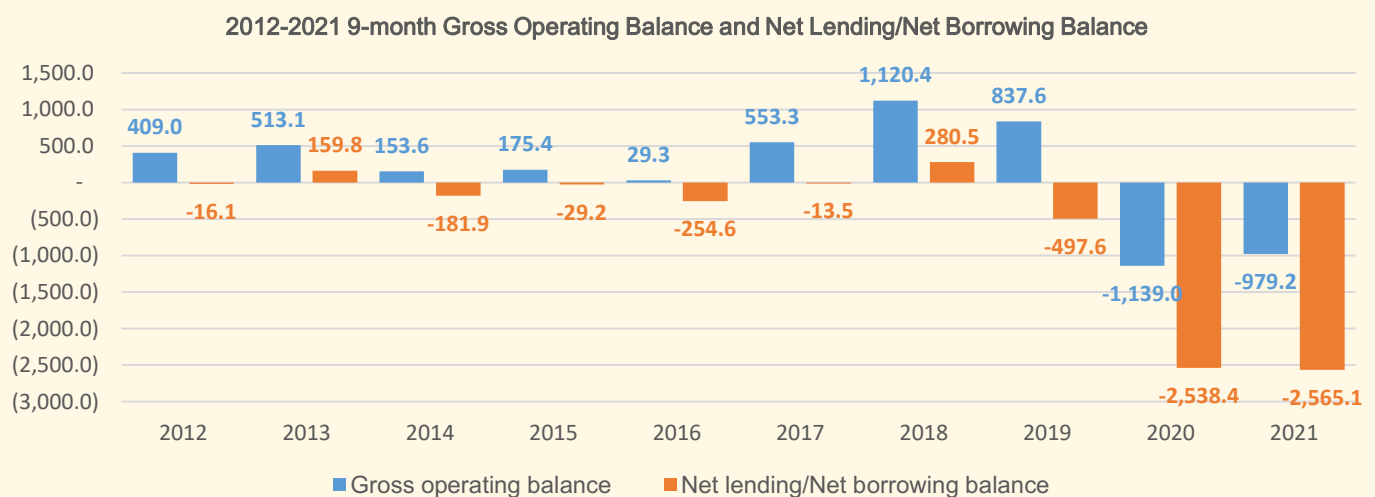


Diagram 2: 2012-2021 9-month gross operating balance and net lending/net borrowing balance (million GEL).

At the beginning of 2021, the adjusted State Budget balance was defined at 2,311.4 million GEL. With January-September total revenues and total expenditures taken into account, the net application in the stock of cash amounted to - 1,567.6 million GEL and by October 1st of 2021 **the State Budget balance was defined at - 743.7 million GEL.**

As to the **Government Debt**, with the state of September 30, 2021, the amount of government debt balance amounted to – 28,930.6 million GEL (including the balance of government external debt – 23,423.5 million GEL; the balance of government domestic debt – 5,507.1 million GEL).

³ Gross Operating Balance is the difference between revenues and expenses. It can be both positive and negative.

⁴ Net Lending/Net Borrowing Balance is the distinction between gross operating balance and Gross investment in nonfinancial assets and indicates the Budget surplus (positive value) and Budget deficit (negative value).

III Quarter Indicators of the State Budget Execution

Total revenues of III quarter of 2021 amounted to - 3,511.9 million GEL, less than II quarter indicator by 1,528.1 million GEL and less than the indicator of III quarter of previous year by 1,271.6 million GEL. As to the **total expenditures** of III quarter of 2021 the amount is defined at 4,414.1 million GEL, which is less than the II quarter indicator by 1,701.2 million GEL, whereas, has increased compared to the indicator of 2020 year's III quarter by 105.2.

In III quarter of 2021, the performance of State Budget Total Revenues indicator (3,511.9 million GEL) is less than all 4-quarter's average indicators of 2020 by 998.7 million GEL (by 22.1%) (due to significant decrease of revenues received from Incurrence of Liabilities in III Quarter, despite 23.2% increase of the total revenues), whereas, exceeds all 4 quarter's average indicators of 2019 by 198.8 million GEL (by 6.0%). The diagram below presents 2019-2021 State Budget total revenues by quarters.

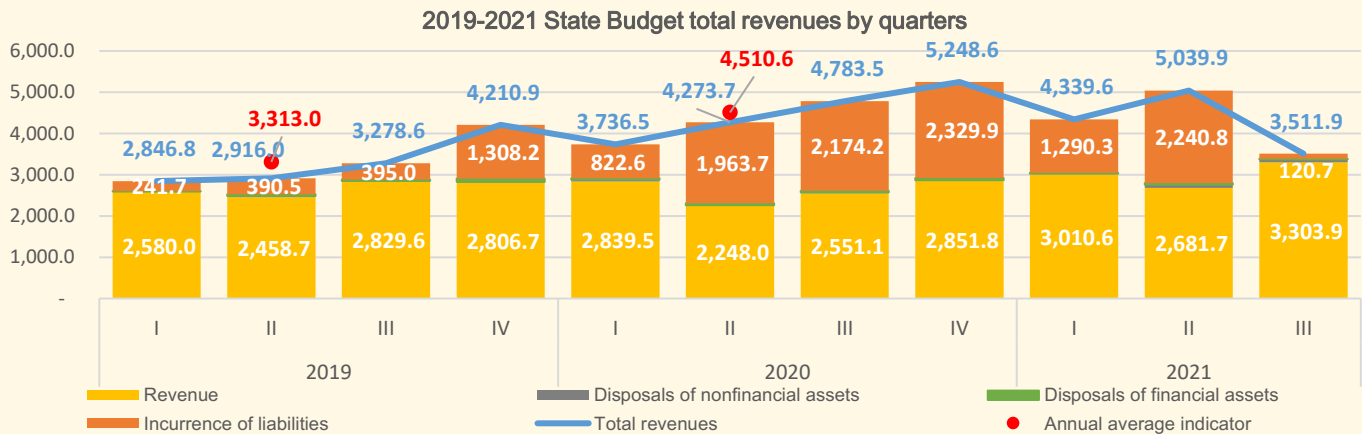


Diagram 3: 2019-2021 State Budget total revenues by quarters (million GEL).

The formation of total revenues of 2021 III quarter was generally realized by revenues (94.1%), the actual indicator (3,303.9 million GEL) of revenues have increased comparatively to II quarter of 2021 and III quarter of 2020 (correspondingly, by 622.2 million GEL and 752.8 million GEL). As to the other components, 120.7 million GEL was received from Incurrence of liabilities, total revenues received from disposals of financial and nonfinancial assets, accordingly, amounted to 20.8 million GEL and 66.4 million GEL.

As to the indicator of State Budget total expenditures of III quarter of 2021 (4,414.1 million GEL), total expenditures exceeds all four quarter's average indicator of 2019-2020, correspondingly, with the amount of 1,046.7 million GEL (31.1%) and 370.5 million GEL (9.2%). The diagram below represents 2019-2021 State Budget Total Expenditures by quarters.

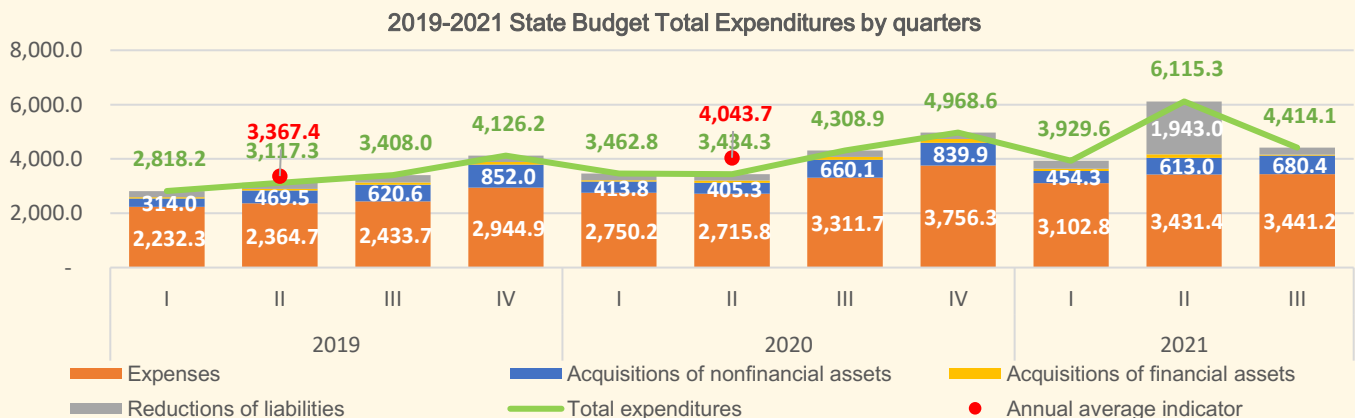


Diagram 4: 2019-2021 State Budget Total Expenditures by quarters (million GEL).

The execution of expenses for July-September 2021 amounted to 3,441.2 million GEL, the execution of acquisitions of nonfinancial assets was defined at – 680.4 million GEL, acquisitions of financial assets' execution was defined at – 31.8 million GEL, whereas, the execution of reductions of liabilities was defined by – 260.7 million GEL.

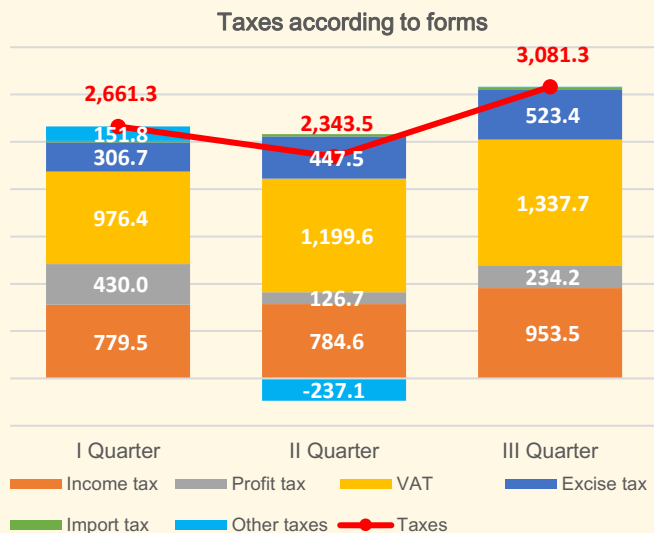


Diagram 5: Taxes according to forms (million GEL)

The review of **revenues received from taxes** is important in total revenues. 93.3% of 2021 III quarter revenues and 87.7% of total revenues are received from taxes. In III quarter, the state budget has received 3,081.3 million GEL, by 737.8 million GEL (by 31.5%) more than the indicator of II quarter, whereas, more than the I quarter indicator by – 420.0 million GEL (by 15.8%). As to the revenues received from taxes, compared to II quarter, all type of taxes has increased in III quarter (except from Import tax, which slightly lags behind the previous quarter indicator, by 0.5 million GEL). Especially, income tax has increased significantly (by 168.9 million GEL, what is connected with the end tax privilege from June of the current year)⁵, VAT (by 138.0 million GEL) and profit tax (by 107.4 million GEL).

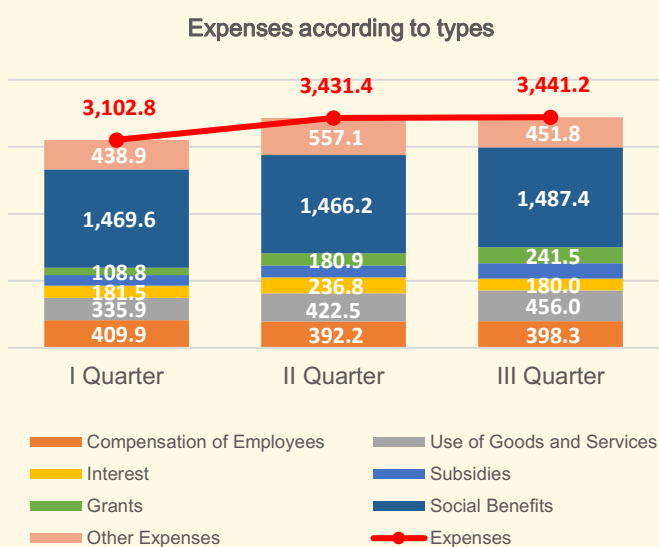


Diagram 6: Expenses according to types (million GEL)

As to the main component of total expenditure, **expenses**, it appears to cover 78.0% of total expenditures in III quarter. In July-September 2021, expenses are defined at – 3,441.2 million GEL, exceeding previous quarter indicator (3,431.4 million GEL) by 9.8 million GEL. Compared to II quarter, funding for grants have increased in III quarter, with the amount of 60.6 million GEL, subsidies by – 50.3 million GEL, use of goods and services by – 33.5 million GEL, social benefits by – 21.3 million GEL and Compensation of Employees by – 6.2 million GEL. As to the reduction, funding of other expenses has decreased by 105.3 million GEL, whereas, Interest by – 56.7 million GEL.

Regarding gross operating and net lending/net borrowing balances, in III quarter of 2021, the State Budget **gross operating balance** amounted to -137.3 million GEL, whereas **net lending/net borrowing balance** – -751.3 million GEL.

It must also be noted that, in July-September, in view of received total revenues (3,511.9 million GEL) and rendered total expenditures (4,414.1million GEL) **net change in the stock of cash (application)** for III quarter was defined at **-902.3 million GEL**.

⁵ According to the Tax Code of Georgia, from December 1 of 2020, employee is entitled to decrease (not to bring in the Budget) withheld and payable income tax from released salary prior to 750 GEL during the calendar month, if the salary received from the employer by the employee does not exceed 1500 GEL during 1 calendar month.

State Budget Total Revenues

According to the law of Georgia “on State Budget of Georgia 2021”, the planned annual **total revenues plan** is defined with the amount of **17,933.0 million GEL**, whereas **the execution of the total revenues 2021 9-month** are defined by – **12,891.4 million GEL**, 71.9% of an annual plan and 101.7% of 9-month plan (12,677.8 million GEL). Performance of the 2021 9-month execution exceeds the same time period of the previous year by 97.8 million GEL (by 0.8%).

In nominal expression, the indicators of 2012-2021 State Budget total revenues 9-month execution indicators, besides the indicators of 2013 and 2016 9-month, are regarded with annual growth trend. In the annual indicator of 2012-2020 the share of total revenues varied between 68.2% and 73.8%, whereas, 9-month execution indicator of 2021, reached the highest indicator of an annual plan and amounted to 71.9%.

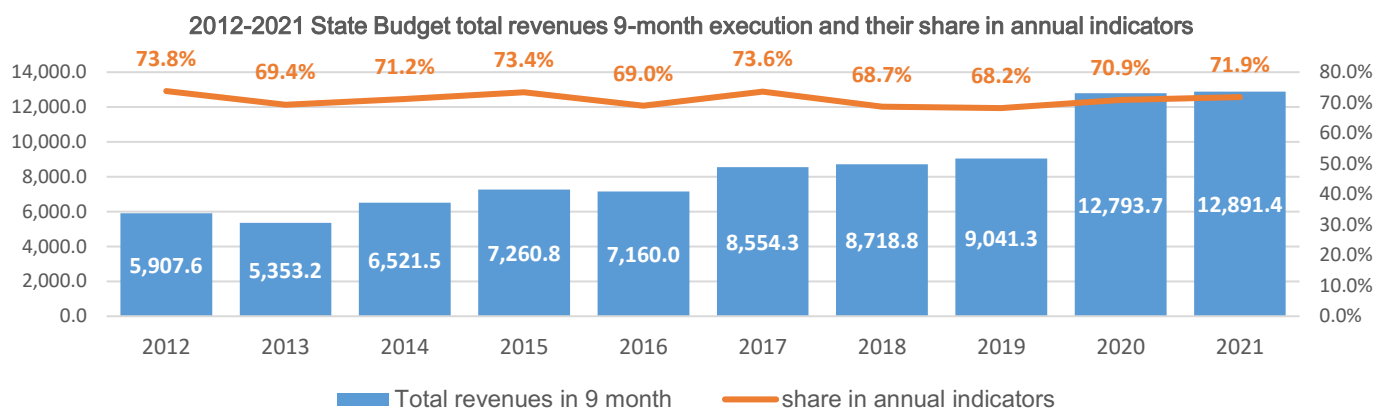


Diagram 7: 2012-2021 State Budget total revenues 9-month execution and their share in annual indicators (million GEL)

As to the execution of the total revenues by components, receipts received by revenues (100.4%), Incurrence of liabilities (105.7%) and disposals of nonfinancial assets (100.3%) stand out with good performance level, whereas the revenues received from disposals of financial assets are characterized with 19% negative deviation, what is connected with receiving insignificant sums in the budget, compared to planned indicator, from the repayment of issued loans.

Title	2020 9-month performance	2021 Annual Plan	2021 9-month plan	2021 9-month performance	2021 9-month performance / 2021 9-month plan		2021 9-month performance / 2020 9-month performance		Performance towards annual plan
					Distinction	%	Distinction	%-Alternation	
Total revenues	12,793.7	17,933.0	12,677.8	12,891.4	213.7	101.7%	97.8	0.8%	71.9%
Revenues	7,638.6	12,249.0	8,960.0	8,996.2	36.2	100.4%	1,357.6	17.8%	73.4%
Taxes	6,973.6	11,062.6	8,020.3	8,086.1	65.8	100.8%	1,112.6	16.0%	73.1%
Grants	121.6	386.4	328.3	312.9	-15.5	95.3%	191.3	157.4%	81.0%
Other revenues	543.5	800.0	611.3	597.2	-14.1	97.7%	53.8	9.9%	74.7%
Disposals of nonfinancial assets	79.7	350.0	161.4	161.8	0.4	100.3%	82.1	103.0%	46.2%
Disposals of financial assets	114.8	210.0	100.7	81.6	-19.1	81.0%	-33.3	-29.0%	38.8%
Incurrence of liabilities	4,960.5	5,124.0	3,455.7	3,651.8	196.1	105.7%	-1,308.7	-26.4%	71.3%
External	3,370.4	5,274.0	4,271.1	4,296.8	25.7	100.6%	926.4	27.5%	81.5%
Domestic	1,590.1	-150.0	-815.4	-645.0	170.4	79.1%	-2,235.1	-140.6%	430.0%

Table 2: 2020-2021 9-month total revenues of the State Budget (million GEL, %).

Compared to previous year, the indicator of the total revenues has increased by 97.8 million GEL. The indicated 0.8% growth is connected on one hand, with 17.8% increase of revenues (by 1,357.6 million GEL), and on the other hand, with 26.4% decrease of total revenues from Incurrence of liabilities (by 1,308.7 million GEL). As to their share in total revenues in 9-month execution of 2021, the indicator of revenues has increased from 59.7% to 69.8% compared to 9-month of 2020, whereas, this indicator has significantly decreased compared to 2012-2019 average indicator (86.5%). Correspondingly, compared to 2020, the share (as well as nominal) indicator of Incurrence of liabilities has decreased, and has significantly increased compared to average indicator of 2012-2019 (in 9-month of 2021, the share of Incurrence of liabilities reaches

28.3% of total revenues, 38.8% in 2020, and 11.3% of 2012-2019 average indicator). As in previous years, total share of total revenues received from the disposals of nonfinancial and financial assets is insignificant in 2021 9-month total revenues and amounts to – 1.9%, this indicator is defined by – 2.1% in 2012-2020 9-month period.

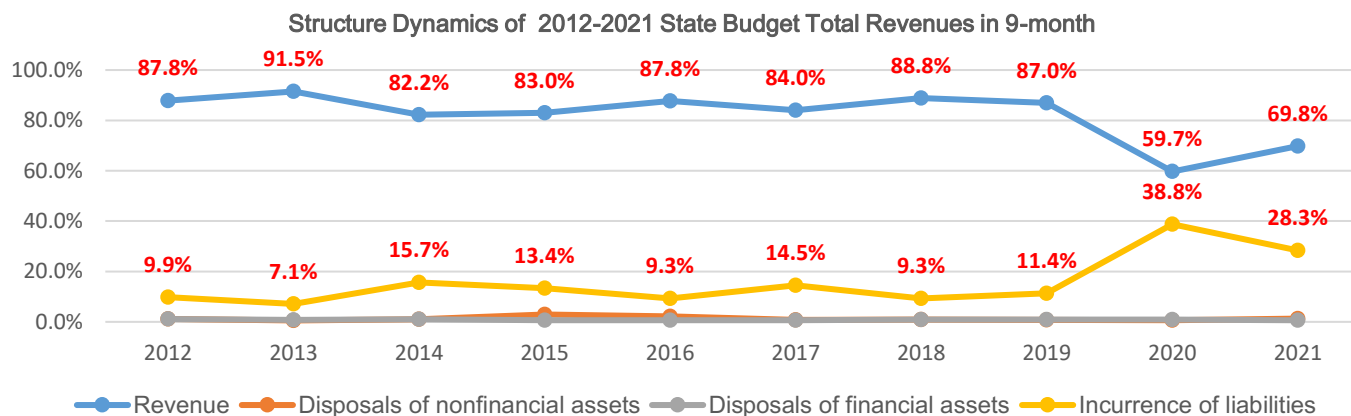


Diagram 8: Structure Dynamics of 2012-2021 State Budget Total Revenues in 9-month (%)

The diagram below represents 2012-2021 State Budget Total Revenues in 9-month according to components.

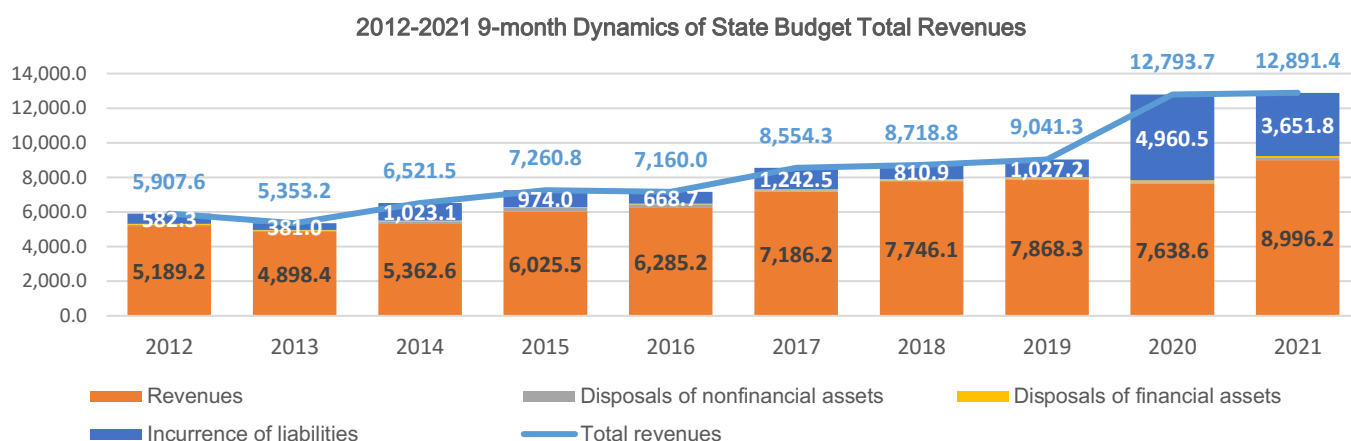


Diagram 9: 2012-2021 9-month Dynamics of State Budget Total Revenues (million GEL).

As to the 9-month of 2019-2021 performance of the State Budget total revenues according to months, average monthly received total revenues were defined at 1,004.6 million GEL in January-September 2019, whereas in January-September 2020 – 1,421.5 million GEL. In same time period of the current year, the average monthly indicator amounted to – 1,432.4 million GEL, exceeding the 2019 9-month average indicator by 42.6% (427.8 million GEL), and nearly equals to relevant indicator of 2020 (by 0.8%, by 10.9 million GEL more).

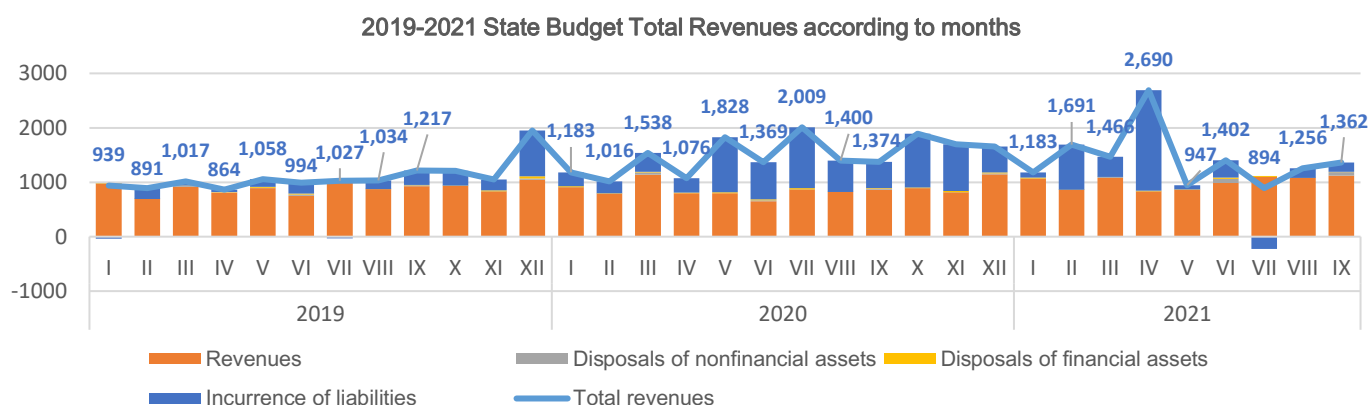


Diagram 10: 2019-2021 State Budget Total Revenues according to months (million GEL).

