



2021 ო.

# Review of 2021 State Budget 6-month execution

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## Main Indicators of the State Budget

According to the law of Georgia “on State Budget of Georgia 2021”<sup>1</sup>, the planned annual **total revenues** were defined with the amount of 16,758.1 million GEL, while the planned annual **total expenditures** defined - 18,384.5 million GEL. In January-June 2021, the execution of total revenues amounted to 9,379.6 million GEL (56.0% of the annual plan) and exceeds the same indicator of previous year by 1,369.4 million GEL (by 17.1%), while execution of total expenditures was – 10,044.9 million GEL (54.6% of the annual plan) which exceeds the indicator of 6-month of previous year by 3,147.8 million GEL (by 45.6%).

Moreover, it needs to be mentioned that, high indicator of execution of total revenues and total expenditures in 6-month of 2021, is connected with Eurobonds<sup>2</sup> transactions that need to be covered by 2021. Namely, in April 2021, Incurrence of liabilities occurred with the amount of 1,713.1 million GEL with the aim of Eurobonds refinancing, from which, 1,706.7 million GEL was addressed in direction of payment of the main sum of Eurobonds to be covered in 2021.

The diagram below represents the 2012-2021 annual budget plans and 6-month performance indicators of the State Budget total revenues and total expenditures.

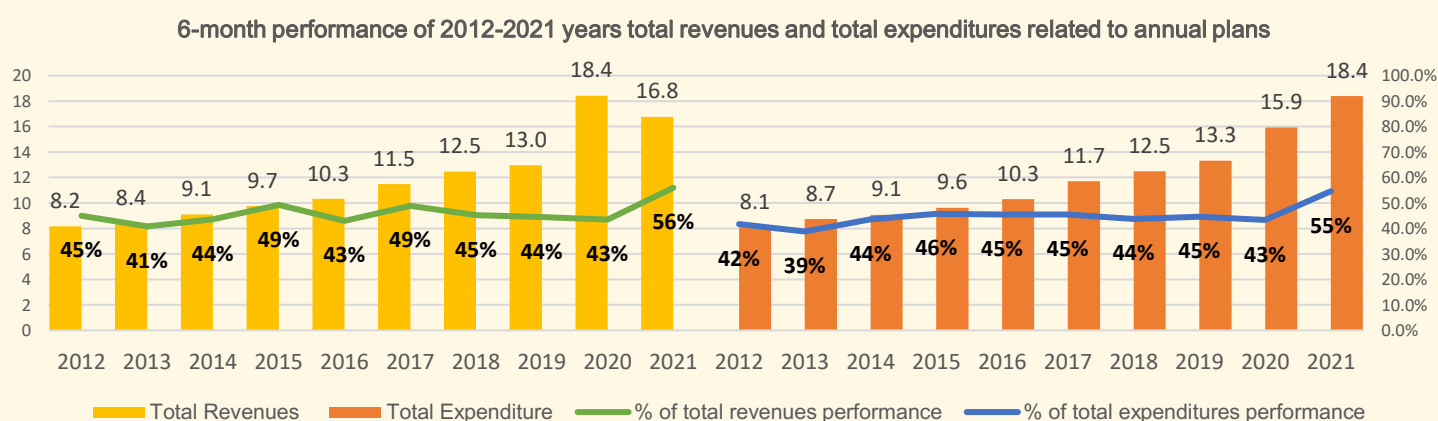


Diagram 1: 6-month performance of 2012-2021 years total revenues and total expenditures related to annual plans (Billion GEL, %).

State Budget **total revenues** 6-month plan is determined by<sup>3</sup> 9,059.3 million GEL, whereas 6-month performance amounts to – 103.5%. Concerning the execution of total revenues according to components, according to 6-month plan the performance of all components of total revenues are executed with an exceed. Namely, revenues indicator is defined at 103.2% of the 6-month plan, disposals of financial assets indicator – 108.9%, whereas, Incurrence of liabilities stand out with – 102.9%. As to the disposals of nonfinancial assets component, the performance of indicated component is characterized with significant positive deviation and reaches it's - 176.6%.

State Budget **total expenditures** 6-month approved, as well as adjusted plans amount to 10,369.4 million GEL, whereas 6-month performance is defined at 96.9%. Concerning the performance of total expenditures according to components, the performance of the largest component – expenses – is estimated at 95.3% of 6-month approved plan, and 96.1% of 6-month adjusted plan. The performance of components of acquisitions of nonfinancial assets and reductions of liabilities exceed 6-month approved plan and, correspondingly, amounts to 100.3% and 101.6%, whereas, their performance towards 6-month adjusted plan are correspondingly defined at - 96.3% and 99.4%. As to the fourth component of total expenditures, acquisitions

<sup>1</sup> In the present document “On 2021 State Budget of Georgia” plans determined by the Law of Georgia are represented according to the indicated initial version of the Law (approved on December, 2020), whereas, amendments were made to the Law of Georgia “On 2021 State Budget of Georgia”, in July, 2021, after the expiry of the reporting period (6-month).

<sup>2</sup> 500 million USD value 10-year securities released in 2011.

<sup>3</sup> Order №333 of the Minister of Finances of Georgia “On the approval of quarterly breakdown of Georgia's 2021 consolidated budget revenues, disposals of nonfinancial assets and disposals of financial assets, and on quarterly breakdown of 2021 State Budget”, December 31, 2020. Forasmuch, according to the relevant budgetary amendments made in January-June, only total expenditures of 6-month plans were adjusted, in frames of total expenditures. The given document represents total expenditures' 6-month plan approved by abovementioned order, as well as, total expenditures' 6-month plan adjusted as a result of budgetary changes.

of financial assets, the noted indicator is characterized with low performance level towards 6-month approved plan, 83.2%. Whereas, the performance of the indicated component amounts to 97.0% of 6-month adjusted plan.

Title	2021 annual plan	6-month