Revenues

In 9-month of 2021, the received **revenues** are defined by 8,996.2 million GEL, 100.4% of 9-month plan (8,960.0 million GEL), and 73.4% of the annual plan (12,249.0 million GEL), exceeding previous year's indicator - by 1,357.6 million GEL (by 17.8%). As to the performance on the level of components, all of them (taxes, grants and other revenues) stand out with good performance level.

The diagram below represents 2012-2021 9-month State Budget Revenues according to components.

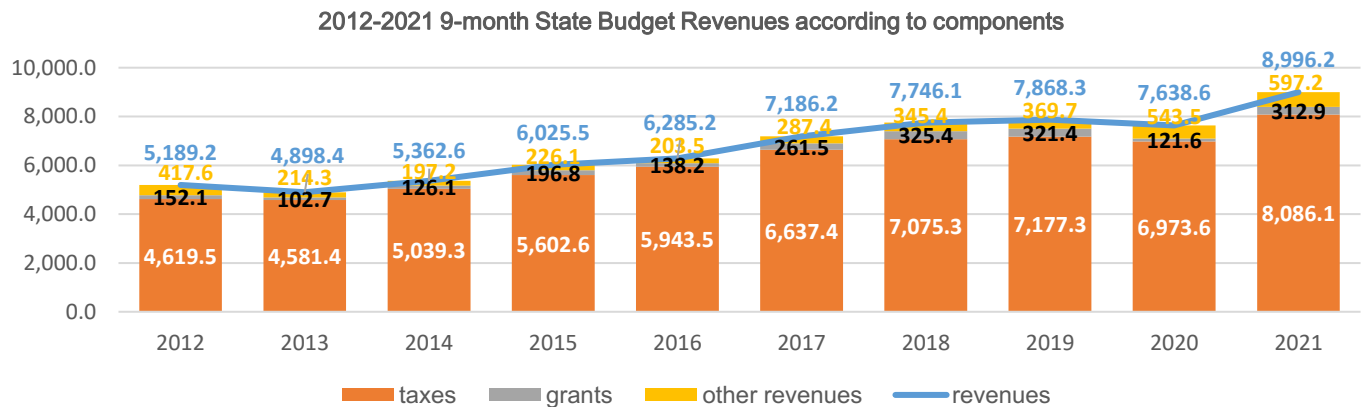


Diagram 11: 2012-2021 9-month State Budget Revenues according to components (million GEL).

- In ways of **tax revenues** (on which 89.9% of revenues were formed) 8,086.1 million GEL is mobilized in 9-month, 100.8% of 9-month plan (8,020.3 million GEL) and 73.1% of an annual plan (11,062.6 million GEL), more than the indicator of previous year's same time period by 1,112.6 million GEL (by 16.0%).

Title	2020 9-month performance	2021 annual plan	2021 9-month plan	2021 9-month performance	2021 9-month performance / 2021 9-month plan		2021 9-month performance / 2020 9-month performance		performance towards the annual plan
					Distinction	%	Distinction	%-alternation	
Taxes	6,973.6	11,062.6	8,020.3	8,086.1	65.8	100.8%	1,112.6	16.0%	73.1%
Income tax	2,221.6	3,405.0	2,471.1	2,517.5	46.5	101.9%	295.9	13.3%	73.9%
Profit tax	744.3	951.0	764.7	790.9	26.2	103.4%	46.6	6.3%	83.2%
VAT	2,796.4	4,746.6	3,431.5	3,513.7	82.2	102.4%	717.3	25.7%	74.0%
Excise tax	1,073.8	1,800.0	1,235.3	1,277.6	42.4	103.4%	203.9	19.0%	71.0%
Import tax	55.5	80.0	59.2	60.8	1.7	102.8%	5.3	9.6%	76.0%
Other taxes	82.0	80.0	58.6	-74.4	-133.0	-127.0%	-156.4	-190.8%	-93.0%

Table 3: 2020-2021 9-month State Budget tax revenues (million GEL, %).

Revenues received from all types of taxes (except from other taxes, indicator of which amounts to -74.4 million GEL)⁶, are received with an exceed and is defined between 101.9% - 103.4% of 9-month plan. According to the annual plan, profit tax (83.2%) stand out with relatively high performance indicator, whereas, excise has comparatively low performance level (71.0%).

Compared to the same period of previous year, the amount of tax revenues has increased - by 1,112.6 million GEL (by 16.0%). Revenues are increased from all type of taxes, whereas, the indicated increase is connected with the increase of VAT with the amount of 717.3 million GEL (by 122.0 million GEL increase from the VAT on products realized and services rendered on the territory of Georgia and 595.3 million GEL increase from the imported products) and with increase of income tax with the amount of 295.9 million GEL (what is connected with the end tax privilege from June of the current year). Moreover, revenues received from excise have increased significantly (by 203.9 million GEL), what is mainly stipulated from increase of excise (by 71.6

⁶ Based on the reform implemented in treasury code system, the accounting is accomplished in "other taxes" article (this is mainly connected with the income tax) before the time limit, from which place they are transferred to an appropriate tax form after the termination of a declaration time limit. Herewith, fund transfers are realized to the return sub-account of an overpaid funds from the main article. Correspondingly, execution of other taxes in a specific reporting period can be as positive as well as negative.

million GEL) 16.6% from taxation of the imported tobacco, and from increase of excise (by 52.2 million GEL) 15.3% from the taxation of imported petrol and diesel.

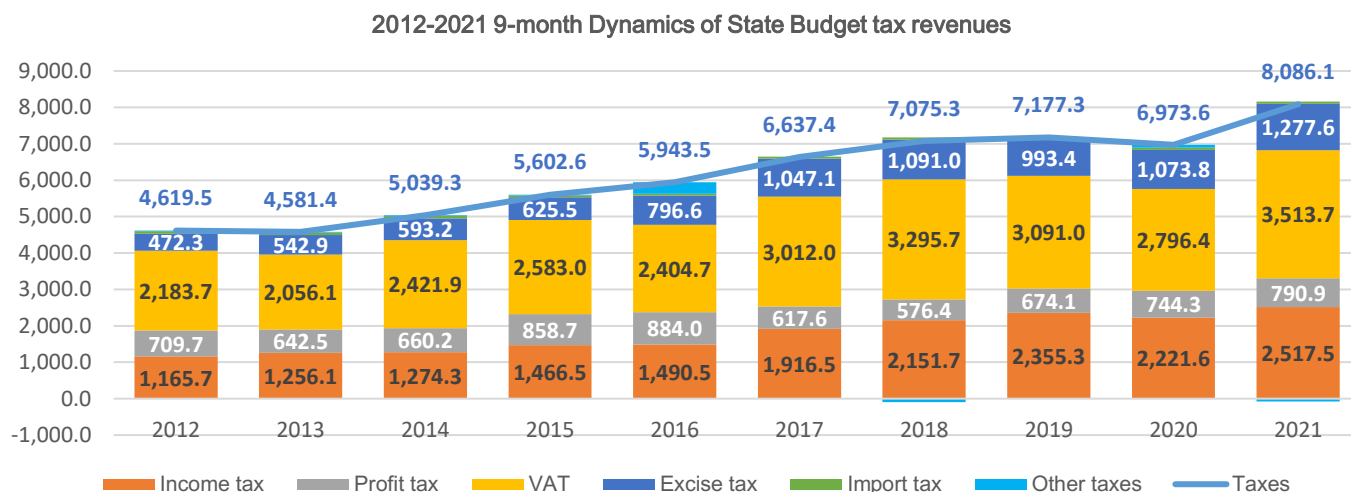


Diagram 12: 2012-2021 9-month dynamics of State Budget tax revenues (million GEL).

As to the **State Budget tax revenues** according to months, April-June taxes stand out with decrease trend (average decrease trend is defined at 8.3%): From July, increase trend is seen in frames of tax revenues (increase trend has reached 12.5% on average in July-September) and in September, State Budget has received 1,054.2 million GEL from taxes, more than August and July indicators by 41 million GEL (by 4.0%) on the average (whereas, the indicator of July exceeds June indicator by 254.4 million GEL, by 33.5%). The execution of average monthly indicator in 2021 9-month is defined at 898.5 million GEL, exceeding the average of the same indicator of 2020 by 123.6 million GEL (by 16.0%) and more than the average annual indicator of 2020 by 118.1 million GEL (15.1%). The highest indicator of 2021 9-month tax revenues was attested in September.

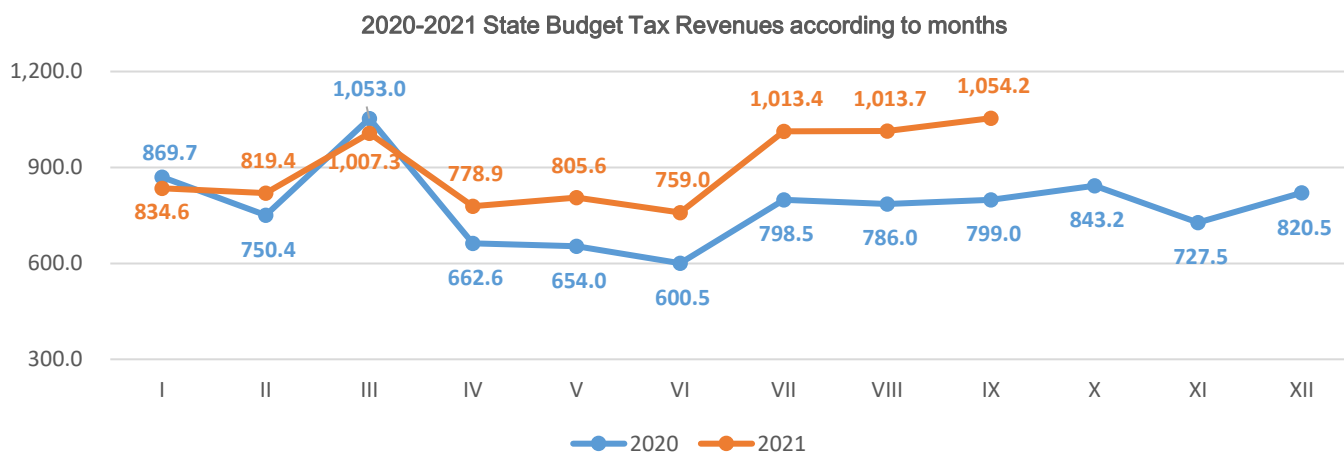


Diagram 13: 2020-2021 State Budget Tax Revenues according to months (million GEL).

During the analysis of the tax revenues, it is important to discuss **Consolidated Budget Tax Revenues**. In 9-month of 2021 tax revenues of the consolidated budget amounted to 9,504.7 million GEL, representing 73.6% of 2021 budget forecast (12,922.0 million GEL). According to 9-month indicators, consolidated budget tax revenues were characterized with growth trend in 2012-2019 (except from 2013) (the average growth indicator is defined at 9.8% in 2014-2019), tax revenues have decreased by 4.8% (by 404.5 million GEL) in 2020 (according to the economic situation caused by the COVID-pandemic) compared to previous year, whereas, in 2021 (on basis of significant economic growth) have increased (mainly, by the influence of increased VAT, income tax and excise tax) and the indicator reached 17.8% in 2021, compared to 2020 (12.2% compared to 2019).

The diagram below represents 2012-2021 9-month tax revenues of consolidated budget of Georgia.

2012-2021 9-month Consolidated Budget Tax Revenues

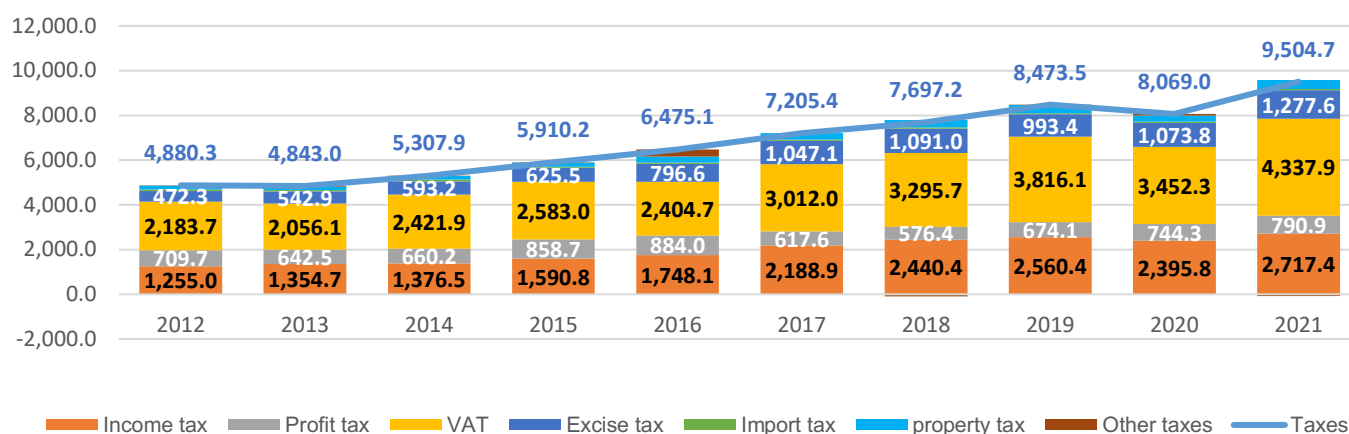


Diagram 14: 2012-2021 9-month Consolidated Budget Tax Revenues (million GEL).

The actual grants indicators amounts to 312.9 million GEL. The indicated stand out with relatively low performance level towards the 9-month plan, and stands out with 95.3%, whereas, reaches 81.0% of the annual plan. Namely, budget has received budget supportive grants with the amount of 178.8 million GEL (95.6% of the annual plan), investment grants with the amount of 15.7 million GEL (31.7% of the annual plan), as well as, revenues received from central budget LEPLs' by ways of grants with the amount of 54.0 million GEL (36.0% of the annual plan). Moreover, target grants provided by the donors to the budgetary organizations with the amount of 64.4 million GEL were received in the State Budget (the indicated grants are not foreseen by plan and accordingly, has an influence on growth of the total amount of grants).

Compared to the same time period of previous year, the amount of grants has increased by 191.3 million GEL (by 157.4%). The indicated increase, is mainly connected with the budget supportive grants, by which 178.8 million GEL was received in the State Budget in 2021 9-month, whereas – in 9-month of 2020 there were not foreseen the mentioned above grants by plan, correspondingly, sums were not received in the budget, moreover, budget has received by 34.1 million GEL more grants from targeted grants and LEPLs in 2021.

2012-2021 9-month Dynamics of Grants according to components

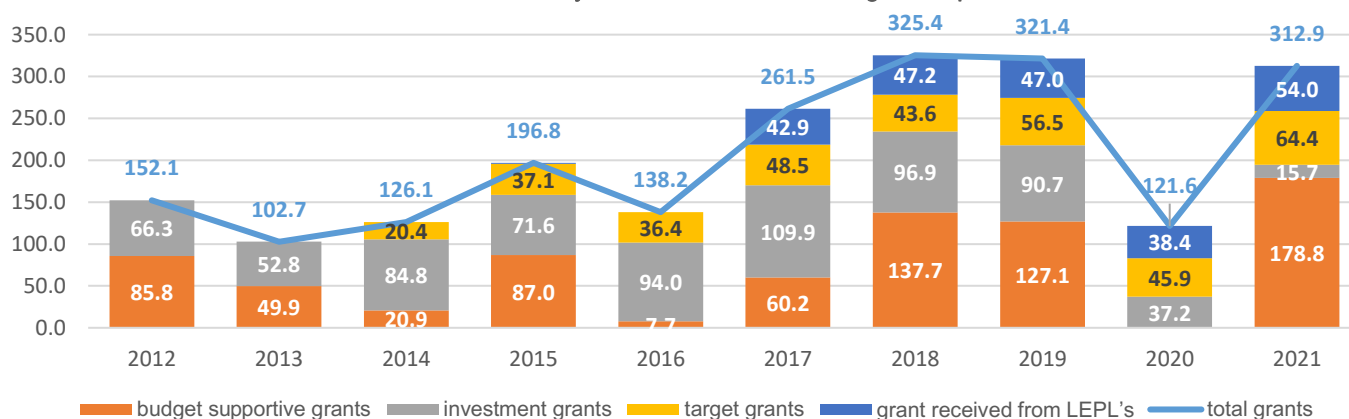


Diagram 15: 2012-2021 9-month Dynamics of Grants according to components (million GEL).

In 9-month of 2021 597.2 million GEL was mobilized to the budget by way of the other revenues. 97.7% of 9-month plan (611.3 million GEL) and 74.7% of the annual plan (800.0 million GEL).

Title	2020 9-month performance	2021 annual plan	2021 9-month plan	2021 9-month performance	2021 9-month performance / 2021 9-month plan		2021 9-month performance / 2020 9-month performance		performance towards the annual plan %
					Distinction	%	Distinction	%-Alternation	
Other Revenues	543.5	800.0	611.3	597.2	-14.1	97.7%	53.8	9.9%	74.7%
Revenues from Property	228.6	486.0	349.9	357.3	7.4	102.1%	128.7	56.3%	73.5%
Interests	109.0	220.0	189.0	199.4	10.4	105.5%	90.4	82.9%	90.6%
Dividends	100.1	191.0	140.6	140.4	-0.2	99.9%	40.3	40.3%	73.5%
Rent	19.5	75.0	20.3	17.5	-2.8	86.4%	-2.0	-10.2%	23.4%
Realization of Use of Goods and Services	31.0	74.4	61.9	57.0	-4.9	92.1%	26.0	83.9%	76.6%
Administrational Fees and Taxes	29.2	71.3	59.8	54.9	-4.9	91.7%	25.7	88.1%	76.9%
Use of Goods and Services Purchased by non-market rule	1.8	3.1	2.1	2.1	0.1	102.7%	0.3	17.9%	69.3%
Fines, Sanctions and Penalty interests	55.5	100.0	78.8	68.8	-10.0	87.3%	13.3	23.9%	68.8%
Transfers which are not Classified Elsewhere	228.4	139.6	120.8	114.1	-6.7	94.5%	-114.2	-50.0%	81.7%

Table 4: 2020-2021 9-month State Budget indicators of other revenues (million GEL, %).

The main revenues (59.8% of other revenues' total amount) are received from property (including revenues received from rent, interest and dividends), by which 357.3 million GEL, 102.1% (73.5% of the annual plan) of 9-month plan are received, by the influence of over-fulfilled revenues received by the Interest. Namely, the indicated revenues are defined at – 199.4 million GEL (including accrued Interest on deposits and accounts with the amount of 170.5 million GEL), 105.5% of 9-month plan (90.6% of the annual plan) and exceeds the indicator of previous year by 90.4 million GEL. Revenues received from dividends are defined at – 140.4 million GEL, as to the dividends gained from the profit of National Bank - 140.0 million GEL was received in the State Budget, (the amount of sum foreseen by annual budget). As to the dividends received from the government's equity participation in profit of working enterprise, 0.4 million GEL (66.5% of 9-month plan and 0.8% of the annual plan) are received in the budget. Revenues received from rent are defined at – 17.5 million GEL, 86.4% of 9-month plan (23.4% of annual plan). Including the receipt of 15.4 million GEL from the issuance license usage sum (17.8 million GEL was received in previous year's state budget in this direction).

19.1% of other revenues (with the amount of 114.1 million GEL) is received from non-classified transfers, which amount to 94.5% of 9-month plan (81.7% of annual plan). Including revenues received from road use fee amounts to 48.7 million GEL, unused and returned budgetary funds of previous years are defined at – 18.0 million GEL, revenues received from the tariff for the export service of ferrous and / or non-ferrous metal waste – 11.1 million GEL, revenues received from change of an exchange rate amounts to – 6.8 million GEL.

The revenues received from the realization of use of goods and services amounted 57.0 million GEL, 92.1% of 9-month and 76.6% of an annual plan. Main funds, with the amount of 54.9 million GEL, were received in ways of administrational fees and taxes (Including 35.6 million GEL was received by way of permit fee on gaming house, gaming machine salon, bookmaker, lotto, bingo and arranging incentive lotteries).

Revenues received from sanctions (fines and penalty interests) in January-September amounted to – 68.8 million GEL, 87.3% of 9-month plan (68.8% of annual plan).

As to the same indicators of the previous year, by 53.8 million GEL (by 9.9%) more is received with the ways of other revenues in 2021 9-month, what is mainly connected, on the one hand, with the exceed of the revenues received from property by 56.3%, and on the other hand, with 50.0% decrease of non-classified transfers (sums received in the state budget in previous year, by ways of cash donations and voluntary transfers, with the amount of 133.4 million GEL, whereas, in current year - 0.5 million GEL were received by ways of abovementioned revenues).

The diagram below represents 2012-2021 9-month execution of other revenues according to components.

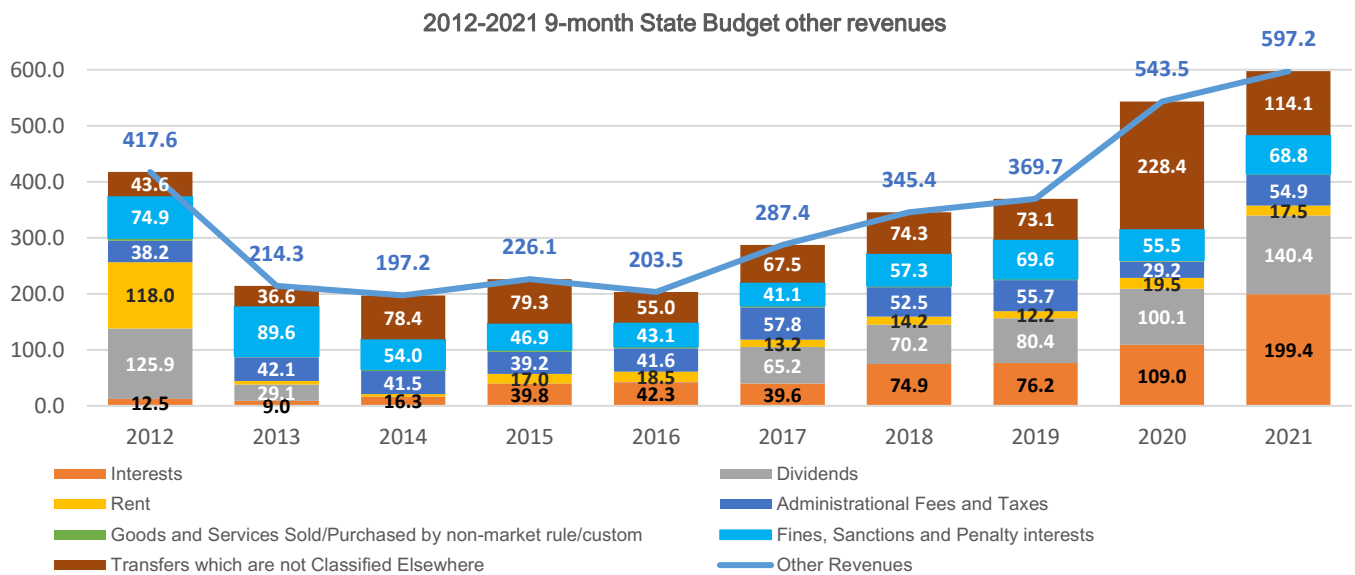


Diagram 16: 2012-2021 9-month State Budget other revenues (million GEL).

Disposals of Nonfinancial Assets

The total revenues received from **Disposals of nonfinancial assets** (161.8million GEL) stand out with comparatively high performance level – 100.3% of the 9-month plan (46.2% of annual plan). The indicated is connected with receipt of significant amount of sums received from realization of nonfinancial assets in September (namely, 52.0 million GEL was received in the State Budget from the realization of main assets and 14.1 million GEL from the realization of land).

As to the correspondence towards the previous year, indicator of total revenues from disposals of nonfinancial assets have increased by 82.1 million GEL (by 103.0%) towards the previous year's indicator. The indicated is connected with the increase of the total revenues from the realization of main assets (by 58.2 million GEL), as well as with realization of non-derivative assets (by 23.9 million GEL).

The diagram below represents total revenues received from disposals of nonfinancial assets in 9-month of 2012-2021.

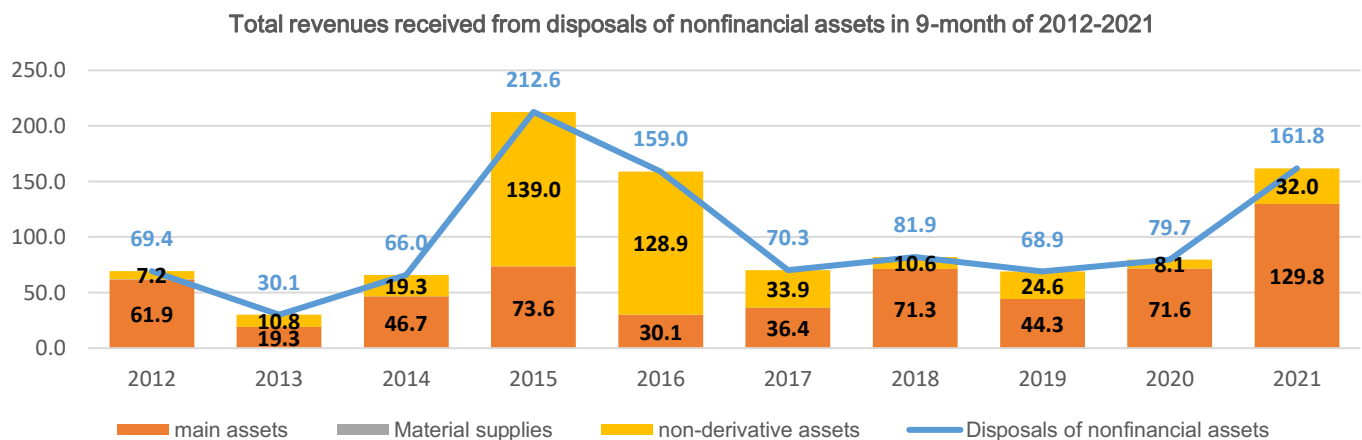


Diagram 17: Total revenues received from disposals of nonfinancial assets in 9-month of 2012-2021 (million GEL).

Disposals of Financial Assets

Total revenues from **Disposals of financial assets** stand out with comparatively low performance level: 81.6 million GEL is received in January-September, 81.0% of 9-month plan (38.8% of annual plan), which is connected with receiving insignificant amount of funds in the budget, mainly in July-September, (18.8 million GEL is received from the repayment of the issued loans, 2.1 million GEL from shares and other capital).

The diagram below represents total revenues received from disposals of financial assets in 9-month of 2012-2021⁷.

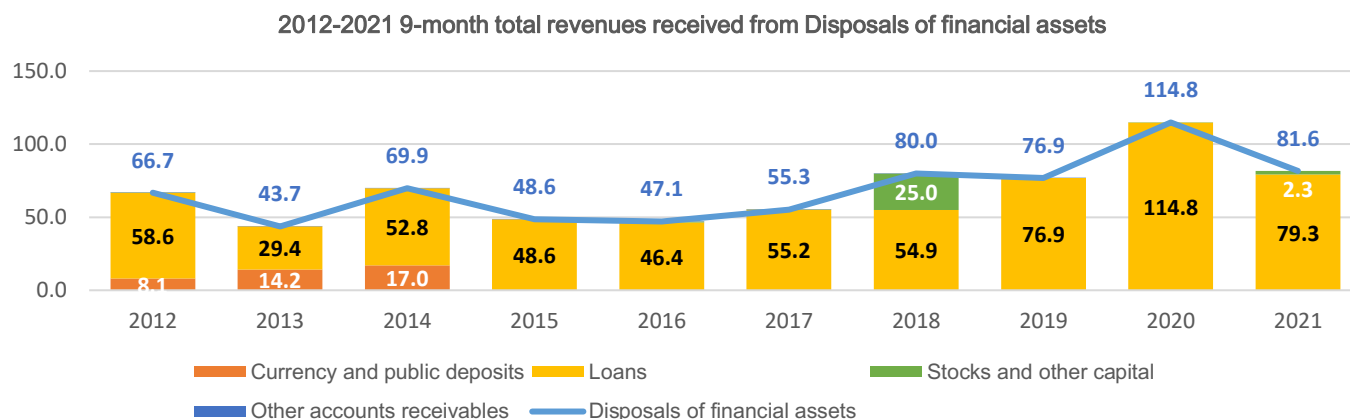


Diagram 18: 2012-2021 9-month total revenues received from Disposals of financial assets (million GEL).

Incurrence of Liabilities

Total revenues received from **Incurrence of liabilities** are characterized with high performance level: 3,651.8 million GEL was received in the State Budget in 9-month, 105.7% of 9-month plan (71.3% of annual plan). Important sums (4,296.8 million GEL) are received from the external sources of funding, 100.6% of 9-month plan. Namely, 1,626.8 million GEL is received in the budget from budget supporting credits (105.8% of 9-month plan), and 956.8 million GEL (93.8% of 9-month plan) from the investment credits. Furthermore, 1,713.1 million GEL is received in the State Budget by issuance of Eurobonds due to the undertake of external liabilities (obligations)⁸, for the refinancing of Eurobond to be repaid in 2021, which is 100.0% of the annual plan.

Title	2020 9-month performance	2021 annual plan	2021 9-month plan	2021 9-month performance	2021 9-month performance / 2021 9-month plan		2021 9-month performance / 2020 9-month performance		performance towards the annual plan %
					Distinction	%	Distinction	%-Alteration	
Incurrence of Liabilities	4,960.5	5,124.0	3,455.7	3,651.8	196.1	105.7%	-1,308.7	-26.4%	71.3%
External	3,370.4	5,274.0	4,271.1	4,296.8	25.7	100.6%	926.4	27.5%	81.5%
Eurobonds		1,713.2	1,713.2	1,713.1	-0.01	100.0%	1,713.1		100.0%
Budget Supportive credits	2,466.0	2,171.0	1,538.3	1,626.8	88.5	105.8%	-839.2	-34.0%	74.9%
Investment credits	904.4	1,389.8	1,019.7	956.8	-62.9	93.8%	52.4	5.8%	68.8%
Domestic	1,590.1	-150.0	-815.4	-645.0	170.4	79.1%	-2,235.1	-140.6%	430.0%

Table 5: 2020-2021 9-month State Budget indicators of incurrence of liabilities. (million GEL,%).

As to the increase indicator of domestic liabilities, with the received funds from the release⁹ of treasury securities amounted to 740.6 million GEL, whereas the principal repayment was defined at 1,385.6 million

⁷ By the budget classification before October, 2014, in 2012-2014 9-month indicator of disposals of the financial asset (except of net application in the stock of cash), namely, in currency and deposit, unused and returned budget resources, which are registered in current classification in other revenues, are foreseen.

⁸ Ministry of Finances have executed the issuance of 500 million USD value Eurobonds in the current year (Time limit – 5 years, Interest rate of securities coupon 2.75%). Taking foreign debt was realized for refinancing of issued Eurobonds, in 2011 (Time limit – 10 years, coupon rate 6.875%). Repayment of the principal amount of this debt (500 million USD) was realized in April 2021.

⁹ With the information of Ministry of Finances of Georgia, 33 auctions of securities were held during the 9-month of 2021. 748.4 million GEL treasury securities were released, from which – the treasury bonds with 2-, 5- and 10-years guarantee issued with the amount of 538.4 million GEL fully represent "benchmark bonds".

GEL. After the release and coverage of treasury liabilities and treasury obligations, the incurrence of domestic liabilities was defined at -645.0 million GEL (the reduction of the domestic debt is foreseen in 2021 State Budget, annual planned indicator amounts to -150.0 million GEL).

Compared to the same time period of the previous years, the amount of total revenues from Incurrence of liabilities shows important growth trend: the component mentioned above had average growth indicator– 25.1% in 2013-2019, by 9-month indicators. Relatively to previous years, in 9-month of 2020, the increase amounted to 382.9%, however, in 9-month of 2021, total revenues of Incurrence of liabilities (by the influence of the decrease of domestic liabilities) are decreased by 26.4% (by 1,308.7 million GEL).

The diagram below represents 2012-2021 9-month dynamics of domestic and external Incurrence of liabilities.

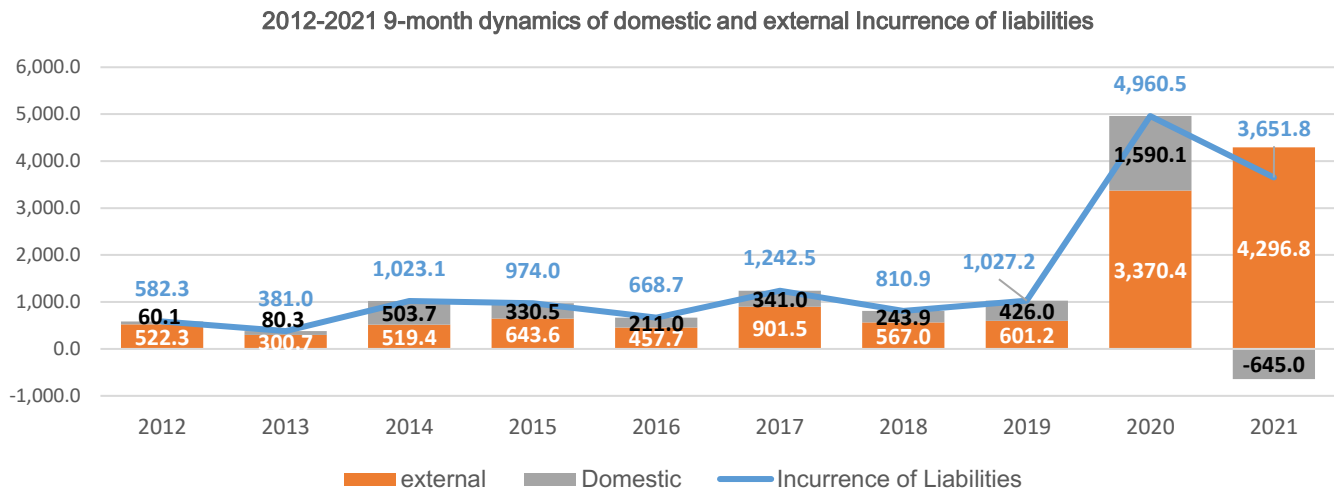


Diagram 19: 2012-2021 9-month dynamics of domestic and external Incurrence of liabilities (million GEL).

As to the incurrence of external liabilities, the amount of total revenues received in 9-month of 2021, compared to the same time period of previous year (despite significant decrease of budget supporting credits by 839.2 million GEL) has increased by 27.5%, affected by issuance of new Eurobonds for the repayment of Eurobonds in 2021 (1.7 billion GEL is received in the budget in current year). Moreover, the indicator of the investment credits is also increased (by 52.4 million GEL).

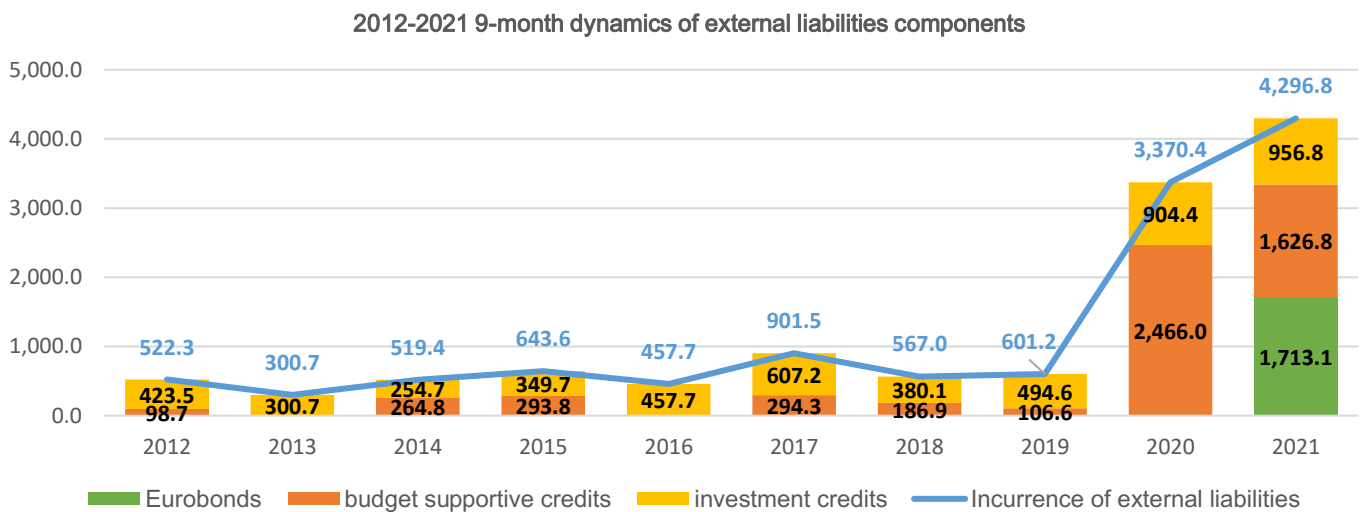


Diagram 20: 2012-2021 9-month dynamics of external liabilities components (million GEL).

State Budget Total Expenditures

According to the law of Georgia “on State Budget of Georgia 2021”, the planned **total expenditures** are defined with the amount of **19,498.7 million GEL**, whereas the execution of 2021 9-month **total expenditures amounted to – 14,459.1 million GEL**, 74.2% of an annual plan, 97.2% of 9-month approved and adjusted plans (14,868.8 million GEL), though it is more than the previous year’s same indicator by 29.0% (by 3,253.0 million GEL).

In nominal expression the indicator of 9-month State Budget total expenditures show growth trend, except from 2013. The share of total expenditures in 2012-2020 annual execution was fluctuating from 65.7% to 72.7%, 2021 9-month execution indicator amounted 74.2% of an annual plan.

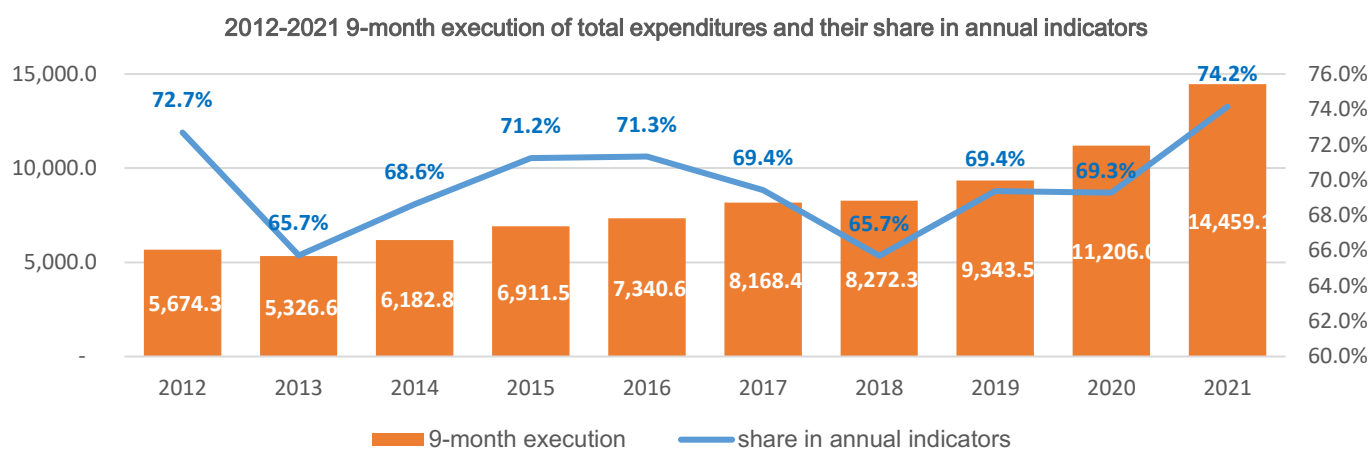


Diagram 21: 2012-2021 9-month execution of total expenditures and their share in annual indicators (million GEL, %).

The table below represents executions of 2020-2021 State Budget total expenditures in 9-month. The indicators of 2021 9-month total expenditures’ components execution varies towards the 9-month approved plan – from 90.6% - 101.4%, whereas, varies from 96.3%-99.9% towards the 9-month adjusted plan.

Title	2020 9-month performance	2021 annual plan	2021 9-month approved plan	2021 9-month adjusted plan	2021 9-month performance	9-month performance / 9-month approved plan		9-month performance / 9-month adjusted plan		Performance towards an annual plan
						Distinction	%	Distinction	%	
Total Expenditure	11,206.0	19,498.7	14,868.8	14,868.8	14,459.1	-409.7	97.2%	-409.7	97.2%	74.2%
Expenses	8,777.6	13,898.9	10,354.9	10,361.0	9,975.4	-379.5	96.3%	-385.6	96.3%	71.8%
Acquisitions of nonfinancial assets	1,479.2	2,546.4	1,787.8	1,766.0	1,747.7	-40.1	97.8%	-18.3	99.0%	68.6%
Acquisitions of financial assets (Except of net application)	235.6	316.8	260.3	240.5	235.8	-24.4	90.6%	-4.6	98.1%	74.4%
Reductions of liabilities	713.6	2,736.6	2,465.9	2,501.4	2,500.1	34.2	101.4%	-1.3	99.9%	91.4%

Table 6: 2020-2021 9-month State Budget total expenditures (million GEL, %).

The diagram below represents 2012-2021 9-month State Budget total expenditures of Georgia according to components:

2012-2021 9-month State Budget total expenditures according to components

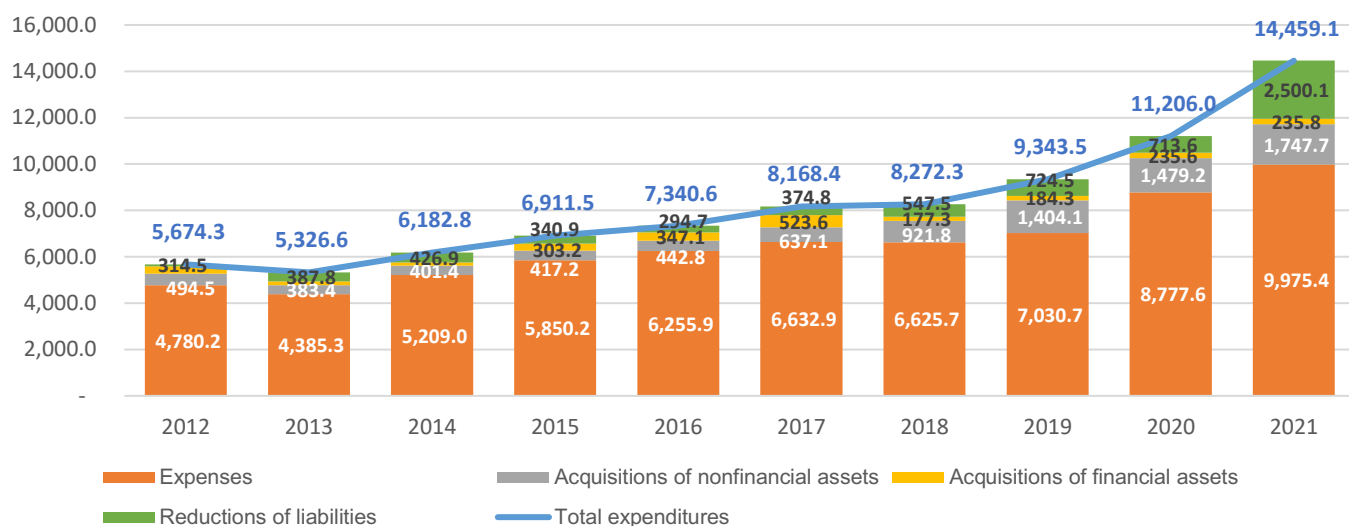


Diagram 22: 2012-2021 9-month State Budget total expenditures according to components (million GEL).

As represented on the diagram, State Budget total expenditures are characterized with growth trend, for example, 2021 9-month execution indicator has increased by 8,784.7 million GEL compared to 2012, what is the result of increase of its main components, such as expenses, acquisitions of nonfinancial assets and increase of reductions of liabilities. Though the share of expenses and acquisitions of nonfinancial assets in total expenditures, it is clear, that the share of expenses stands out with decrease trend, whereas the share of acquisitions of nonfinancial assets stand out with growth trend. Namely, in 9-month of 2012, expenses composed 84.2% of total expenditures, whereas acquisitions of nonfinancial assets composed - 8.7% of total expenditures. In 9-month of 2021, the indicators mentioned above, relatively amounted to – 69.0% and 12.1%. Herewith, it needs to be mentioned that in 2012-2021, the average indicator of the share of expenses compiles to 80.5%, whereas the average indicator of acquisitions of nonfinancial assets compiles to 9.4% in total expenditures 9-month execution.

For the indication of percentage distribution for the main four component, the diagram below represents the percentage distribution of the 2012-2021 9-month State Budget total expenditures components:

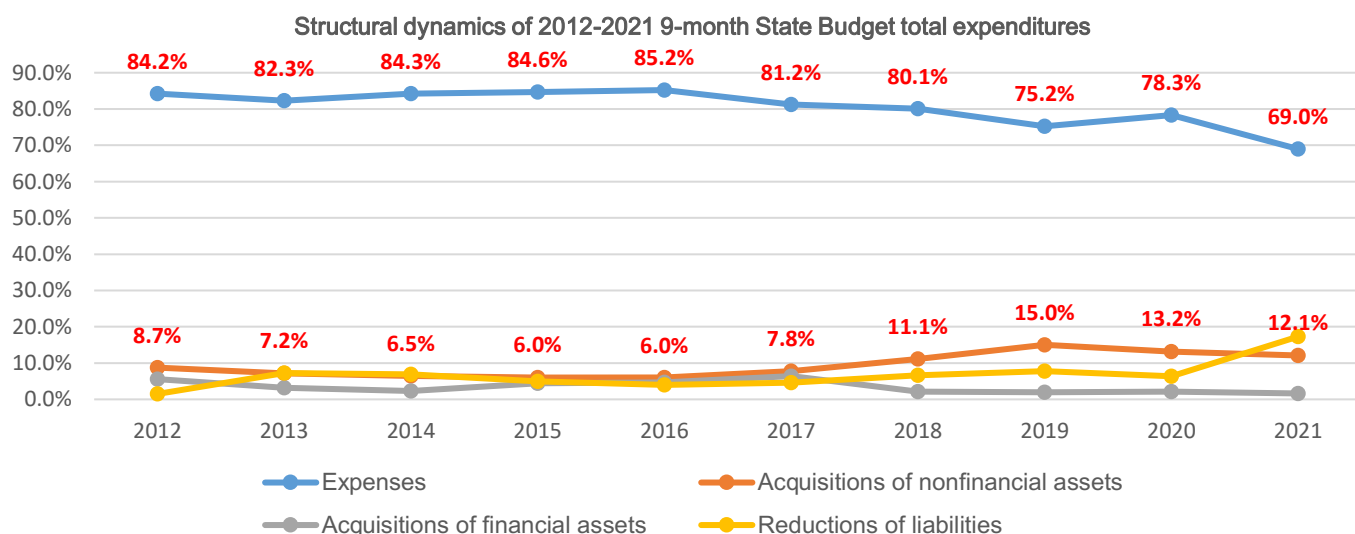


Diagram 23: Structural dynamics of 2012-2021 9-month State Budget total expenditures (%).

As to the 2019-2021 9-month execution of State Budget total expenditures according to months - January-September of 2019 the average monthly indicator of total expenditures was defined at – 1,038.2 million GEL, while the same indicator of 2020 was defined at 1,245.1 million GEL. Monthly indicator of January-September of 2021, amounted to 1,606.6 million GEL – by 54.8% (by 568.4 million GEL) more than 2019 9-month average indicator, and more than the same average indicator of 2020 9-month by 29.0% (by 361.4 million GEL).

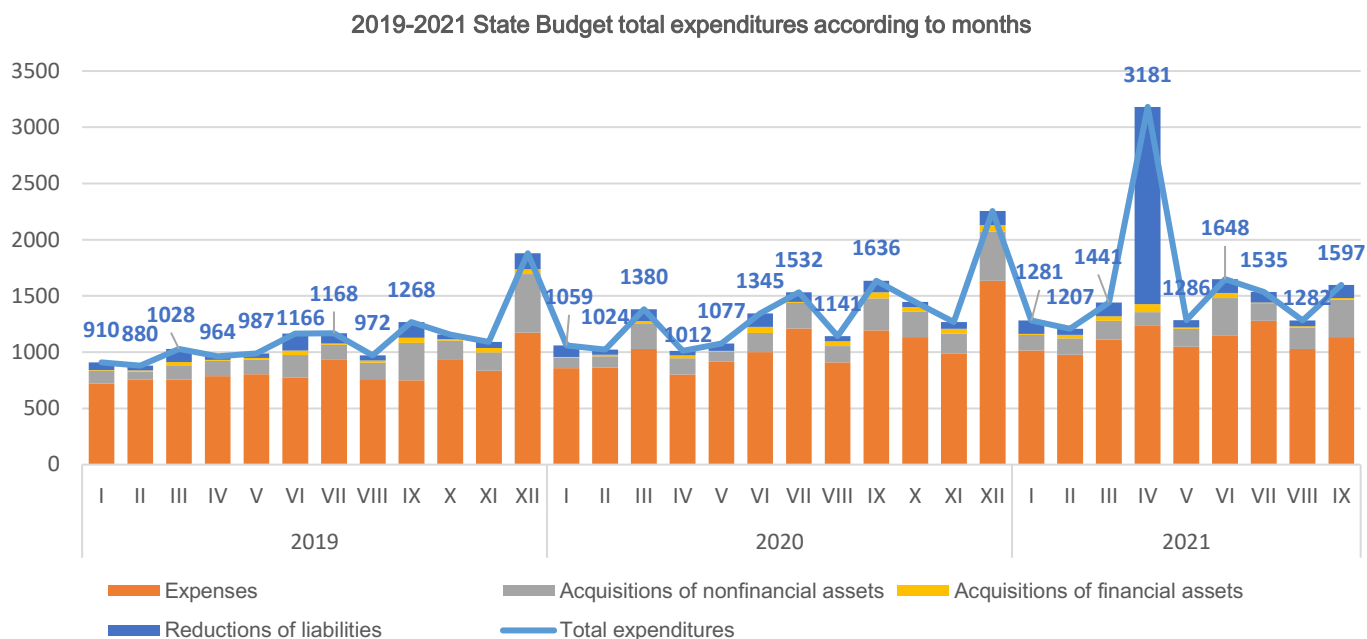


Diagram 24: 2019-2021 State Budget total expenditures according to months (million GEL).

Expenses

The **expenses**, which is the greatest component of 2021 State Budget total expenditures, is apportioned with the following ways by 2021 9-month execution (9,975.4 million GEL) according to economic classification:

Title	2020 9-month performance	2021 annual plan	2021 9-month approved plan	2021 9-month adjusted plan	2021 9-month performance	9-month performance / 9-month approved plan		9-month performance / 9-month adjusted plan		Performance towards an annual plan
						Distinction	%	Distinction	%	
Expenses	8,777.6	13,898.9	10,354.9	10,361.0	9,975.4	-379.5	96.3%	-385.6	96.3%	71.8%
Compensation of Employees	1,125.7	1,636.9	1,223.7	1,224.2	1,200.5	-23.2	98.1%	-23.7	98.1%	73.3%
Use of Goods and Services	1,033.5	1,798.9	1,436.9	1,373.9	1,214.4	-222.5	84.5%	-159.4	88.4%	67.5%
Interest	538.5	868.0	650.0	601.2	598.4	-51.7	92.1%	-2.8	99.5%	68.9%
Subsidies	383.2	858.0	624.9	604.8	559.9	-65.0	89.6%	-44.8	92.6%	65.3%
Grants	541.4	970.4	523.6	624.8	531.2	7.6	101.5%	-93.6	85.0%	54.7%
Social Benefits	4,030.3	5,655.3	4,300.0	4,430.9	4,423.2	123.2	102.9%	-7.7	99.8%	78.2%
Other Expenses	1,125.0	2,111.5	1,595.6	1,501.2	1,447.8	-147.8	90.7%	-53.4	96.4%	68.6%

Table 7: 2020-2021 9-month State Budget expenses according to economic classification (million GEL, %).

The diagram below represents the dynamics of 2012-2021 9-month State Budget expenses according to classification:

The dynamics of 2012-2021 9-month State Budget expenses according to components

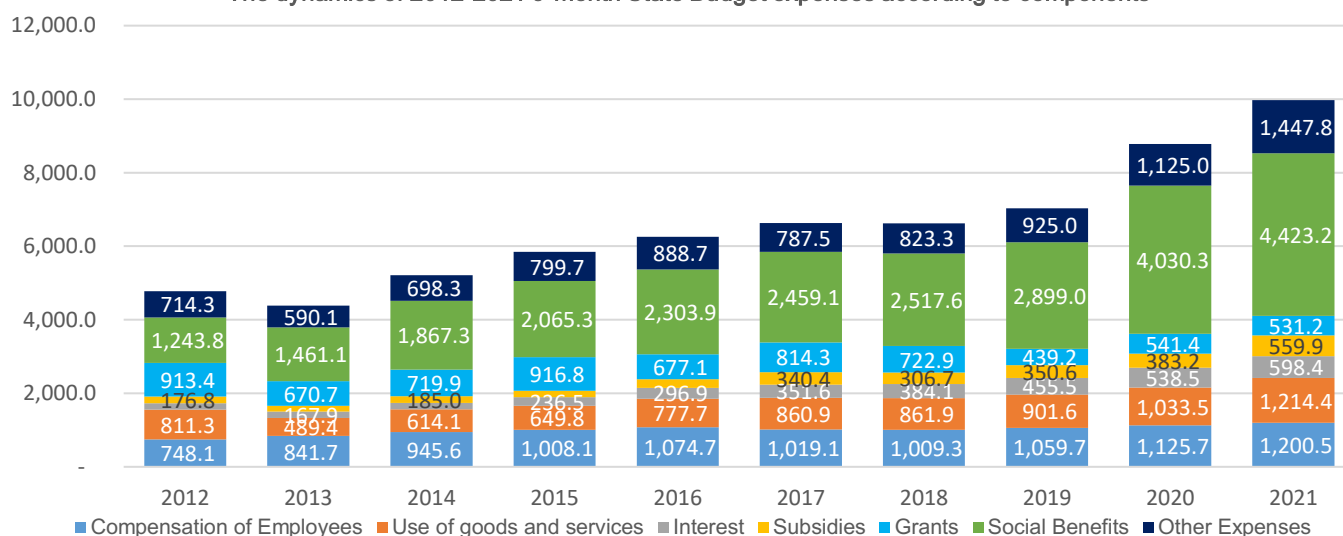


Diagram 25: The dynamics of 2012-2021 9-month State Budget expenses according to components (million GEL).

The execution of **“Compensation of Employees”** amounted to 1,200.5 million GEL in 9-month of 2021, what is 98.1% of 9-month approved plan (1,223.7 million GEL), 98.1% of 9-month adjusted plan (1,224.2 million GEL) and 73.3% of the annual plan (1,636.9 million GEL). The indicated execution is more than 2020 same indicator by 74.8 million GEL. As to the growth rate of 2013-2020 9-month, the average growth rate of **“Compensation of Employees”** amounts to 5.4%. Compared to 9-month of 2020, the indicator of 2021 9-month has increased by 6.6%.

Moreover, it needs to be mentioned that in 2012-2021 9-month, the share of compensation of employees’ execution showed the lowest benchmark in 2021 as in expenses also in total expenditures – relatively with the amount of 12.0% and 8.3%.

2012-2021 9-month execution of compensation of employees and its share in expenses and total expenditures

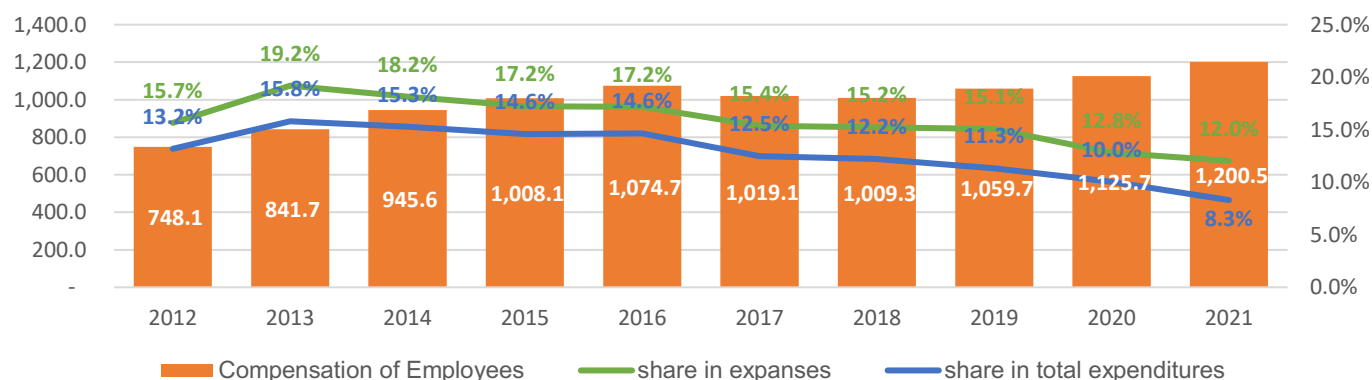


Diagram 26: 2012-2021 9-month execution of compensation of employees and its share in expenses and total expenditures (million GEL, %).

The 9-month execution of **“use of goods and services”** – 1,214.4 million GEL - stand out with low performance level towards the 9-month approved plan and amounts to 84.5%, whereas, amounts to 88.4% of 9-month adjusted plan. The indicator mentioned above amounts to 67.5% of an annual plan (1,798.9 million GEL) and exceeds the indicator of previous year by – 180.9 million GEL (by 17.5%).

The 2021 9-month expenses of **“use of goods and services”** were addressed towards the following directions:

- ✓ Wage of contract employees - 246.6 million GEL;
- ✓ Business trip - 38.9 million GEL;
- ✓ Office expenses - 171.6 million GEL;
- ✓ Representation expenses - 10.7 million GEL;
- ✓ Nutritional expenses - 70.5 million GEL;
- ✓ Medical expenses - 165.2 million GEL;

- ✓ Expenses of soft implements, uniform and personal hygiene - 39.5 million GEL;
- ✓ Expenses of maintenance and operation of transport, technics and weapon - 88.3 million GEL;
- ✓ Expenses of military vehicles and gunpowder and shot purchase - 11.2 million GEL;
- ✓ Other use of goods and services - 371.8 million GEL.

The execution of the **“interest”** (598.4 million GEL) towards the 9-month approved and 9-month adjusted plans and are defined at - 92.1% and 99.5%. The execution of the “interest” is 68.9% of an annual plan (868.0 million GEL) and exceeds the 2020 9-month indicator by 59.9 million GEL (by 11.1%). 381.3 million GEL was directed to the service of domestic state liabilities, and 216.8 million GEL was addressed to the service of external state liabilities.

The execution of **“subsidies”** – 559.9 million GEL, stand out with low performance level, towards the 9-month approved plan and is defined at 89.6%, as well as towards the 9-month adjusted plan and is defined at 92.6%. The indicated performance exceeds the same indicator of the previous year by 176.7 million GEL (by 46.1%), and compiles – 65.3% of an annual plan. The 2021 9-month expenses of “subsidies” were addressed towards the following directions: On the programs of the Ministry of Education, Science, Culture and Sport of Georgia - on “Development and Popularization of Mass and High Achievements in Sports” (program code 32 11) – 97.7 million GEL; 13.9 million GEL on “Support to Scientific Research and Studies” (program code 32 05); 11.5 million GEL on “Vocational Education” (program code 32 03); “Higher Education” (program code 32 04) – 5.3 million GEL and 6.7 million GEL on “Pre-school and General Education” (program code 32 02); On the programs of the Ministry of Environmental Protection and Agriculture of Georgia – on “Common Agro Project” (program code 31 05) – 170.3 million GEL; 17.7 million GEL on “Modernization of Irrigation Systems” (program code 31 06) and 59.8 million GEL on “Development of Viticulture and Wine-Making” (program code 31 03); On the programs of the Ministry of Regional Development and Infrastructure of Georgia – 12.1 million GEL on “Solid Waste Management Program” (program code 25 05); “Rehabilitation and Recovery of Water Supply Infrastructure (program code 25 04)” - 15.3 million GEL and 14.3 million GEL on “Measures for the Improvement of Road Infrastructure” (program code 25 02); On the programs of the Ministry of Economy and Sustainable Development of Georgia – on “Development of Entrepreneurship” (program code 24 07) – 66.6 million GEL; on “State Property Management” (program code 24 06) – 16.1 million GEL and 9.2 million GEL on “Development of Innovative Eco System (IBRD)” (program code 24 12); 18.1 million GEL on Patriarchate of Georgia (program code 45 00).

The performance of 9-month **“Grants”** amounted to – 531.2 million GEL, which is defined at 101.5% of 9-month approved plan (523.6 million GEL), whereas, according to 9-month adjusted plan (624.8 million GEL), 9-month performance stand out with the lowest performance level and is defined at – 85.0%. The indicator of 9-month performance lags behind the same indicator of previous year by 10.1 million GEL (by 1.9%) and amounts to 54.7% of the annual plan. The expenses from grants were mainly incurred on the transfers of autonomous republics and local self-government units – with the amount of 376.0 million GEL, On “LEPL – Public Broadcaster” (program code 42 00) – 51.9 million GEL; On programs of the Ministry of Education, Science, Culture and Sport of Georgia – 19.6 million GEL on “Support to Scientific Research and Studies” (program code 32 05), On “Development of Infrastructure” (program code 32 07) – 7.9 million GEL; “Innovation, Inclusion and Quality Project - Georgia I2Q (IBRD)” (program code 32 13) – 5.9 million GEL; 9.6 million GEL on – “Pre-school and General Education” (program code 32 02); On program of the Ministry of Economy and Sustainable Development of Georgia – 17.7 million GEL on “Development of Entrepreneurship” (program code 24 07); and on program of the Ministry of Environmental Protection and Agriculture of Georgia – 14.0 million GEL on “Common Agro Project” (program code 31 05);

As to the current and capital purpose grants – from the execution of 2021 9-month “grants” (531.2 million GEL) - 154.5 million GEL represents the current grant, whereas – 376.8 million GEL represents the capital grants. The diagram below represents the execution of 2012-2021 9-month current and capital grants.

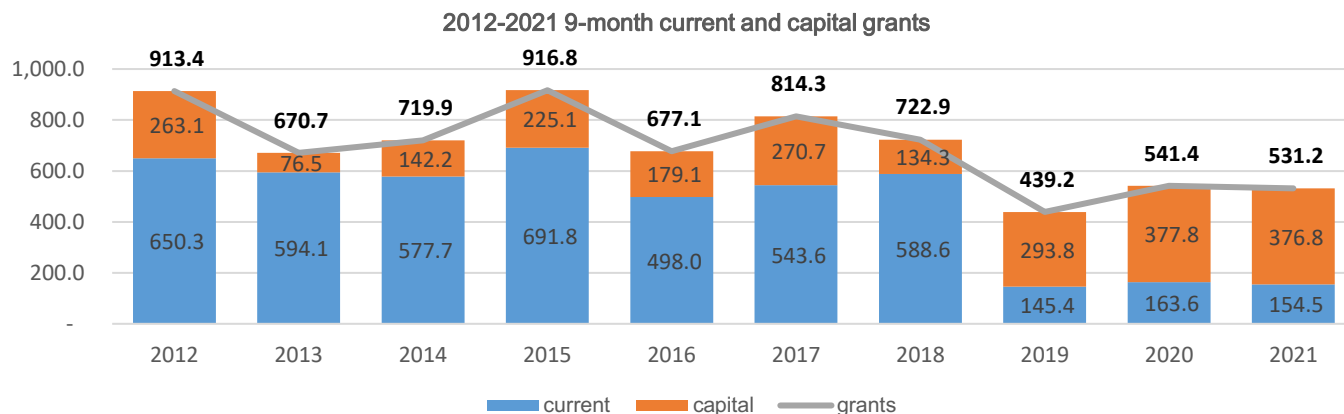


Diagram 27: 2012-2021 9-month current and capital grants (million GEL).

Nearly half (44.3%) of the execution of expenses goes to the execution of „**Social benefits**“ (4,423.2 million GEL), compiling 78.2% of annual plan. “Social benefits” stand out with good performance level towards the 9-month approved plan as well as towards the 9-month adjusted plan – relatively – 102.9% and 99.8%. 9-month indicator of “social benefits” exceed the same indicator of 2020 by 392.9 million GEL (by 9.7%). The great share from “social benefits” goes to social protection of population (2,912.0 million GEL), public health care (1,167.2 million GEL), on Promoting economic activities in frames of development of entrepreneurship, because of the spread of new Coronavirus (116.2 million GEL) and on co-financing cumulative pension schemes (177.0 million GEL).

The diagram below represents the execution of “social benefits” and its share in 2012-2021 9-month State Budget total expenditure and expenses.

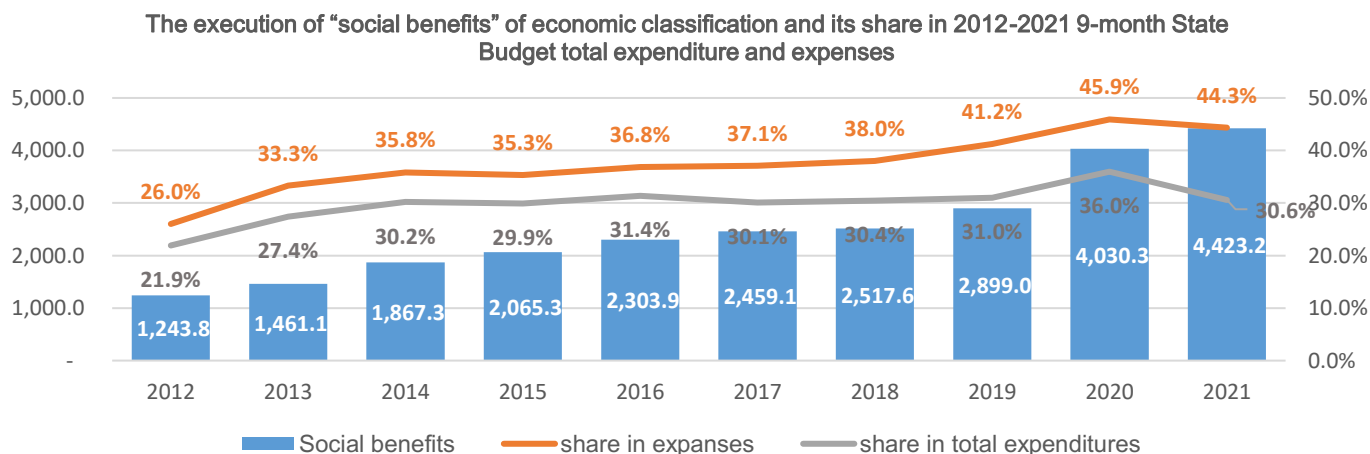


Diagram 28: The execution of “social benefits” of economic classification and its share in 2012-2021 9-month State Budget total expenditure and expenses (million GEL, %)

As represented on the diagram – the execution of “social benefits” in 2012-2021 9-month stand out with growth trend and reaches its maximum by 2021. Compared to 9-month of 2012, the execution of 2021 9-month has increased by 3.6-times. As to its share in total expenditures and expenses – the mentioned indicator stood out with growth trend, whereas, the mentioned above indicator has decreased by 2021 – correspondingly, by 30.6% and 44.3%.

Expenses incurred by “**other expenses**” (1,447.8 million GEL) according to 9-month plan of 2021, compiles the 90.7% of 9-month approved plan (1,595.6 million GEL), and 96.4% of 9-month adjusted plan (1,501.2 million GEL) and 68.6% of the annual plan (2,111.5 million GEL). Exceeding the same indicator of the previous year by 322.8 million GEL (28.7%). From “other expenses”, in January-September 2021 – 670.1

million GEL was addressed to the financing of the pupils' vouchers expenses and 338.7 million GEL - was addressed to capital transfers, which are not classified elsewhere.

The diagram below represents 2012-2021 9-month current and capital transfers shifted by other expenses.

2012-2021 9-month execution of economic classification "other expenses"

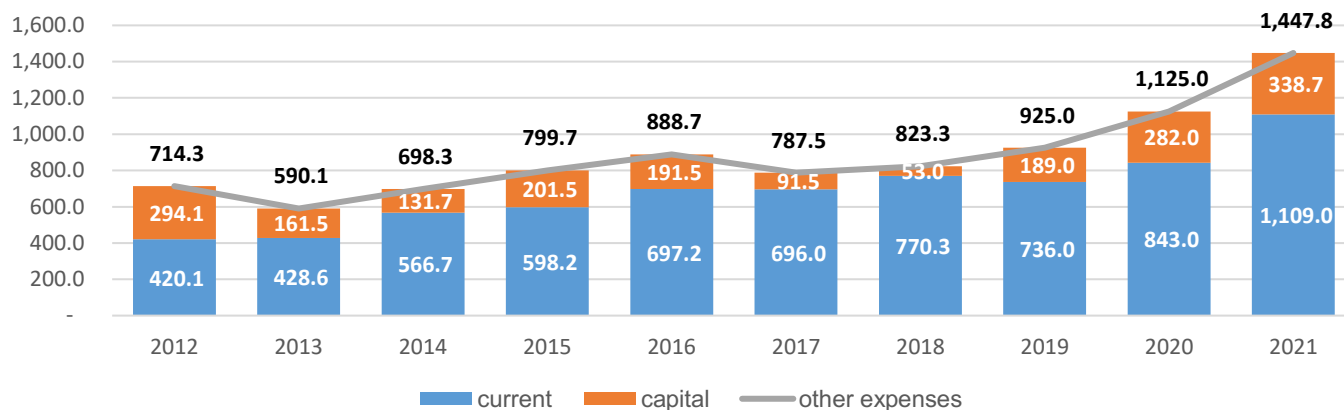


Diagram 29: 2012-2021 9-month execution of economic classification "other expenses" (million GEL).

As to the **expenses of State Budget according to months**, the average indicator of execution of 2021 9-month expenses are defined at – 1,108.4 million GEL, what exceeds the average indicator of previous year's same time period by – 133.1 million GEL (by 13.6%), as well as exceeds the average indicator of 2020 by – 63.9 million GEL (by 6.1%). The highest indicator of expenses execution in 2021 9-month was stated in July – with the amount of 1,279.7 million GEL.

2020-2021 State Budget expenses according to months

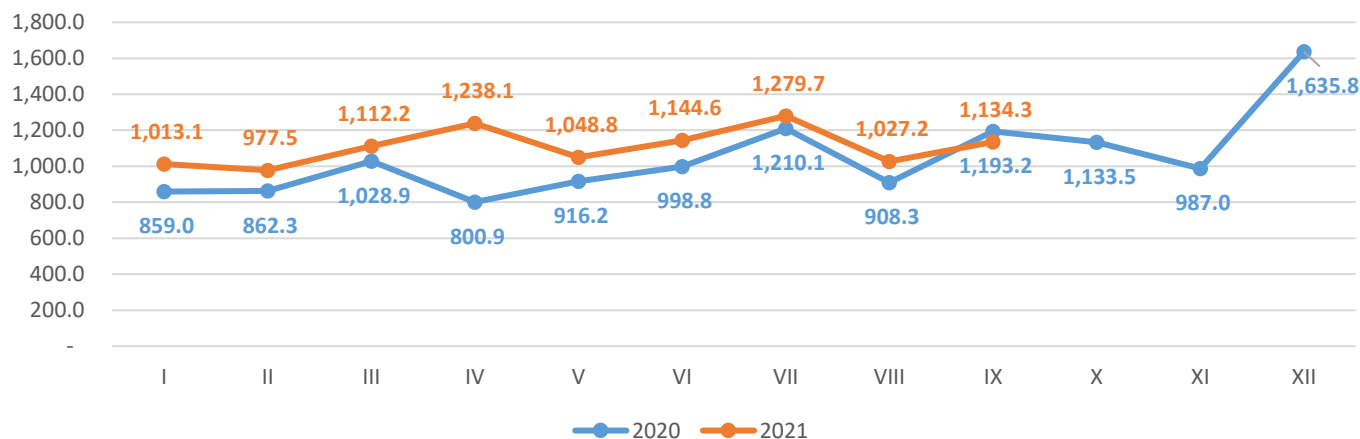


Diagram 30: 2020-2021 State Budget expenses according to months (million GEL).

Acquisitions of Nonfinancial Assets

The execution of **Acquisitions of nonfinancial assets** - 1,747.7 million GEL stands out with good performance level towards both, 9-month adjusted plan (1,766.0 million GEL), and 9-month approved plan (1,787.8 million GEL), correspondingly, compiling 99.0% and 97.8%. The execution of acquisitions of nonfinancial assets of 2021 9-month is 68.6% of annual plan, though it exceeds the same indicator of previous year by 268.6 million GEL (by 18.2%). The great share of expenditures goes to the measures to improve transportation infrastructure (967.2 million GEL), on rehabilitation of regional and municipal infrastructure (227.6 million GEL), on the construction and rehabilitation of general education Infrastructure (120.0 million GEL), on development of defense capability (94.5 million GEL), and on infrastructure development of the Ministry of Defence of Georgia (77.1 million GEL).

As to the performance of acquisitions of nonfinancial assets according to components in 2021 9-month, the main share goes on execution of main assets. Namely, from the performance of 2021 9-month (1,747.7 million GEL) 1,708.7 million GEL was addressed to main assets, 0.6 to material supplies, 40.0 thousand GEL on values and 38.4 million GEL to non-derivative assets.

The diagram below represents the performance of acquisitions of nonfinancial assets according to components in 9-month of 2021.

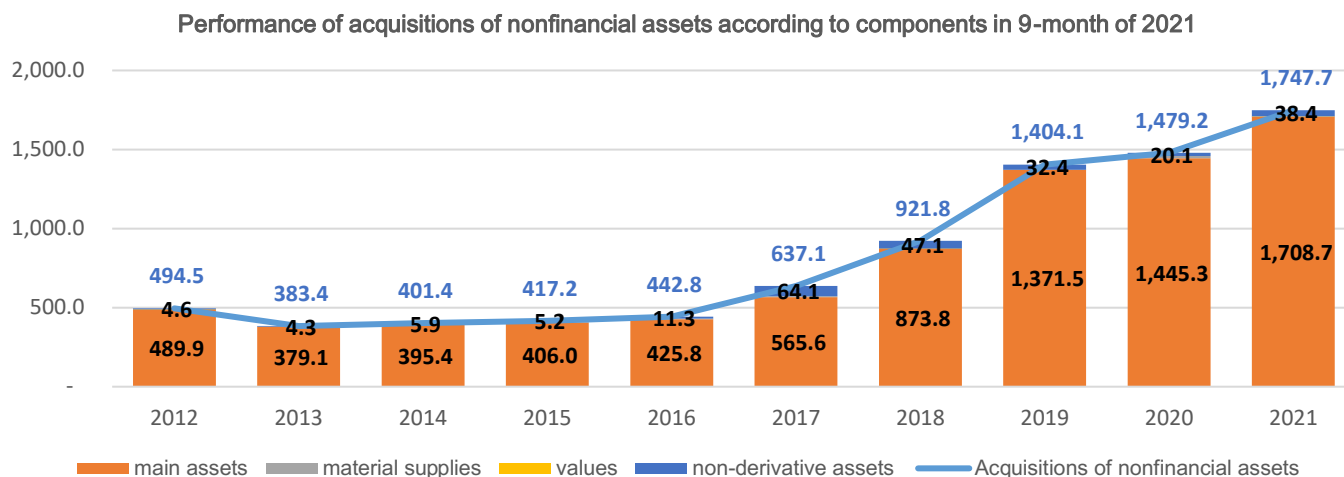


Diagram 31: Performance of acquisitions of nonfinancial assets according to components in 9-month of 2021 (million GEL).

As to the execution of acquisitions of nonfinancial assets according to months, 2021 9-month average indicator compiles 194.2 million GEL, exceeding the average indicator of the same time of previous year by 29.8 million GEL (by 18.2%), and exceeds the average indicator of 2020 by 0.9 million GEL. The highest indicator of 2021 9-month acquisitions of nonfinancial assets was attested in June – with the amount of 335.9 million GEL.

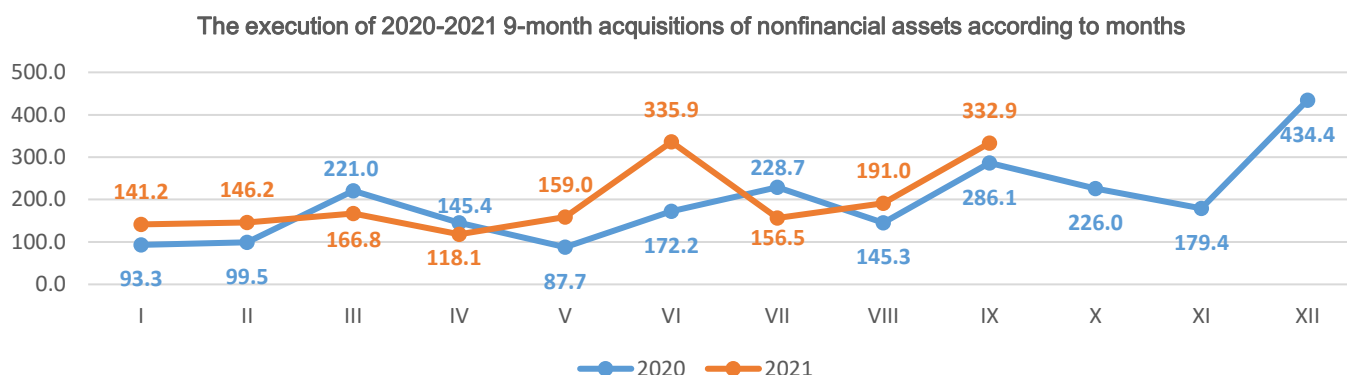


Diagram 32: The execution of 2020-2021 9-month acquisitions of nonfinancial assets according to months (million GEL).

Acquisitions of Financial Assets

Acquisitions of financial assets - 235.8 million GEL, stand out with good performance level towards the 9-month adjusted plan (240.5 million GEL) and is defined at – 98.1%. As to the 9-month approved plan (260.3 million GEL), the indicated components stand out with comparatively low performance level and 9-month performance amounts to 90.6%, and 74.4% of the annual plan. 9-month execution goes fully to loans of the program issued by the Ministry of Economy and Sustainable Development of Georgia – to the program of “Vardnili and Enguri Hydro Power Plant Rehabilitation Project (EBRD, EIB, EU)” (program code 24 13) with the amount of 47.1 million GEL, on loans issued in frames of program of the same Ministry – “Development of Power Transmission Grids of Systemic Importance” (program code 24 14) with the amount of 18.3 million GEL, on programs of the Ministry of Regional development and Infrastructure – “Rehabilitation and Recovery of Water Supply Infrastructure” (program code 25 04) with the amount of 42.4 million GEL, on loans issued in frames of program of the same Ministry – “Solid Waste Management Program” (program code 25 05) with the amount of 0.8 million GEL, and 127.1 million GEL on loans issued in frames of expenditure of general state importance financed by donors.

2012-2021 9-month execution of acquisitions of financial assets according to the components

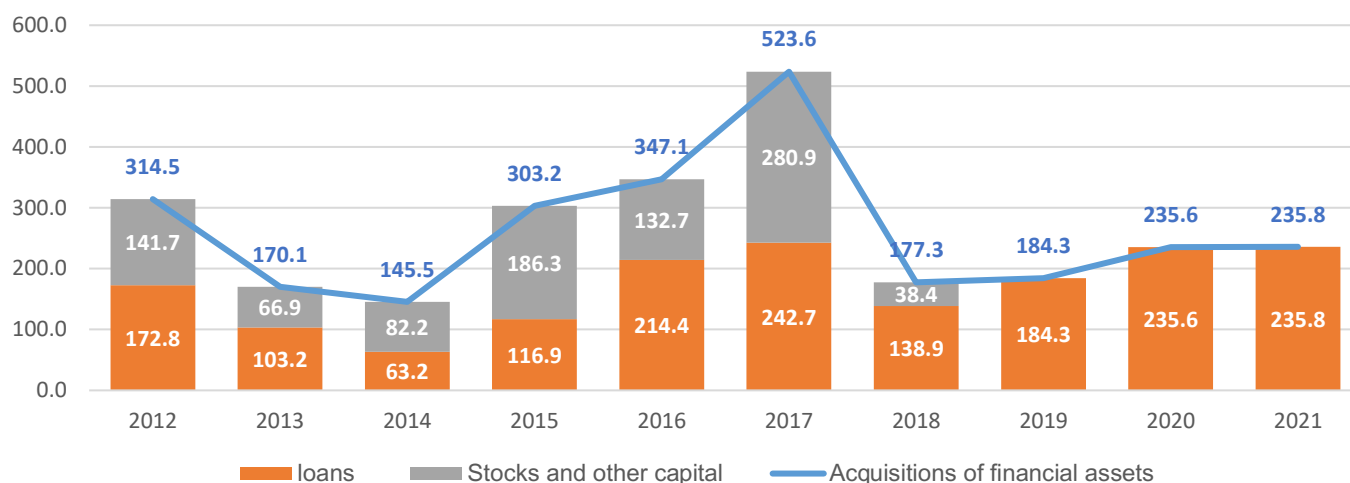


Diagram 33: 2012-2021 9-month execution of acquisitions of financial assets according to the components (million GEL).

Reductions of Liabilities

Reductions of liabilities (2,500.1 million GEL) stands out with good performance level in point of 9-month approved plan and adjusted plan and correspondingly amounts to 101.4% and 99.9%. The indicated execution stands out with high performance level towards the annual plan, and amounts to – 91.4%. The great share of mentioned indicators goes to the coverage of external state liabilities with the amount of – 2,446.4 million GEL, from which 1,706.7 million GEL was addressed to the repayment of Eurobonds. 2021 9-month execution of reductions of liabilities exceeds the previous year’s 9-month indicator by 1,786.4 million GEL (by 250.3%). (For detailed information see – “Expenditures of General State Importance”).

Title	9-month performance	9-month performance towards approved plan	9-month performance towards adjusted plan	Performance towards the annual plan
Reductions of Liabilities	2,500.1	101.4%	99.9%	91.4%
External	2,446.4	100.6%	99.9%	90.8%
Domestic	53.7	154.0%	100.0%	125.3%

Table 8: the execution of 2021 9-month reductions of liabilities (million GEL, %).

2021 9-month execution of reductions of liabilities exceeds the previous year’s 9-month indicator by 1,786.4 million GEL (by 250.3%). (For detailed information see – “Expenditures of General State Importance”).

Functional Classification of Expenses and Nonfinancial Assets¹⁰

Functional Classification of expenses and nonfinancial assets of 2021 State Budget of Georgia is defined with the amount of – 16,445.4 million GEL, 9-month approved plan is defined at – 12,142.7 million GEL, whereas 9-month adjusted plan is defined at – 12,127.0 million GEL. In January-September execution of State Budget according to functional classification of expenses and nonfinancial assets amounted – 11,723.1 million GEL (96.5% of 9-month approved plan, 96.7% of 9-month adjusted plan and 71.3% of annual plan), the diagram below represents the execution of State Budget expenses and nonfinancial asset classification in functional frame:

¹⁰ Government Finance Statistics Manual” by the International Monetary Fund 2014 (GFSM 2014) the functional classification of expenses and nonfinancial assets provides information on the purpose of governmental functions by incurred expenses.

Execution of 2021 9-month on expenses and nonfinancial assets operations by functional classification

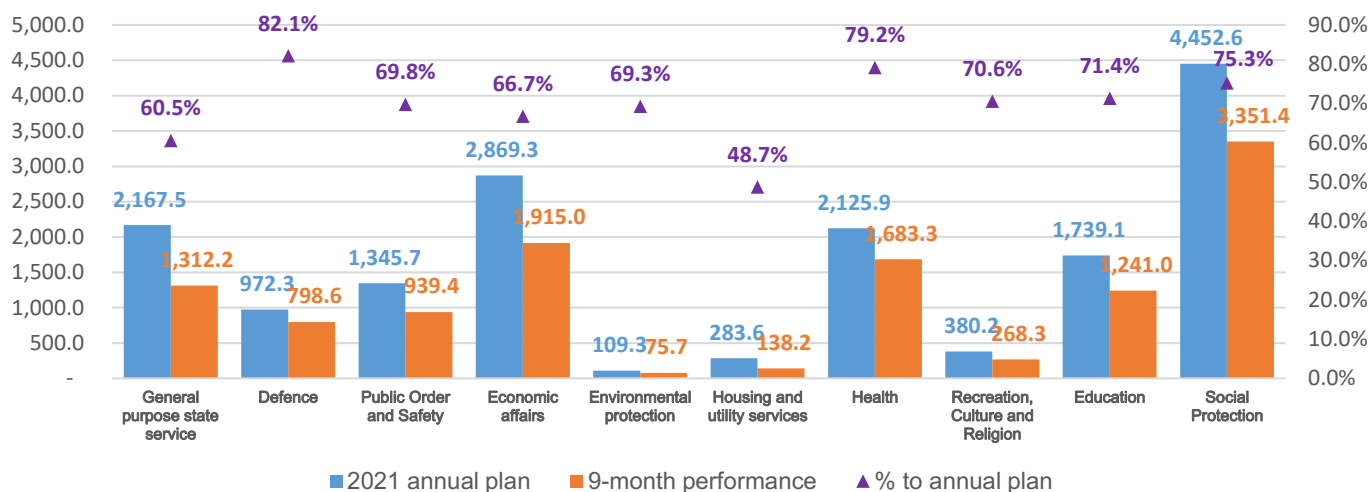


Diagram 34: Execution of 2021 9-month on expenses and nonfinancial assets operations by functional classification (million GEL).

As represented in the diagram of functional classification, in 2021 9-month State Budget allocations were addressed to the four main directions: Social Protection, Economic affairs, General Purpose State Service and Health. Furthermore, it needs to be mentioned that in four main components of 9-month of 2017-2019 comprised – “Education” instead of “Health”. “Health” - occupied 5th and 6th positions according to their capacity between the directions in 2017-2019 9-month. Moreover, it needs to be mentioned, that in 2012-2020 9-month period average indicator of total expenditures in direction of “Health” amounted to 663.0 million GEL, whereas, the noted indicator amounted to 1,683.3 million GEL in 9-month of 2021.

The diagram below represents 2012-2021 9-month State Budget of Georgia’s execution according to classification of expenses and nonfinancial assets in functional frame:

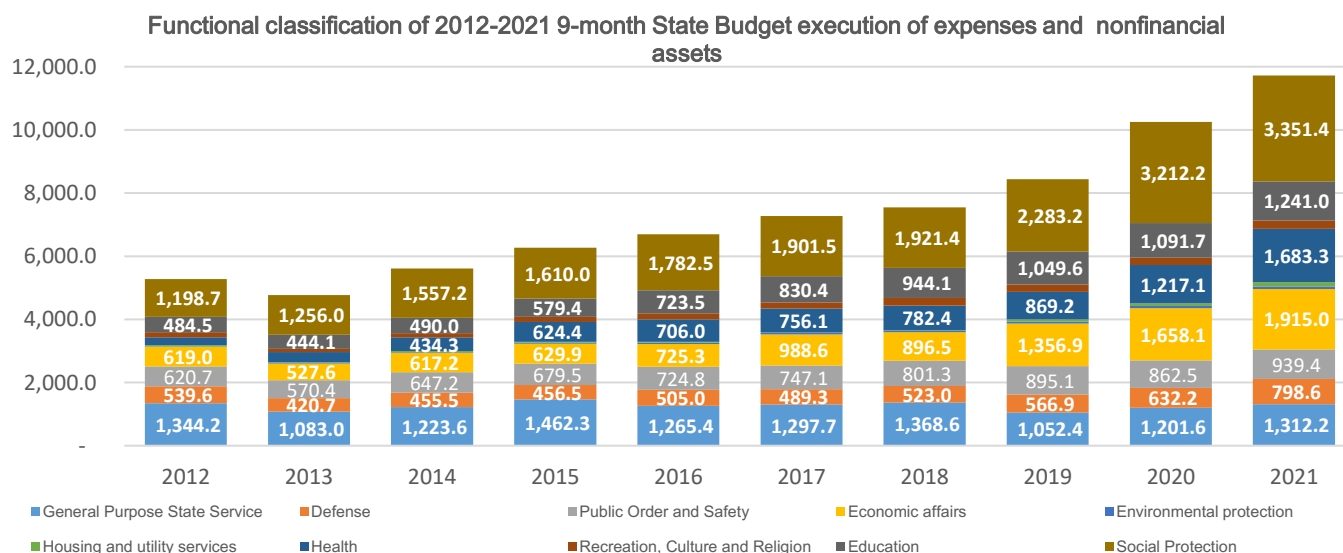


Diagram 35: Functional classification of 2012-2021 9-month State Budget execution of expenses and nonfinancial assets (million GEL).

From the incurred total expenditures of 2021 9-month functional classification of expenses and nonfinancial assets (11,723.1 million GEL) – 70.5% goes to the four main directions mentioned above (Social Protection, Economic Affairs, General Purpose State Service and Health). In 9-month of 2012-2021, the indicated main directions were defined with growth trend, besides several exceptions.

The diagram below represents the execution of mentioned directives in 9-month of 2012-2021:

Social Protection, Economic Affairs, General Purpose State Service and Health in 9-month of 2012-2021

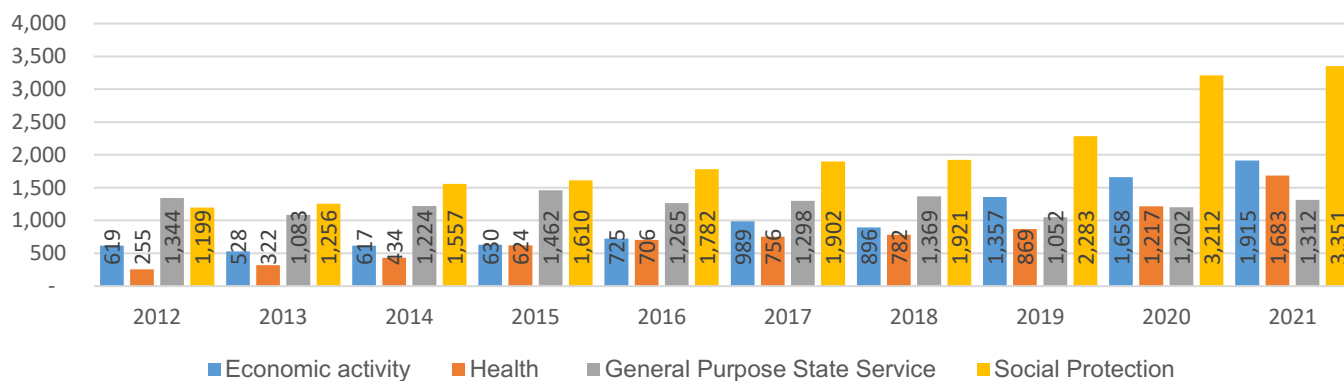


Diagram 36: Social Protection, Economic Affairs, General Purpose State Service and Health in 9-month of 2012-2021 (million GEL).

Expenditures of General State Importance

According to the law of Georgia “on State Budget of Georgia 2021” the approved total amount of planned **Expenditures of general-state importance** was defined on the level of 4,814.3 million GEL, from which – “External state debt service and repayments” (program code 56 01) has the greatest scope - 3,028.0 million GEL; 570.0 million GEL is for “Domestic state debt service and repayments” (program code 56 02); “Regional Project Development Fund of Georgia” (program code 56 07) – 410.0 million GEL; 226.0 million GEL on “Transfers of autonomous republics and municipalities” (program code 56 04), 220.0 million GEL on – “Co-financing Cumulative Pension Schemes” (program code 56 11) and 219.9 million GEL on “General-State Expenditures Financed by Donors” (program code 56 13).

9-month approved and adjusted plans of “**External state debt service and repayments**” accordingly amount to – 2,681.3 million GEL and 2,662.2 million GEL. The execution compiled 2,660.6 million GEL, 99.2% of 9-month approved plan and 99.9% of the adjusted plans, and 87.9% of an annual plan. From the indicated execution - 2,443.8 million GEL was addressed to the coverage of external state debt, whereas 216.8 million GEL was addressed to the coverage of the service (interest).

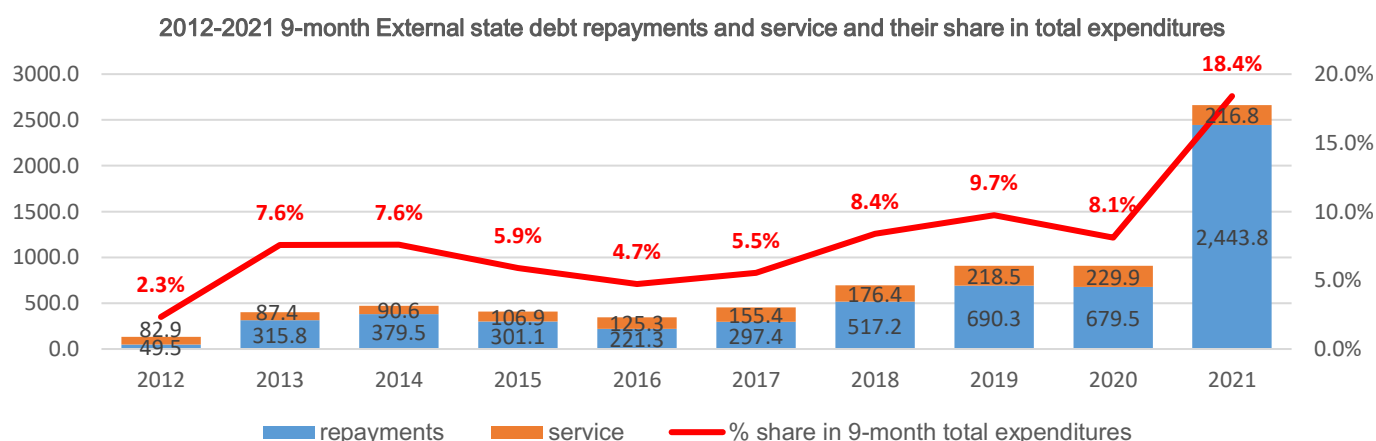


Diagram 37: 2012-2021 9-month External state debt repayments and service and their share in total expenditures (million GEL, %).

“**Domestic state debt service and repayments**” 9-month approved plan amounted to – 428.0 million GEL and 9-month adjusted plan amounted to – 415.0 million GEL. The execution compiled 413.3 million GEL – 96.6% of 9-month approved plan, 99.6% of 9-month adjusted plan and 72.5% of an annual plan. 32.0 million GEL was addressed to the coverage of domestic state debt, whereas - 381.3 million GEL – was addressed to the coverage of service (interest).

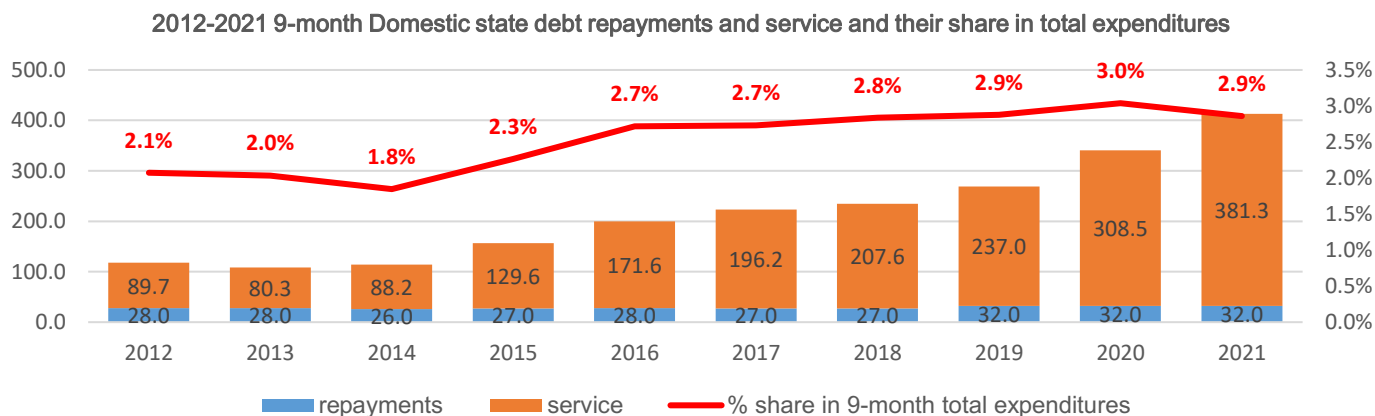


Diagram 38: 2012-2021 9-month Domestic state debt repayments and service and their share in total expenditures (million GEL, %).

In January-September 2021 – the execution of **“Regional Project Development Fund of Georgia”** amounted to – 243.7 million GEL. Addressed to the sub-program with the accordance of the legal acts - **“Transfers of Municipalities”** (program code 56 04 02).

The diagram below represents the information on 2012-2021 approved plan and 9-month assimilation on the **“Regional Project Development Fund of Georgia”**:

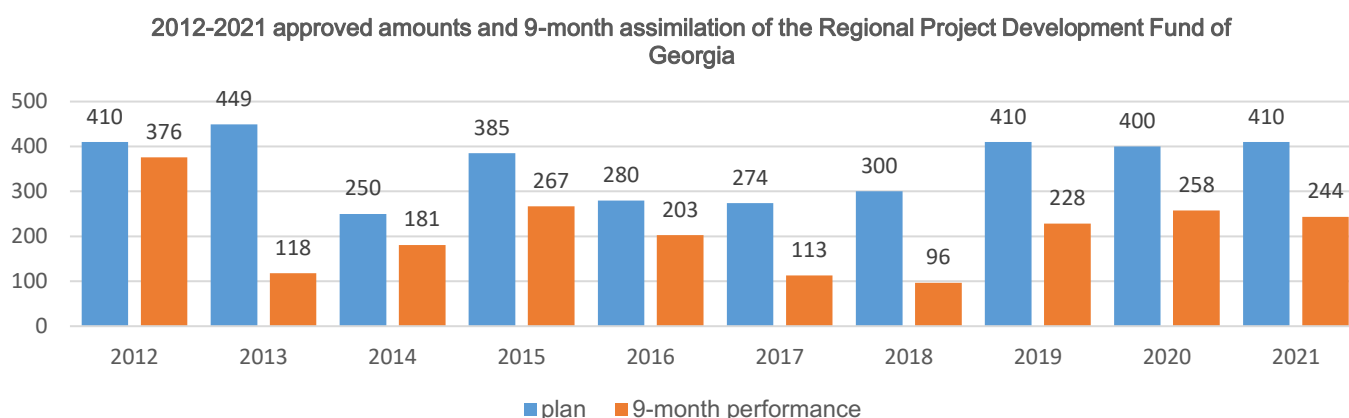


Diagram 39: 2012-2021 approved amounts and 9-month assimilation of the Regional Project Development Fund of Georgia (million GEL).

The execution of **“co-financing cumulative pension schemes”** amounted to – 177.0 million GEL in the reporting period. 80.5% of annual plan, 102.3% of 9-month approved plan (173.0 million GEL) and 100.0% of the adjusted plan (177.0 million GEL).

The execution of **“General-State Expenditures Financed by Donors”** 9-month of 2021 amounted to – 154.2 million GEL, and 125.0 million GEL from this amount was addressed to **“Tbilisi Bus Project (Phase II) (EBRD)”**, 15.7 million GEL on project – **“Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW)”**, 3.1 million GEL on project – **“Adjara Rural Water Supply and Sewerage Program, Georgia (EU, KfW)”**, 4.0 million GEL on – **“Adjara Solid Waste Project (EBRD,SIDA)”**, 4.6 million GEL on project – **“Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW)”** and 1.8 million GEL on project – **“Housing Cities Investment Program - Tbilisi Municipality City Hall (ADB)”**.

The execution of **“Transfers of Autonomous Republics and Municipalities (program code 56 04)”** was defined at 355.2 million GEL in January-September 2021 (93.7% of 9-month adjusted plan) and with the capital grants rendered from program codes – **“Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW) (program code 56 13 01)”**, **“Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW) (program code 56 13 08)”**, **“Tbilisi Bus Project (Phase II) (EBRD) (program code 56 13 06)”** and **“Financing of Selected Programs in Municipalities in Frames of 2020-2022 Integrated Pilot Regions Development Program” (program code 56 14)** - totally amounted to – 376.0 million GEL. From which 259.6 million GEL is capital transfers, 107.4 million GEL is special transfers and 9.0 million GEL is targeted transfer.

It is important to analyze the performance of total expenditures of General State Importance of – **“Government Reserve Fund of Georgia”** and **“Mountainous Community Development Fund”** for the 9-month of 2021.

The approved amount of – **“Government Reserve Fund of Georgia”** is defined with the amount of 40.0 million GEL and in similarly to the “Regional Project Development Fund of Georgia” was apportioned to the several measures, on the grounds of legal acts. The 2021 9-month performance of the mentioned fund was defined with 9.5 million GEL, from where the applications were done in frames of the following programs/sub-programs: 2.3 million GEL on – “Government Administration of Georgia” (program code 04 00); “Administration of the President of Georgia” (program code 02 00) – 0.3 million GEL; 3.6 million GEL on – “Public Finance Management” (program code 23 01); 0.9 million GEL on – “Facilitation of Developments in Tourism” (program code 24 05); 1.4 million GEL on – “Management of Defence” (program code 29 01); 0.5 million GEL on – “Foreign Policy Planning and Management” (program code 28 01 01); 0.3 million GEL on – “Public Order and Development of International Cooperation” (program code 30 01); 0.1 million GEL on – “the Development and management policy in the field of IDPs from the occupied territories in the field of labor, health and social protection” (program code 27 01 01) and 27.3 thousand GEL on – “Provision of Logistics” (program code 29 09).

The diagram below represents the information on 2012-2021 approved amount and on 9-month assimilation on – “Government Reserve Fund of Georgia”:

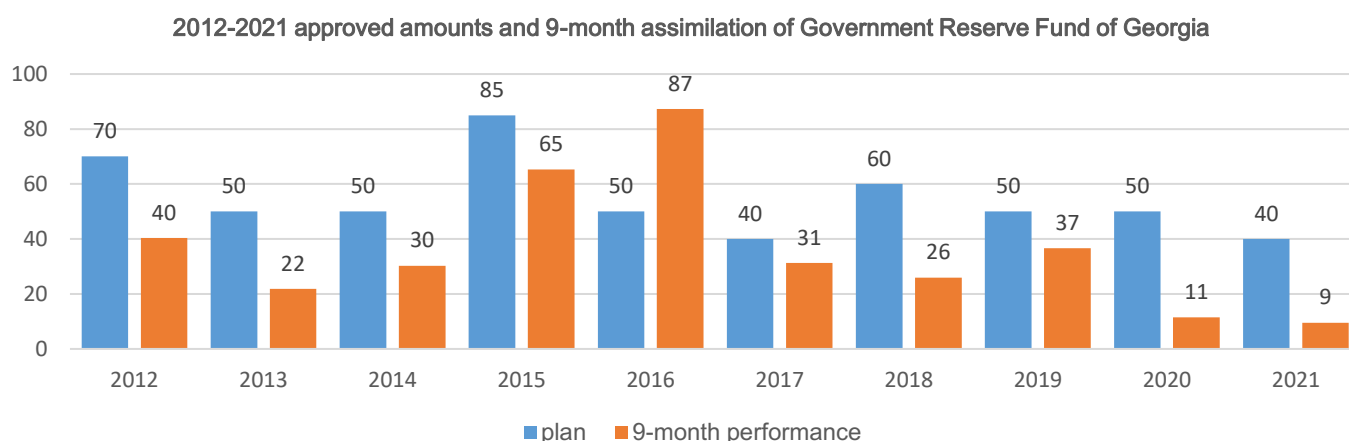


Diagram 40: 2012-2021 approved amounts and 9-month assimilation of Government Reserve Fund of Georgia (million GEL).

As to the **“Mountainous Community Development Fund”** – its approved amount is defined with 15.0 million GEL. The performance of the fund mentioned above was defined at 7.2 million GEL in 9-month of 2021, which was apportioned on different measures on the grounds of legal acts. The applications were done in frames of the following programs/sub-programs: 1.4 million GEL on – “Plant the future” (program code 31 05 04); “Co-financing project for processing and storage enterprises” (program code 31 05 06) – 0.2 million GEL; “Agro-Insurance” (program code 31 05 03) – 0.4 million GEL; 5.2 million GEL on – “Transfers to municipalities” (program code 56 04 02); and 68.5 thousand GEL on – “Infrastructural development of agricultural cooperatives” (program code 31 05 10);

The diagram below represents the information on 2016-2021 approved amounts and 9-month assimilation of Mountainous Community Development Fund:

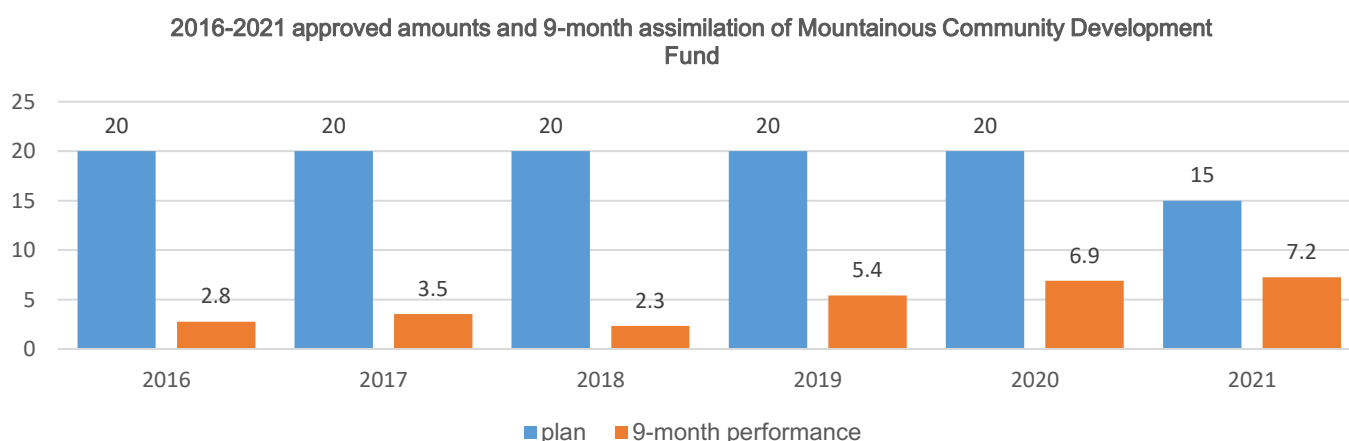


Diagram 41: 2016-2021 approved amounts and 9-month assimilation of Mountainous Community Development Fund (million GEL).

State Budget net change in the stock of cash, Gross Operating Balance and Net Lending/Net Borrowing Balance

Net change in the stock of cash

At the beginning of 2021, the adjusted State Budget balance was 2,311.4 million GEL. Considering the net application in the stock of cash, state budget balance, by October 1st of 2021, amounted to – 743.7 million GEL in January-September. In the reporting period **the net change (application) in the stock of cash amounted to -1,567.6 million GEL**. Namely:

- State Budget total revenues plan of 2021 9-month was defined at – 12,677.8 million GEL, whereas 9-month State Budget total expenditures’ plan was defined at – 14,868.8 million GEL. Relatively, 9-month plan taken into account, net application in the stock of cash was defined at – 2,191.0 million GEL.
- The high indicator of total revenues mobilization was fixed in January-September 2021 – by 213.7 million GEL more than 9-month plan, whereas in total expenditures – compared to 9-month plan – 409.7 million GEL lagged behind. Relatively, in 9-month of 2021, the net application in the stock of cash was defined at 1,567.6 million GEL instead of net application with the amount of 2,191.0 million GEL.

The diagram below represents 2012-2021 9-month net change in the stock of cash.

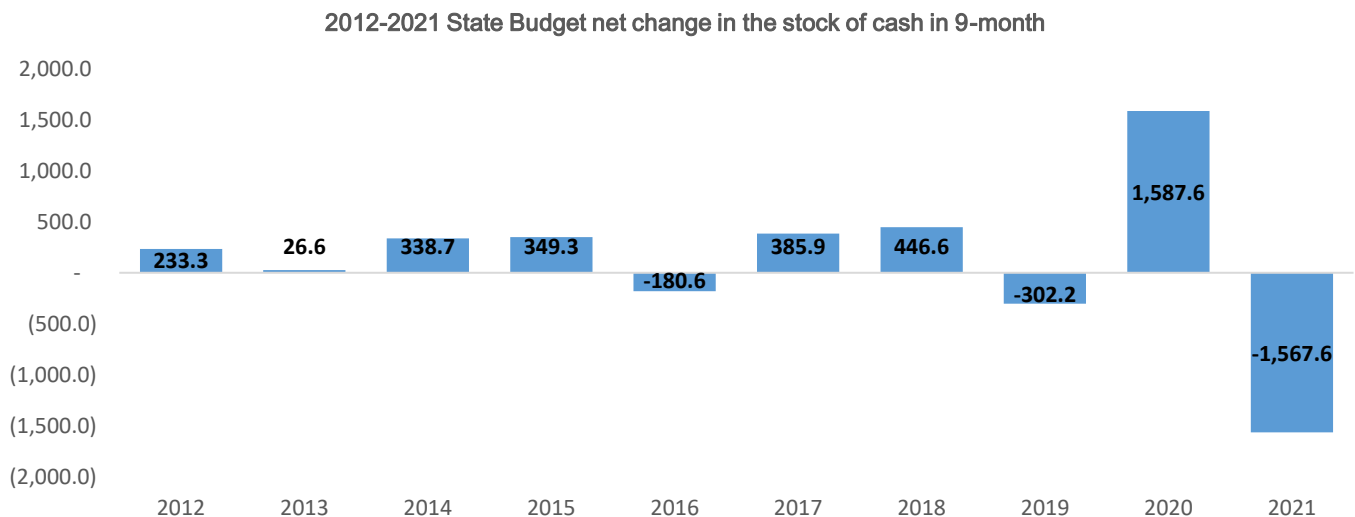


Diagram 42: 2012-2021 State Budget net change in the stock of cash in 9-month (million GEL).

Gross Operating Balance and Net Lending/Net Borrowing Balance

As to the gross operating and net lending/net borrowing balance, in January-September 2021, the State Budget **gross operating balance** amounted to - 979.2 million GEL, whereas the **net lending/net borrowing balance** amounted to – 2,565.1 million GEL. In 9-month of 2012-2021 in nominal expression the highest index of State Budget deficit (negative indicator of net lending/net borrowing balance) was fixed in 2021, what is connected with the increased incurred expenditures from the expenses and acquisitions of nonfinancial assets, compared to previous years.

The diagram below represents State Budget gross operating balance and net lending/net borrowing balance in 2012-2021 9-month.

2012-2021 9-month State Budget gross operating balance and net lending/net borrowing balance

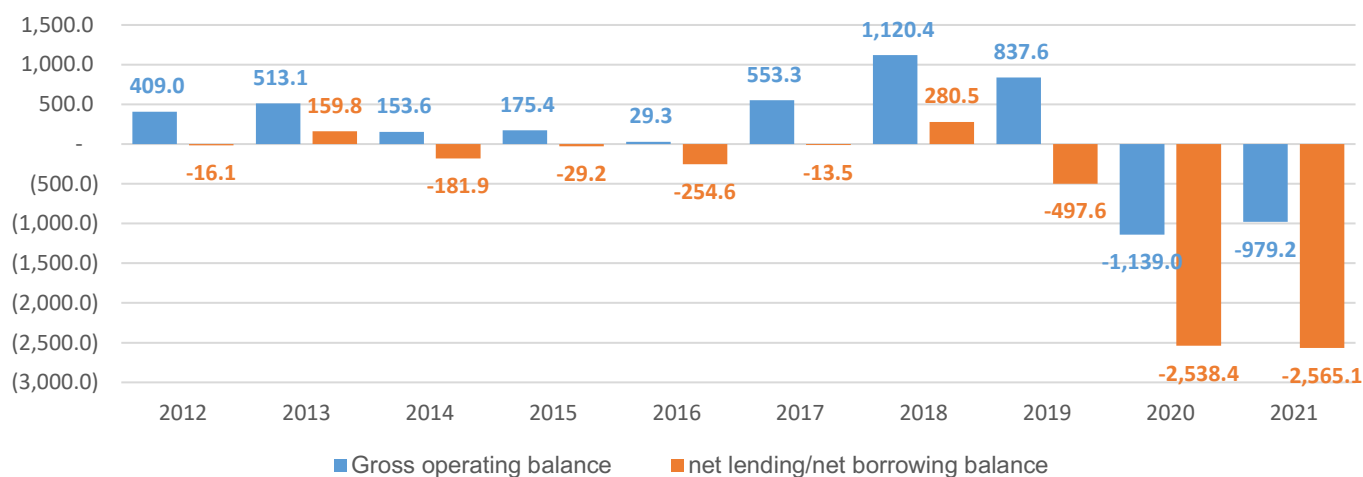


Diagram 43: 2012-2021 9-month State Budget gross operating balance and net lending/net borrowing balance (million GEL).

Used Data Sources:

- 2012-2021 State Budget 9-month performance reviews, represented in the Parliament of Georgia, made by the Ministry of Finance of Georgia;
- Information of the Treasury Service of the Ministry of Finance of Georgia on 2012-2021 January-September State Budget Total Revenues, Total Expenditures, Net change in the stock of cash and on Net lending/Net borrowing balance;
- Information of the Treasury Service of the Ministry of Finance of Georgia on 2020-2021 January-September Total revenues of Consolidated Budget of Georgia.

Annexes

Annex 1: State Budget total revenues, total expenditures and net change in the stock of cash (million GEL)

Title	9-month performance 2019 year	9-month performance 2020 year	2021 plan	9-month approved plan 2021	9-month adjusted plan 2021	9-month performance 2021	Performance towards annual plan	Performance towards 9-month approved plan	Performance towards 9-month adjusted plan	9-month performance 2021 y. / 9-month performance 2020 y.	
										Distinction	% alternation
Total Revenues	9,041.3	12,793.7	17,933.0	12,677.8	12,677.8	12,891.4	71.9%	101.7%	101.7%	97.8	0.8%
Revenues	7,868.3	7,638.6	12,249.0	8,960.0	8,960.0	8,996.2	73.4%	100.4%	100.4%	1,357.6	17.8%
Taxes	7,177.3	6,973.6	11,062.6	8,020.3	8,020.3	8,086.1	73.1%	100.8%	100.8%	1,112.6	16.0%
Income tax	2,355.3	2,221.6	3,405.0	2,471.1	2,471.1	2,517.5	73.9%	101.9%	101.9%	295.9	13.3%
Profit tax	674.1	744.3	951.0	764.7	764.7	790.9	83.2%	103.4%	103.4%	46.6	6.3%
VAT	3,091.0	2,796.4	4,746.6	3,431.5	3,431.5	3,513.7	74.0%	102.4%	102.4%	717.3	25.7%
Excise tax	993.4	1,073.8	1,800.0	1,235.3	1,235.3	1,277.6	71.0%	103.4%	103.4%	203.9	19.0%
Import tax	56.4	55.5	80.0	59.2	59.2	60.8	76.0%	102.8%	102.8%	5.3	9.6%
Other taxes	7.1	82.0	80.0	58.6	58.6	-74.4	-93.0%	-127.0%	-127.0%	-156.4	-190.8%
Grants	321.4	121.6	386.4	328.3	328.3	312.9	81.0%	95.3%	95.3%	191.3	157.4%
Other Revenues	369.7	543.5	800.0	611.3	611.3	597.2	74.7%	97.7%	97.7%	53.8	9.9%
Disposals of nonfinancial assets	68.9	79.7	350.0	161.4	161.4	161.8	46.2%	100.3%	100.3%	82.1	103.0%
Disposals of financial assets (Except of net application in the stock of cash)	76.9	114.8	210.0	100.7	100.7	81.6	38.8%	81.0%	81.0%	-33.3	-29.0%
Incurrence of liabilities	1,027.2	4,960.5	5,124.0	3,455.7	3,455.7	3,651.8	71.3%	105.7%	105.7%	-1,308.7	-26.4%
External	601.2	3,370.4	5,274.0	4,271.1	4,271.1	4,296.8	81.5%	100.6%	100.6%	926.4	27.5%
Domestic	426.0	1,590.1	-150.0	-815.4	-815.4	-645.0	430.0%	79.1%	79.1%	-2,235.1	-140.6%
Total Expenditure	9,343.5	11,206.0	19,498.7	14,868.8	14,868.8	14,459.1	74.2%	97.2%	97.2%	3,253.0	29.0%
Expenses	7,030.7	8,777.6	13,898.9	10,354.9	10,361.0	9,975.4	71.8%	96.3%	96.3%	1,197.8	13.6%
Compensation of Employees	1,059.7	1,125.7	1,636.9	1,223.7	1,224.2	1,200.5	73.3%	98.1%	98.1%	74.8	6.6%
Use of Goods and Services	901.6	1,033.5	1,798.9	1,436.9	1,373.9	1,214.4	67.5%	84.5%	88.4%	180.9	17.5%
Interest	455.5	538.5	868.0	650.0	601.2	598.4	68.9%	92.1%	99.5%	59.9	11.1%
Subsidies	350.6	383.2	858.0	624.9	604.8	559.9	65.3%	89.6%	92.6%	176.7	46.1%
Grants	439.2	541.4	970.4	523.6	624.8	531.2	54.7%	101.5%	85.0%	-10.1	-1.9%
Social Benefits	2,899.0	4,030.3	5,655.3	4,300.0	4,430.9	4,423.2	78.2%	102.9%	99.8%	392.9	9.7%
Other Expenses	925.0	1,125.0	2,111.5	1,595.6	1,501.2	1,447.8	68.6%	90.7%	96.4%	322.8	28.7%
Acquisitions of nonfinancial assets	1,404.1	1,479.2	2,546.4	1,787.8	1,766.0	1,747.7	68.6%	97.8%	99.0%	268.6	18.2%
Acquisitions of financial assets (Except of net accumulation in the stock of cash)	184.3	235.6	316.8	260.3	240.5	235.8	74.4%	90.6%	98.1%	0.2	0.1%
Reductions of liabilities	724.5	713.6	2,736.6	2,465.9	2,501.4	2,500.1	91.4%	101.4%	99.9%	1,786.4	250.3%
External	690.3	679.5	2,693.7	2,431.0	2,447.7	2,446.4	90.8%	100.6%	99.9%	1,766.9	260.0%
Domestic	34.2	34.1	42.8	34.8	53.7	53.7	125.3%	154.0%	100.0%	19.5	57.2%
Net change in the stock of cash (+ Accumulation / - Application)	-302.2	1,587.6	-1,565.7	-2,191.0	-2,191.0	-1,567.6					

* 9- month approved plan is presented by quarterly breakdown of 2021 State Budget (The order №183 of the Minister of Finances of Georgia, July 26, 2021)

Annex 2: State Budget Balance (million GEL)

Title	9-month performance 2019 year	9-month performance 2020 year	2021 plan	9-month approved plan 2021	9-month adjusted plan 2021	9-month performance 2021	Performance towards annual plan	Performance towards 9-month approved plan	Performance towards 9-month adjusted plan	9-month performance 2021 y. / 9-month performance 2020 y.	
										Distinction	% alternation
Revenues	7,868.3	7,638.6	12,249.0	8,960.0	8,960.0	8,996.2	73.4%	100.4%	100.4%	1,357.6	17.8%
Taxes	7,177.3	6,973.6	11,062.6	8,020.3	8,020.3	8,086.1	73.1%	100.8%	100.8%	1,112.6	16.0%
Grants	321.4	121.6	386.4	328.3	328.3	312.9	81.0%	95.3%	95.3%	191.3	157.4%
Other Revenues	369.7	543.5	800.0	611.3	611.3	597.2	74.7%	97.7%	97.7%	53.8	9.9%
Expenses	7,030.7	8,777.6	13,898.9	10,354.9	10,361.0	9,975.4	71.8%	96.3%	96.3%	1,197.8	13.6%
Compensation of Employees	1,059.7	1,125.7	1,636.9	1,223.7	1,224.2	1,200.5	73.3%	98.1%	98.1%	74.8	6.6%
Use of Goods and Services	901.6	1,033.5	1,798.9	1,436.9	1,373.9	1,214.4	67.5%	84.5%	88.4%	180.9	17.5%
Interest	455.5	538.5	868.0	650.0	601.2	598.4	68.9%	92.1%	99.5%	59.9	11.1%
Subsidies	350.6	383.2	858.0	624.9	604.8	559.9	65.3%	89.6%	92.6%	176.7	46.1%
Grants	439.2	541.4	970.4	523.6	624.8	531.2	54.7%	101.5%	85.0%	-10.1	-1.9%
Social benefits	2,899.0	4,030.3	5,655.3	4,300.0	4,430.9	4,423.2	78.2%	102.9%	99.8%	392.9	9.7%
Other expenses	925.0	1,125.0	2,111.5	1,595.6	1,501.2	1,447.8	68.6%	90.7%	96.4%	322.8	28.7%
Gross operating balance	837.6	-1,139.0	-1,649.9	-1,394.9	-1,401.0	-979.2	59.3%	70.2%	69.9%	159.8	-14.0%
Gross investment in nonfinancial assets	1,335.2	1,399.4	2,196.4	1,626.4	1,604.6	1,585.9	72.2%	97.5%	98.8%	186.5	13.3%
Acquisitions	1,404.1	1,479.2	2,546.4	1,787.8	1,766.0	1,747.7	68.6%	97.8%	99.0%	268.6	18.2%
Disposals	68.9	79.7	350.0	161.4	161.4	161.8	46.2%	100.3%	100.3%	82.1	103.0%
Net Lending/Net Borrowing Balance	-497.6	-2,538.4	-3,846.3	-3,021.3	-3,005.6	-2,565.1	66.7%	84.9%	85.3%	-26.6	1.0%
Net acquisition of financial assets	-194.8	1,708.4	-1,458.9	-2,031.4	-2,051.2	-1,413.4	96.9%	69.6%	68.9%	-3,121.8	-182.7%
Acquisitions	184.3	1,823.3	316.8	260.3	240.5	235.8	74.4%	90.6%	98.1%	-1,587.4	-87.1%
Currency and public deposits	0.0	1,587.6	0.0	0.0	0.0	0.0				-1,587.6	-100.0%
Loans	184.3	235.6	316.8	260.3	240.5	235.8	74.4%	90.6%	98.1%	0.2	0.1%
Stocks and other capital	0.0	0.0	0.0	0.0	0.0	0.0				0.0	
Other accounts receivables	0.0	0.0	0.0	0.0	0.0	0.0				0.0	
Disposals	379.1	114.8	1,775.7	2,291.7	2,291.7	1,649.2	92.9%	72.0%	72.0%	1,534.4	1336.1%
Currency and public deposits	302.2	0.0	1,565.7	2,191.0	2,191.0	1,567.6	100.1%	71.5%	71.5%	1,567.6	
Loans	76.9	114.8	210.0	100.7	100.7	79.3	37.8%	78.8%	78.8%	-35.5	-30.9%
Stocks and other capital	0.0	0.007	0.0	0.0	0.0	2.3				2.2	31702.8%
Other accounts receivables	0.0003	0.0	0.0	0.0	0.0	0.0				0.0	
Net incurrence of liabilities	302.7	4,246.9	2,387.4	989.9	954.3	1,151.7	48.2%	116.4%	120.7%	-3,095.2	-72.9%
Incurrence	1,027.2	4,960.5	5,124.0	3,455.7	3,455.7	3,651.8	71.3%	105.7%	105.7%	-1,308.7	-26.4%
Domestic	426.0	1,590.1	-150.0	-815.4	-815.4	-645.0	430.0%	79.1%	79.1%	-2,235.1	-140.6%
External	601.2	3,370.4	5,274.0	4,271.1	4,271.1	4,296.8	81.5%	100.6%	100.6%	926.4	27.5%
Reductions	724.5	713.6	2,736.6	2,465.9	2,501.4	2,500.1	91.4%	101.4%	99.9%	1,786.4	250.3%
Domestic	34.2	34.1	42.8	34.8	53.7	53.7	125.3%	154.0%	100.0%	19.5	57.2%
External	690.3	679.5	2,693.7	2,431.0	2,447.7	2,446.4	90.8%	100.6%	99.9%	1,766.9	260.0%
Balance	0.0	0.0	0.0	0.0	0.0	0.0					

Annex 3: State Budget Appropriation (million GEL)

Code	Title	2021 annual plan	9-month approved plan 2021	9-month adjusted plan 2021	9-month performance 2021	Performance towards annual plan %	Performance towards 9-month approved plan %	Performance towards 9-month adjusted plan %
00 00	Total	19,498.7	14,868.8	14,868.8	14,459.1	74.2%	97.2%	97.2%
01 00	Parliament of Georgia and Subordinated Organizations	64.7	49.4	49.4	38.1	58.9%	77.3%	77.3%
01 01	Legislative Operation	53.7	40.9	40.9	30.8	57.4%	75.4%	75.4%
01 01 01	Legislative, representative and supervisory activities	19.7	14.8	14.8	11.3	57.4%	76.4%	76.4%
01 01 02	Activities of Parliamentary Fractions and the Bureaus of Majoritarian Members of Parliament	6.7	5.0	5.0	4.5	67.9%	90.5%	90.5%
01 01 03	Administrative support for legislative activities	27.4	21.1	21.1	15.0	54.8%	71.1%	71.1%
01 01 03 01	Administration of Legislative Activities	27.3	21.0	21.0	15.0	54.8%	71.1%	71.1%
01 01 03 02	Professional Development of the Employees	0.1	0.1	0.07	0.04	41.2%	54.6%	54.6%
01 02	Library Operation	9.6	7.4	7.4	6.6	68.4%	89.1%	89.1%
01 03	State Regulation of Heraldic Operation	0.5	0.4	0.4	0.3	59.0%	72.7%	72.7%
01 04	Strengthening Analytical and Research Affairs of Parliament of Georgia	1.0	0.8	0.8	0.5	52.3%	69.3%	69.3%
02 00	Administration of the President of Georgia	6.3	4.6	5.5	4.7	74.6%	101.1%	84.3%
03 00	Office of the Business Ombudsman of Georgia	0.7	0.5	0.5	0.4	59.0%	78.6%	78.6%
04 00	Government Administration of Georgia	16.0	12.2	16.4	14.8	92.7%	121.2%	90.7%
05 00	State Audit Office	16.8	13.2	13.2	10.9	64.7%	82.7%	82.7%
06 00	Central Election Commission of Georgia	74.5	40.0	46.2	40.3	54.1%	100.8%	87.3%
06 01	Development of Election Environment	13.8	10.8	10.8	9.5	68.6%	88.4%	88.4%
06 02	Facilitation of Development of Elections Institution and Civic Education	1.3	1.0	1.0	0.8	66.5%	81.1%	81.1%
06 03	Funding of Political Parties and NGO Sector	14.3	10.7	10.7	10.5	73.2%	97.6%	97.6%
06 04	Measures for Holding Elections	45.0	17.4	23.7	19.5	43.3%	111.7%	82.4%
07 00	Constitutional Court of Georgia	4.3	3.2	3.2	2.7	64.2%	84.9%	84.9%
08 00	Supreme Court of Georgia	12.5	9.6	9.6	7.4	59.2%	77.3%	77.3%
09 00	General Courts	86.0	61.9	53.9	48.9	56.9%	79.1%	90.8%
09 01	Development and Support of General Judiciary System	84.1	60.5	52.5	48.1	57.2%	79.6%	91.7%
09 02	Training and Retraining of Judges and Court Personnel	1.9	1.4	1.4	0.8	42.0%	55.8%	55.8%
10 00	High Council of Justice of Georgia	6.5	5.2	5.2	3.1	47.3%	59.1%	59.1%
11 00	Administration of State Representative in Abasha, Zugdidi, Martivili, Mestia, Senaki, Chkhorotsku, Tsalenjikha, Khobi Municipalities, Cities of Poti	0.9	0.7	0.7	0.6	65.7%	87.9%	87.5%
12 00	Administration of State Representative in Lanchkhuti, Ozurgeti, Chokhatauri Municipalities	0.7	0.5	0.5	0.4	65.2%	90.5%	90.5%
13 00	Administration of State Representative in Baghdati, Vani, Zestaponi, Terjola, Samtredia, Sachkhere, Tkibuli, Tskaltubo, Chiatura, Kharagauli, Khoni Municipalities and City of Kutaisi	0.8	0.6	0.6	0.5	61.6%	80.4%	80.4%
14 00	Administration of State Representative in Akhmeta, Gurjaani, Dedoplistskaro, Telavi, Lagodekhi, Sagarejo, Signaghi, Kvareli Municipalities	0.8	0.6	0.6	0.5	67.2%	89.1%	89.1%
15 00	Administration of State Representative in Dusheti, Tianeti, Mtskheta, Kazbegi Municipalities	0.7	0.5	0.5	0.4	67.6%	92.0%	92.0%
16 00	Administration of State Representative in Ambrolauri, Lentekhi, Oni, Tsageri Municipalities	0.6	0.5	0.5	0.4	66.7%	87.5%	87.5%
17 00	Administration of State Representative in Adigeni, Aspindza, Akhaltsikhe, Akhalkalaki, Borjomi, Ninotsminda Municipalities	0.7	0.5	0.5	0.5	71.0%	94.2%	94.2%

18 00	Administration of State Representative in Bolnisi, Gardabani, Dmanisi, Tetri Tskaro, Mameuli, Tsalka Municipalities and City of Rustavi	0.9	0.7	0.7	0.6	72.7%	94.1%	94.1%
19 00	Administration of State Representative in Gori, Kaspi, Kareli, Khashuri Municipalities	0.7	0.5	0.5	0.4	68.0%	88.6%	88.6%
20 00	State Security Service of Georgia	137.5	107.4	107.4	97.3	70.8%	90.6%	90.6%
20 01	Providing State Security	118.0	91.5	89.4	81.5	69.1%	89.1%	91.2%
20 02	Maintenance of Operational and Technical Activities	18.5	15.1	17.1	15.2	82.3%	100.6%	89.0%
20 03	State Security Staff Training, Retraining and Raising Qualifications	1.0	0.8	0.9	0.6	58.1%	75.3%	65.0%
21 00	LEPL - Pension agency	3.4	3.4	3.4	3.4	99.2%	99.2%	99.2%
22 00	Office of the State Minister of Georgia for Reconciliation and Civil Equality	2.6	2.0	2.0	1.7	67.8%	87.6%	87.6%
23 00	Ministry of Finance of Georgia	88.9	75.3	79.0	64.9	73.0%	86.1%	82.2%
23 01	Public Finance Management	18.7	13.8	17.4	15.9	84.9%	115.1%	91.2%
23 02	Revenue Collection and Improvement of Taxpayer Service Delivery	40.0	38.0	37.8	26.1	65.3%	68.8%	69.1%
23 03	Prevention of Economic Crime	21.5	16.2	16.3	16.0	74.6%	99.2%	98.3%
23 04	Electronic and Analytic Support of Finance Management	6.8	5.9	5.9	5.3	78.8%	90.4%	90.4%
23 05	Improvement of Staff Qualifications in the Financial Sector	0.9	0.7	0.7	0.9	101.6%	117.1%	117.1%
23 06	Supervision of Accounting, Reporting and Audit	1.1	0.8	0.8	0.7	62.4%	85.3%	85.3%
24 00	Ministry of Economy and Sustainable Development of Georgia	642.8	500.7	468.1	396.3	61.6%	79.1%	84.7%
24 01	Development and Implementation of Economic Policy	13.5	9.8	9.4	9.7	72.2%	99.3%	103.5%
24 02	Regulation of Technical and Construction Sectors	1.5	1.2	1.2	1.1	69.7%	86.1%	86.1%
24 03	Development of Standardization and Metrology Sectors	1.0	1.0	1.0	0.9	88.2%	89.1%	89.1%
24 04	Management and Development of Accreditation Process	0.1	0.1	0.1	0.1	75.0%	100.0%	100.0%
24 05	Facilitation of Developments in Tourism	17.7	10.8	11.7	5.5	31.2%	51.2%	47.3%
24 06	State Property Management	60.1	58.0	41.2	36.3	60.4%	62.6%	88.2%
24 07	Development of Entrepreneurship	357.2	258.9	244.8	205.1	57.4%	79.2%	83.8%
24 07 01	Administration of Entrepreneurship Development	3.2	2.4	2.4	2.3	71.9%	95.8%	93.8%
24 07 02	Entrepreneurship Development Support	89.0	35.3	41.6	36.8	41.4%	104.4%	88.5%
24 07 03	Economy supportive activities initiated due to the spread of the new coronavirus.	265.0	221.3	200.8	166.0	62.7%	75.0%	82.7%
24 07 03 01	Promoting the construction sector	35.0	26.3	18.7	8.8	25.1%	33.5%	47.1%
24 07 03 02	Promoting Micro and Small Entrepreneurship - Small Grants	15.0	15.0	15.0	14.3	95.6%	95.6%	95.6%
24 07 03 03	Credit Guarantee Scheme	50.0	45.0	41.5	17.7	35.5%	39.4%	42.7%
24 07 03 05	Assistance events for subsidizing utility bills	165.0	135.0	125.6	125.2	75.9%	92.7%	99.7%
24 08	Development of Innovations and Technologies in Georgia	28.7	15.0	13.7	2.5	8.7%	16.7%	18.3%
24 09	Regulation and Governance of Oil and Gas Sectors	0.6	0.4	0.4	0.4	70.1%	92.7%	92.7%
24 10	International Obligations Coverage and Transportation Costs Subsidies in Transportation Field	3.0	2.2	4.5	3.4	112.2%	153.0%	74.8%
24 11	Funding the costs of the natural gas supply for the Kazbegi and Dusheti municipalities mountainous communities	8.0	6.0	10.0	8.5	105.8%	141.0%	84.6%
24 12	Development of Innovative Eco System (IBRD)	17.6	14.4	14.4	9.7	55.4%	67.8%	67.8%
24 13	Vardnili and Enguri Hydro Power Plant Rehabilitation Project (EBRD, EIB, EU)	32.0	32.0	32.0	47.1	147.2%	147.2%	147.2%
24 14	Development of Power Transmission Grids of Systemic Importance	51.5	37.8	37.3	24.3	47.1%	64.2%	65.1%
24 14 01	Power Transmission Network Strengthening Project	7.2	4.2	4.2	7.8	107.7%	184.6%	184.6%

24 14 02	Georgian Electricity Transmission Network Expansion open Program	6.6	6.6	7.6	3.0	44.9%	44.9%	39.0%
24 14 02 01	Construction of 500 kV OHL "Ksani-Stepantsminda" (EBRD, EU, KfW)	4.8	4.8	4.8	1.0	20.1%	20.1%	20.1%
24 14 02 02	"Jvari Khorga" Power Transmission Line (EBRD, EU, KfW)	1.8	1.8	2.8	2.0	111.0%	111.0%	71.4%
24 14 03	Regional Power Transmission Improvement Project	37.7	27.0	25.5	13.6	36.0%	50.3%	53.2%
24 14 03 01	500 kV OHL "Tskaltubo-Akhaltikhe-Tortum" (KfW)	9.4	8.7	7.7	1.8	18.7%	20.2%	22.8%
24 14 03 02	North Ring (EBRD), Namakhvani - Tskaltubo - Lajanuri (EBRD, KfW)	6.5	6.5	6.0	0.0	0.0%	0.0%	0.0%
24 14 03 03	500 kV OHL "Jvari-Tskaltubo" (WB)	8.5	4.5	4.5	6.6	78.0%	147.2%	147.2%
24 14 03 04	Strengthening of Guria Power Transmission Line Infrastructure (KfW)	7.0	7.0	7.0	4.7	66.8%	66.8%	66.8%
24 14 03 05	Strengthening the Infrastructure of Kakheti (KfW)	6.0	0.0	0.0	0.5	8.5%		
24 14 03 06	"Kheledula-Lajanuri-Oni" (KfW)	0.3	0.3	0.3	0.0	0.0%	0.0%	0.0%
24 15	Improvement of the electricity and natural gas supply to the population	22.8	20.3	20.8	20.5	89.8%	100.8%	98.2%
24 16	Support to Professional Education in Navy and Marine Transportation	0.4	0.3	0.3	0.3	83.2%	111.0%	111.0%
24 17	Anaklia Deepwater Port Development	1.5	1.2	1.2	0.6	41.5%	52.6%	52.6%
24 18	Measures connected with Recognized Liabilities in Terms of Bilateral Contract	3.7	3.7	3.4	2.7	71.5%	71.5%	77.8%
24 19	Regulation and Implementation Measurements of Supervisor Field on Market	0.9	0.7	0.7	0.5	51.4%	68.7%	68.7%
24 20	Implementation of quarantine and other measures related to the new coronavirus	21.0	27.0	20.0	17.1	81.6%	63.4%	85.5%
25 00	Ministry of Regional Development and Infrastructure of Georgia	2,456.6	1,655.3	1,611.8	1,676.8	68.3%	101.3%	104.0%
25 01	Development and Management of Regions and Infrastructure Development Policy	5.7	4.2	4.8	4.7	82.9%	113.8%	99.1%
25 02	Measures for the Improvement of Road Infrastructure	1,538.9	1,041.5	1,032.0	1,091.8	70.9%	104.8%	105.8%
25 02 01	Highways program management	7.5	5.7	5.7	5.5	73.5%	97.1%	97.1%
25 02 02	Road construction and maintenance	641.4	474.0	475.2	475.7	74.2%	100.4%	100.1%
25 02 03	Express highways construction	890.0	561.9	551.1	610.5	68.6%	108.7%	110.8%
25 03	Rehabilitation of Regional and Municipal Infrastructure	334.4	206.6	232.3	236.4	70.7%	114.4%	101.8%
25 04	Rehabilitation and Recovery of Water Supply Infrastructure	348.6	231.6	177.4	177.8	51.0%	76.8%	100.3%
25 05	Solid Waste Management Program	33.7	24.9	23.5	24.2	71.8%	97.1%	102.7%
25 06	Support to IDPs	31.3	25.0	19.4	19.4	62.0%	77.6%	100.0%
25 07	Construction and Rehabilitation of General Educational Infrastructure	164.1	121.6	122.5	122.5	74.6%	100.7%	100.0%
26 00	Ministry of Justice of Georgia	296.5	215.2	215.5	183.5	61.9%	85.2%	85.1%
26 01	Development of Public Policy to Support the Law Making and Legal Protection of the Best Interests of Georgia, Including the Implementation of Criminal Law System	85.7	58.9	59.5	39.6	46.2%	67.2%	66.6%
26 02	Establishment of Penitentiary system with International Standards	156.5	111.4	113.4	112.6	72.0%	101.1%	99.3%
26 02 01	Penitentiary system management and improvement the living conditions to the accused/convicted	129.5	94.4	91.9	91.2	70.4%	96.6%	99.2%
26 02 02	Provision of equivalent medical services to accused and convicts	7.0	5.0	5.0	5.0	71.3%	99.8%	99.8%
26 02 03	Improving the infrastructure of Penitentiary system	20.0	12.0	16.5	16.5	82.3%	137.2%	99.8%
26 03	Ensured Protection of the National Archive Fund, Introduction of Modern Technologies in Service Delivery and Access to Documents	5.9	4.4	4.4	4.4	74.2%	99.0%	99.0%
26 04	Retraining of Staff Employed in the System of the Ministry of Justice of Georgia and Another interested persons	2.5	1.9	1.9	1.6	64.1%	82.5%	82.5%
26 05	Development of Electronic Governance	2.5	2.2	2.2	1.9	76.5%	86.9%	86.9%
26 06	Crime Prevention, Development of Probation System and Resocialization of Former Inmates	6.5	5.1	4.8	4.6	70.4%	89.6%	95.2%

26 07	Development of Accessibility and Services Offered by the Public Service Hall	16.5	13.8	11.8	9.1	55.1%	65.7%	76.8%
26 08	Facilitation of Land Registration and Development/Availability of Public Register Services	5.0	4.5	4.5	3.0	61.0%	67.5%	67.5%
26 09	Development of Land Market in Georgia (WB)	15.4	12.9	12.9	5.8	37.6%	44.9%	44.9%
26 10	Service Development and Accessibility of the State Service Development Agency	0.0	0.0	0.0	0.9			
27 00	Ministry of Internally Displaced Persons from The Occupied Territories, Labour, Health and Social Affairs of Georgia	6,093.0	4,674.7	4,733.7	4,641.3	76.2%	99.3%	98.0%
27 01	Management of Internally Displaced Persons from The Occupied Territories, Labour, Health and Social Security Programs	63.9	48.1	45.7	56.5	88.5%	117.4%	123.7%
27 01 01	Development and management of policies in the field of IDPs from the occupied territories and in the field of labor, health and social protection	11.0	8.2	7.2	6.7	60.7%	81.3%	93.4%
27 01 02	Medical Activity Regulatory Program	5.7	4.5	4.0	3.7	64.7%	81.8%	91.9%
27 01 03	Disease Control and Epidemiological Security Program Management	11.3	8.4	8.4	22.0	194.8%	261.2%	261.4%
27 01 04	Social protection program management	13.5	10.2	9.9	9.2	68.3%	90.6%	92.7%
27 01 05	State care, human trafficking (trafficking) Victims Protection and Assistance Management	6.9	5.2	5.2	5.0	72.0%	95.0%	95.1%
27 01 06	Emergency Coordination and Emergency Assistance Management	4.3	3.2	3.2	2.8	66.2%	87.2%	87.7%
27 01 07	Statement for Refugees, Eco-Migrants and Livelihoods	5.5	4.0	4.0	3.7	66.5%	90.9%	91.0%
27 01 08	Management of employment promotion services	1.2	0.9	0.8	0.7	56.9%	73.7%	88.1%
27 01 09	Management of State Health Care Programs	4.5	3.4	2.4	2.4	52.7%	69.8%	97.3%
27 01 10	Development and Management of Information Technology Systems	0.0	0.0	0.5	0.4			87.8%
27 02	Social Protection of Population	3,854.9	2,917.4	2,926.9	2,922.8	75.8%	100.2%	99.9%
27 02 01	Provision of Pension for Population	2,600.0	1,940.0	1,928.0	1,927.9	74.2%	99.4%	100.0%
27 02 02	Social Assistance for Targeted Groups of Population	891.0	642.0	660.5	658.3	73.9%	102.5%	99.7%
27 02 03	Social Rehabilitation and Childcare	40.0	30.8	29.0	27.7	69.1%	89.8%	95.4%
27 02 04	Social Benefits at Highland settlements	66.3	49.2	53.3	53.3	80.3%	108.3%	100.0%
27 02 05	State care, human trafficking (trafficking) Victims Protection and Assistance Provision	7.6	5.4	5.4	5.1	66.8%	93.5%	93.5%
27 02 06	Social assistance to the population due to the deterioration of the socio-economic situation caused by the new coronavirus	250.0	250.0	250.7	250.5	100.2%	100.2%	99.9%
27 03	Healthcare Services to Population	2,010.5	1,601.4	1,674.5	1,593.7	79.3%	99.5%	95.2%
27 03 01	Universal Healthcare services to population	800.0	593.0	582.4	582.3	72.8%	98.2%	100.0%
27 03 02	Public Health Care	113.7	90.0	77.4	87.5	77.0%	97.3%	113.1%
27 03 02 01	Early detection of the Disease and Screening	2.8	2.3	2.1	2.1	73.8%	89.9%	96.4%
27 03 02 02	Immunization	43.4	35.9	35.3	34.5	79.5%	95.9%	97.6%
27 03 02 03	Epidemiological Surveillance	2.2	1.9	1.3	0.9	39.7%	45.9%	68.6%
27 03 02 04	Safe Blood	4.0	3.2	4.8	4.7	118.0%	147.5%	98.7%
27 03 02 05	Promotion of obligations in the field of public health, the environment and occupational diseases	0.3	0.2	0.2	0.2	70.5%	93.9%	93.0%
27 03 02 06	Tuberculosis Management	17.2	13.6	8.2	12.7	73.9%	93.3%	155.4%
27 03 02 07	HIV / AIDS Management	14.1	9.5	7.5	15.0	106.6%	158.5%	200.9%
27 03 02 08	Maternal and Child Health	8.0	6.2	5.2	5.1	64.1%	83.3%	97.9%
27 03 02 09	Treatment of Drug-addicted patients	13.4	10.3	9.4	9.3	69.7%	90.6%	99.8%
27 03 02 10	Support of Health Care	1.4	1.3	1.0	0.7	50.1%	51.6%	69.2%
27 03 02 11	Management of Hepatitis C	7.0	5.6	2.5	2.4	34.0%	42.8%	97.0%

27 03 03	Provision Of Medical Services To The Population In Priority Areas	1,096.4	918.1	1,014.4	923.7	84.2%	100.6%	91.1%
27 03 03 01	Mental Health	28.9	21.6	20.6	20.6	71.1%	95.0%	99.6%
27 03 03 02	Management of Diabetes	19.7	18.2	15.6	15.6	79.3%	85.7%	100.0%
27 03 03 03	Oncohematology Service for children	2.0	1.5	1.5	1.5	75.0%	100.0%	100.0%
27 03 03 04	Dialysis And Kidney Transplantation	53.7	40.8	30.2	30.2	56.4%	74.0%	100.0%
27 03 03 05	Palliative care of incurable patients	4.5	3.5	2.7	2.7	61.3%	77.5%	100.0%
27 03 03 06	Treatment Of Patients With Rare Diseases And Undergoing Permanent Replacement Treatment	15.2	13.4	12.7	12.7	83.6%	94.6%	100.0%
27 03 03 07	Provision of primary and emergency medical care	121.4	93.7	83.4	77.6	63.9%	82.8%	93.1%
27 03 03 08	Referral Services	40.0	34.1	43.1	43.1	107.9%	126.4%	100.0%
27 03 03 09	Examination of Citizens to be recruited to defense forces service	1.0	0.7	0.3	0.3	30.6%	44.7%	100.0%
27 03 03 10	Management of New Coronavirus Disease – COVID-19	810.0	690.4	804.1	719.2	88.8%	104.2%	89.4%
27 03 04	Postgraduate Medical Education	0.5	0.3	0.06	0.05	9.4%	15.2%	78.4%
27 03 05	State Clinic Management	0.0	0.0	0.2	0.1			50.0%
27 04	Rehabilitation and Equipment of Healthcare Facilities	58.0	42.4	35.2	30.9	53.3%	72.9%	87.8%
27 05	Reform Agenda of Labor and Employment System	8.9	6.8	4.9	3.5	39.5%	51.2%	70.8%
27 06	Support of IDPS and Migrants;	96.8	58.5	46.5	34.0	35.1%	58.0%	73.0%
27 06 01	Reintegration assistance for migrants returning to Georgia	0.7	0.5	0.5	0.3	39.6%	50.7%	50.7%
27 06 02	Management of Eco-Migrant Migration	10.0	6.6	7.2	4.9	49.4%	74.4%	68.2%
27 06 03	Establishment of Proper Social and Living Conditions for IDP's	85.0	50.5	37.6	28.1	33.0%	55.6%	74.7%
27 06 04	Integration Assistance of Persons with International Protection	0.1	0.1	0.1	0.1	80.3%	107.0%	107.0%
27 06 05	Livelihood Program	1.1	0.8	0.8	0.3	29.3%	39.0%	39.0%
27 06 06	Economic Participation, Housing and Social Infrastructure for Internally Displaced Persons and Host Communities (KfW)	0.0	0.0	0.3	0.3			100.0%
28 00	Ministry of Foreign Affairs of Georgia	170.7	132.7	133.2	122.7	71.9%	92.5%	92.1%
28 01	Foreign Policy Implementation	169.9	132.1	132.6	122.2	71.9%	92.5%	92.1%
28 01 01	Foreign Policy Planning and Management	161.4	123.8	124.3	116.0	71.9%	93.7%	93.3%
28 01 02	Securing Financial Obligations In International Organizations	6.3	6.3	6.3	4.6	72.7%	73.1%	73.1%
28 01 03	Translation and certification of international agreements and other documents	0.1	0.1	0.1	0.1	70.0%	87.5%	87.5%
28 01 04	Diasporal Politics	1.2	1.2	1.2	0.8	69.8%	70.7%	70.7%
28 01 05	Informing the Society on integration In European and Euro-Atlantic structures issues	0.9	0.7	0.7	0.6	74.9%	93.2%	93.2%
28 02	Advancement of Staff Qualifications in International Relations	0.9	0.6	0.6	0.6	67.2%	91.0%	90.8%
29 00	Ministry of Defence of Georgia	930.0	760.0	802.6	769.2	82.7%	101.2%	95.8%
29 01	Management of Defence	356.8	260.2	277.3	275.3	77.2%	105.8%	99.3%
29 02	Vocational Military Education	53.3	43.3	43.2	41.4	77.8%	95.6%	95.9%
29 03	Healthcare and Social Security	60.7	48.5	54.3	52.3	86.1%	107.8%	96.3%
29 04	Management, Control, Telecommunication and Computer Systems	7.8	6.3	5.0	4.0	51.3%	63.0%	80.1%
29 05	Development of Infrastructure	80.0	70.0	77.5	77.4	96.7%	110.5%	99.8%
29 06	International Peacekeeping Missions	33.0	32.9	20.7	20.5	62.1%	62.3%	99.1%
29 07	Scientific Research and Development of Military Production and Manufacturing	33.5	26.9	26.9	25.8	77.0%	95.9%	95.9%

29 08	Development of Defence capability	110.0	102.4	109.7	102.3	93.0%	99.9%	93.3%
29 09	Provision of Logistics	144.9	119.4	138.0	135.8	93.7%	113.7%	98.4%
29 10	Capacity Building of Defence Forces of Georgia (SG)	50.0	50.0	50.0	34.4	68.8%	68.8%	68.8%
30 00	Ministry of Internal Affairs of Georgia	780.0	588.5	588.8	574.4	73.6%	97.6%	97.6%
30 01	Public Order and Development of International Cooperation	584.9	438.7	433.1	425.6	72.8%	97.0%	98.3%
30 02	Protection of the State Border	97.1	74.1	73.6	71.0	73.2%	95.9%	96.5%
30 03	Improvement of Security Levels of the Natural Persons and Legal Entities (including Property), Diplomatic Missions and National Treasure	11.6	8.8	8.8	7.8	67.2%	89.1%	89.2%
30 04	Highly Qualified Staff Training and Retraining of Law Enforcement Bodies, Digitalization of Archive Funds, Scientific-Research Operation and Citizen Service	6.9	5.0	5.0	4.5	64.7%	88.3%	88.3%
30 05	Healthcare of the Staff Employed at the Ministry of Internal Affairs of Georgia and at the State Security Service of Georgia	4.2	3.0	3.3	3.1	74.4%	105.1%	94.6%
30 06	Improvement of Civil Security Levels, Creation and Management of Public Stock of Tangible Items	75.3	58.9	65.0	62.4	82.9%	105.9%	95.9%
31 00	Ministry of Environmental Protection and Agriculture of Georgia	628.6	460.5	464.1	447.8	71.2%	97.3%	96.5%
31 01	Environmental Protection and Agriculture Development Program	10.1	7.4	6.7	7.7	76.1%	103.1%	114.0%
31 01 01	Elaborating policy and Management for environment protection and agriculture development	8.2	6.2	6.0	6.2	75.9%	101.1%	104.2%
31 01 02	Activities on Environmental Impact Assessment	0.9	0.7	0.5	0.4	44.7%	59.5%	84.1%
31 01 03	Popularization of Georgian agro-food products	0.5	0.3	0.1	0.1	23.0%	38.4%	98.5%
31 01 04	Biodiversity Protection measures	0.4	0.3	0.1	0.9	220.0%	352.0%	778.9%
31 02	Food Safety, Plant Protection and Epizootic Trustworthiness	29.9	25.9	23.9	23.1	77.3%	89.3%	96.5%
31 03	Development of Viticulture and Wine-Making	152.8	87.2	83.0	67.6	44.3%	77.6%	81.5%
31 04	Implementation of Scientific Research Studies in Agriculture	5.9	4.7	4.1	3.8	64.6%	81.3%	91.7%
31 05	Common Agro Project	280.7	210.2	233.7	228.3	81.3%	108.6%	97.7%
31 05 01	Management of the Agriculture projects	10.1	7.8	7.7	10.0	98.5%	127.3%	129.3%
31 05 02	Preferential Agro Credits	153.0	115.0	134.7	134.0	87.6%	116.5%	99.5%
31 05 03	Agro-Insurance	11.0	7.1	6.0	5.8	53.0%	82.2%	97.0%
31 05 04	Plant the future	40.0	27.0	30.4	30.1	75.3%	111.6%	99.2%
31 05 05	Georgian Tea	0.5	0.4	0.1	0.1	19.0%	22.6%	99.9%
31 05 06	Co-financing project for processing and storage enterprises	22.0	13.0	8.8	5.0	22.9%	38.8%	57.5%
31 05 07	Registration Project for Farms/Farmers	0.3	0.2	0.2	0.2	67.8%	90.4%	90.4%
31 05 08	Project Technical Support Program	0.5	0.4	0.2	0.2	33.6%	38.1%	98.7%
31 05 09	Support of Beekeeping Agricultural Cooperatives	0.2	0.1	0.0	0.0	0.0%	0.0%	
31 05 10	Infrastructural development of agricultural cooperatives	3.5	2.8	3.0	2.5	70.6%	88.3%	81.1%
31 05 11	Development Support of Agro sector	20.6	19.2	18.8	16.6	80.5%	86.1%	88.1%
31 05 11 01	Agricultural Modernization, Market Access and Sustainability Project	0.6	0.6	0.6	0.5	89.2%	89.2%	81.3%
31 05 11 02	Breastfeeding Modernization and Market Access Program (DiMMA)	20.0	18.7	18.2	16.0	80.2%	86.0%	88.3%
31 05 12	Harvesting Agricultural Machinery Co-financing Program	5.0	3.0	3.0	3.0	59.4%	98.9%	98.9%
31 05 13	Agricultural support measures resulting from New Coronavirus- COVID-19	12.0	12.0	16.7	16.7	139.2%	139.2%	100.0%
31 05 15	State Program for Assistance to Owners of Agricultural Land Plots	0.0	0.0	2.1	2.1			100.0%
31 05 16	Imereti Agrozone	2.0	2.0	2.0	2.0	100.0%	100.0%	100.0%

31 06	Modernization of Irrigation Systems	90.7	75.7	69.1	67.5	74.5%	89.2%	97.7%
31 06 01	Rehabilitation and purchasing equipment for amelioration system	50.0	38.0	31.5	26.6	53.1%	69.9%	84.4%
31 06 02	Ongoing technical operation of the amelioration infrastructure	20.7	17.7	17.7	17.7	85.5%	100.0%	100.0%
31 06 03	Improvement of Irrigation and Drainage Systems (WB)	20.0	20.0	20.0	23.3	116.5%	116.5%	116.5%
31 07	Environmental Surveillance	16.9	12.7	11.5	11.1	66.2%	88.0%	96.8%
31 08	Establishment and Management of the Protected Areas System	15.2	13.6	13.6	13.8	90.8%	101.2%	101.0%
31 09	Establishment and Management of Forestry System	8.0	7.0	5.7	6.8	85.0%	96.7%	118.9%
31 10	Formation and Governance of Agency of Wildlife	0.6	0.5	1.0	0.8	129.4%	165.0%	83.3%
31 11	Informational accessibility and Education for Sustainable Development Environmental Programs' on Protection and Agriculture	4.9	4.4	3.3	4.0	81.2%	90.7%	118.7%
31 12	Protection of Nuclear and Radioactive Security	1.1	0.9	0.8	0.8	68.9%	87.4%	96.0%
31 13	Monitoring, Projections and Prevention of Environmental Protection	5.3	4.9	2.9	7.4	139.6%	151.2%	255.2%
31 14	Diagnosis of Consumption Products, Animal and Plant Diseases	4.7	4.1	3.5	4.3	91.7%	104.8%	122.8%
31 15	National Program of Monitoring the sustainable land management and land use	2.1	1.5	1.1	1.0	45.6%	62.5%	89.6%
32 00	Ministry of Education, Science, Culture and Sport of Georgia	1,872.2	1,418.8	1,344.6	1,330.9	71.1%	93.8%	99.0%
32 01	Development of Public Policy of Education, Science, Culture and Sports; Program Management	42.4	34.7	38.5	38.4	90.4%	110.7%	99.8%
32 02	Pre-school and General Education	1,056.3	797.9	774.9	774.6	73.3%	97.1%	100.0%
32 02 01	General educational school funding	895.6	667.4	658.7	658.7	73.6%	98.7%	100.0%
32 02 02	Support Teachers' professional development	10.3	7.2	6.9	7.1	68.8%	97.6%	102.2%
32 02 03	Provision of safe educational environment	18.8	14.1	13.1	12.9	68.7%	91.4%	98.3%
32 02 03 01	Administration of Safe Educational Environment Program	2.3	1.7	1.7	1.6	71.4%	94.3%	99.2%
32 02 03 02	Provision of safe educational environment	16.5	12.3	11.4	11.2	68.3%	91.0%	98.2%
32 02 04	Encouraging successful pupils	1.0	0.9	0.4	0.4	42.3%	47.7%	99.7%
32 02 05	Providing educational and living conditions for especially talented pupils	0.2	0.2	0.1	0.1	62.2%	82.9%	99.7%
32 02 06	Providing pupils with textbooks	28.3	25.6	25.4	25.4	89.8%	99.4%	100.0%
32 02 07	Financial assistance to teachers and administrative-technical staff in the occupied regions	4.2	3.1	3.0	3.0	72.8%	96.8%	100.0%
32 02 08	Access to general education for accused and convicted persons	0.3	0.2	0.2	0.2	66.5%	87.4%	97.3%
32 02 09	Development and facilitation of the implementation of the National Curriculum	0.4	0.3	0.2	0.2	61.9%	88.7%	100.0%
32 02 10	Providing transportation for public school students	18.4	7.7	10.6	10.5	57.0%	135.5%	98.6%
32 02 11	Program "My First Computer"	57.9	56.2	40.5	40.5	69.9%	72.1%	100.0%
32 02 12	Promoting General Education	5.0	3.7	5.1	5.0	98.2%	135.6%	97.9%
32 02 13	Promoting General Education Reform	16.0	11.4	10.6	10.6	66.3%	93.2%	100.0%
32 03	Vocational Education	62.5	43.0	42.2	42.0	67.2%	97.8%	99.5%
32 03 01	Promoting the Development of Vocational Education	60.00	41.15	40.32	40.11	66.8%	97.5%	99.5%
32 03 02	Access to vocational education for convicts and ex-prisoners	0.1	0.1	0.01	0.01	8.3%	8.3%	94.4%
32 03 03	Vocational training of ethnic minorities	2.4	1.7	1.9	1.9	79.8%	109.9%	99.8%
32 04	Higher Education	153.4	114.8	110.7	120.2	78.3%	104.7%	108.5%
32 04 01	Exams organization	13.8	12.8	12.8	12.8	92.7%	99.7%	99.6%
32 04 02	State education, master grants and youth promotion	117.2	84.0	83.6	83.6	71.3%	99.5%	100.0%

32 04 03	Promoting Higher Education	0.2	0.2	0.1	0.1	67.1%	83.8%	100.9%
32 04 04	Promoting Education Abroad	7.0	6.1	3.9	3.9	56.3%	65.0%	100.0%
32 04 05	Promotion of Higher Education Institutions	15.2	11.8	10.2	19.7	129.6%	167.9%	193.4%
32 05	Support to Scientific Research and Studies	60.5	45.8	45.4	45.5	75.3%	99.5%	100.3%
32 05 01	Promotion of Scientific Grants and Scientific Research	28.1	21.4	23.0	23.4	83.3%	109.1%	101.5%
32 05 02	Programs of Scientific Institutions	5.9	4.5	4.3	4.3	73.7%	95.9%	100.0%
32 05 03	Promotion of the Georgian Academy of Agricultural Sciences	1.1	0.8	0.8	0.8	70.7%	93.5%	98.5%
32 05 04	Promotion of Scientific Research	25.0	18.6	17.1	16.9	67.5%	90.9%	99.0%
32 05 05	Popularization of science	0.4	0.4	0.1	0.1	33.4%	33.4%	97.0%
32 06	Inclusive Education	27.1	18.0	17.6	17.5	64.6%	97.4%	99.6%
32 07	Development of Infrastructure	151.8	117.5	78.9	77.7	51.2%	66.1%	98.5%
32 07 01	Development of infrastructure of general education institutions	44.3	29.9	20.6	20.6	46.5%	68.8%	100.0%
32 07 02	Development of infrastructure of vocational education institutions	25.0	19.7	11.0	11.0	43.9%	55.6%	99.2%
32 07 03	Development of Infrastructure of Legal Entities of Public Law and Territorial Bodies within the System of the Ministry	1.5	1.2	0.0	0.0	0.0%	0.0%	
32 07 04	Development of infrastructure of higher education and scientific institutions	20.0	13.0	7.3	7.3	36.3%	55.8%	100.0%
32 07 05	Development of Public School Operation and Maintenance System	5.3	4.8	4.3	4.2	79.1%	87.2%	97.1%
32 07 06	Support for Investment and Infrastructural Projects in Culture	8.0	5.5	3.0	2.0	25.3%	36.8%	67.1%
32 07 07	Support for investments and infrastructure projects in sports	47.7	43.3	32.7	32.7	68.5%	75.5%	100.0%
32 08	Facilitation of Sport's and Art's Institutions	6.8	5.1	4.3	4.1	60.3%	80.3%	94.2%
32 09	Facilitation of Development of Culture	70.8	55.0	47.0	43.6	61.6%	79.2%	92.9%
32 10	Protection of Cultural Heritage and Museum System Improvement	33.7	22.4	18.3	16.0	47.4%	71.1%	87.3%
32 11	Development and Popularization of Mass and High Achievements in Sports	136.4	111.4	108.7	101.0	74.1%	90.7%	93.0%
32 12	Social Security and Assistance Events for Public Figures of Sports and Culture	32.1	23.3	28.5	30.2	94.1%	129.9%	106.0%
32 13	Innovation, Inclusion and Quality Project - Georgia I2Q (IBRD)	26.5	21.3	21.3	16.4	61.8%	77.1%	77.1%
32 14	Vocational Education I (KfW)	8.5	5.3	4.7	0.3	3.9%	6.2%	7.1%
32 15	Applied Scientific Research Grant Program (IBRD)	3.4	3.4	3.4	3.1	91.4%	91.4%	91.4%
32 19	Modern Skills for a Better Employment Sector Development Program - Project (ADB)	0.0	0.0	0.2	0.2			78.7%
33 00	Prosecutor's Office of Georgia	41.4	30.8	30.8	29.2	70.5%	94.7%	94.7%
34 00	Georgian Intelligence Service	13.8	10.4	10.4	10.1	73.2%	97.1%	97.1%
35 00	LEPL - Civil Service Bureau	1.4	1.1	1.1	1.5	108.2%	144.2%	144.2%
36 00	LEPL - Legal Aid Service	7.3	5.6	5.6	5.2	70.9%	92.4%	92.4%
37 00	LEPL - State Office of Veterans' Affairs	7.9	6.2	6.4	5.9	74.1%	93.7%	91.0%
38 00	LEPL – Financial Monitoring Service of Georgia	2.2	1.6	1.7	1.6	75.2%	98.8%	97.0%
39 00	NNLE - Solidarity Fund of Georgia	0.3	0.2	0.2	0.2	72.0%	95.5%	94.3%
40 00	Special State Protection Service of Georgia	60.4	46.2	46.2	44.3	73.4%	96.1%	96.1%
40 01	Provision of Security for Individuals and Facilities Subject to Protection	52.4	39.6	39.6	38.5	73.4%	97.2%	97.2%
40 02	Maintenance of Public Facilities	8.0	6.6	6.6	5.9	73.3%	89.0%	89.0%
40 03	LEPL - Government Special Communication Agency	0.0	0.0	0.01	0.01			78.8%

41 00	Public Defender Office (Ombudsman) of Georgia	8.5	5.9	5.9	4.1	48.3%	70.2%	70.2%
42 00	LEPL – Public Broadcaster	69.2	51.9	51.9	52.3	75.5%	100.7%	100.7%
43 00	LEPL – National Competition Agency of Georgia	2.4	2.3	2.3	1.5	63.9%	67.7%	67.7%
44 00	The Administration of the Temporary Administrative-Territorial Unit on the Territory of the Former South Ossetian Autonomous Region - Administration of South Ossetia	2.5	1.9	1.9	1.8	73.3%	93.2%	93.2%
45 00	Patriarchate of Georgia	25.0	20.7	20.7	18.7	74.8%	90.4%	90.4%
45 01	Grant Financing for Religious Education	14.7	12.0	12.0	10.4	70.5%	86.5%	86.7%
45 02	NNLE - Religious Education Centre of the Patriarchy of Georgia Named After St. Svimon Cananeli	0.6	0.5	0.5	0.5	72.8%	99.9%	99.9%
45 03	NNLE - Transfer Grant to the Education Centre of Batumi and Lazeti Eparchy	1.8	1.5	1.5	1.2	67.3%	79.6%	79.6%
45 04	NNLE - Orphanage of the Georgian Patriarchy Named After St. Nino for Children Left Without Parental Care	0.7	0.6	0.6	0.6	81.6%	101.1%	92.7%
45 05	NNLE - Grant Financing for Orphanage of Batumi Eparchy within the Georgian Patriarchy Named After St. Catherine Martyr	0.3	0.2	0.2	0.2	75.3%	98.8%	98.8%
45 06	NNLE - Religious Education Centre of Georgian Patriarchy Named After St. Andrew the First Called	0.9	0.7	0.7	0.6	74.5%	99.4%	99.4%
45 07	NNLE - Grant Financing for the Rehabilitation Centre at Monastery Named After St. George of Mtatsminda	0.2	0.2	0.2	0.2	68.5%	91.3%	91.3%
45 08	NNLE - Grant Financing for Georgian University of the Patriarchy of Georgia Named After St. Andrew the First Called	1.9	1.7	1.7	1.7	85.8%	98.5%	100.0%
45 09	NNLE - Grant Financing for the University of the Patriarchy of Georgia Named After Tbel Abuseridze	1.8	1.4	1.4	1.4	79.8%	100.0%	100.0%
45 10	NNLE - Grant Financing for Rehabilitation and Adaptation Centre of Children with Limited Hearing	0.1	0.1	0.1	0.1	90.0%	100.0%	100.0%
45 11	Subsidies to the Television Company of the Patriarchy of Georgia	0.8	0.8	0.8	0.8	100.0%	100.0%	100.0%
45 12	NNLE - Grant Financing for Training Centre of Akhalkalaki and Kumurdo Eparchy	0.5	0.5	0.5	0.5	99.1%	99.1%	99.1%
45 13	NNLE - Education, Arts and Recreation Centre of Poti	0.7	0.6	0.6	0.6	92.0%	99.8%	99.8%
46 00	LEPL - Levan Samkharauli National Forensics Bureau	7.0	5.7	5.7	3.9	55.9%	69.3%	68.7%
47 00	LEPL - National Statistics Office of Georgia, GeoStat	10.1	7.8	7.8	7.2	71.5%	92.5%	92.5%
47 01	Planning and Management of Statistics	5.6	4.3	4.3	3.8	69.0%	88.9%	88.9%
47 02	Public Program of Statistics	4.3	3.3	3.3	3.2	75.8%	97.9%	97.9%
47 03	Universal Census of Population and Housing of Georgia	0.3	0.2	0.2	0.2	55.9%	82.7%	82.7%
48 00	LEPL - Georgian National Academy of Science	4.3	3.2	3.2	3.0	70.4%	93.7%	93.7%
49 00	Georgian Chamber of Commerce and Industry	1.4	1.3	1.3	1.0	69.1%	76.1%	76.1%
50 00	LEPL-State Agency for Religious Issues	5.3	4.1	4.1	4.1	76.9%	99.3%	99.3%
51 00	State Inspector Service	9.0	7.0	7.0	5.1	56.3%	72.0%	72.0%
52 00	LEPL - State Language Department	0.5	0.3	0.3	0.3	72.6%	96.8%	96.8%
53 00	LEPL - Public Private Partnership Center	0.3	0.2	0.2	0.2	64.1%	83.5%	83.5%
54 00	LEPL - Youth Center	4.2	2.8	2.8	2.2	52.0%	77.0%	77.0%
55 00	Office of the National Security Council	2.7	2.1	2.1	1.7	63.0%	80.5%	80.5%
56 00	Expenditures of General-State Importance	4,814.3	3,850.1	3,887.1	3,767.2	78.3%	97.8%	96.9%
56 01	External debt service and repayments	3,028.0	2,681.3	2,662.2	2,660.6	87.9%	99.2%	99.9%
56 02	Domestic debt service and repayments	570.0	428.0	415.0	413.3	72.5%	96.6%	99.6%
56 03	Liabilities regarding international financial organizations	4.5	2.8	2.8	2.3	50.1%	80.5%	80.5%

56 04	Transfers for autonomous republics and municipalities	226.0	125.5	379.2	355.2	157.1%	283.0%	93.7%
56 04 01	Transfers to Autonomous Republics	10.0	7.3	7.3	7.3	72.5%	100.0%	100.0%
56 04 02	Transfers to municipalities	216.0	118.3	372.0	347.9	161.1%	294.2%	93.5%
56 05	Government Reserve Fund of Georgia	40.0	31.0	12.5	0.0	0.0%	0.0%	0.0%
56 06	Funds for Repayment of debt accumulated in previous years and execution of court decisions	45.0	19.1	16.6	3.8	8.4%	19.9%	22.9%
56 07	Regional Development Fund of Georgia	410.0	175.0	14.2	0.0	0.0%	0.0%	0.0%
56 08	Mountainous Community Development Fund	15.0	7.0	0.0	0.0	0.0%	0.0%	0.0%
56 09	Funding simultaneous bonus for the established state awards of Georgia	0.2	0.2	0.2	0.1	39.7%	52.9%	52.9%
56 10	Co-financing of Operating Expenses and Other Liabilities In the frame of international agreements	0.7	0.7	0.8	0.7	103.1%	106.1%	96.2%
56 11	Co-financing Cumulative Pension Schemes	220.0	173.0	177.0	177.0	80.5%	102.3%	100.0%
56 12	Financial support for planned reforms in municipalities in cooperation with international partners	5.0	4.0	4.0	0.0	0.0%	0.0%	0.0%
56 13	General-State Expenditures Financed by Donors	219.9	187.6	187.6	154.2	70.1%	82.2%	82.2%
56 13 01	Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW)	15.0	15.0	14.6	15.7	104.9%	104.9%	107.8%
56 13 02	Adjara Solid Waste Project (EBRD, SIDA)	8.8	8.8	8.8	4.0	45.3%	45.3%	45.3%
56 13 03	Batumi Bus Project (E5P, EBRD)	8.8	8.8	8.8	0.0	0.0%	0.0%	0.0%
56 13 04	Tbilisi Solid Waste Management Project (EBRD)	30.0	0.0	0.0	0.0	0.0%		
56 13 05	Adjara Rural Water Supply and Sewerage Program, Georgia (EU, KfW)	12.3	10.0	10.0	3.1	25.2%	31.0%	31.0%
56 13 06	Tbilisi Bus Project (Phase II) (EBRD)	145.0	145.0	145.0	125.0	86.2%	86.2%	86.2%
56 13 08	Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW)	0.0	0.0	0.4	4.6			1117.8%
56 13 09	Housing Cities Investment Program - Tbilisi City Hall (ADB)	0.0	0.0	0.0	1.8			
56 14	Financing of Selected Programs in Municipalities in Frames of 2020-2022 Integrated Pilot Regions Development Program	30.0	15.0	15.0	0.2	0.5%	1.1%	1.1%
57 00	LEPL - Kutaisi International University	0.0	0.0	0.0	0.8			
59 00	NNLE - Millennium Fund	0.0	0.0	0.0	0.1			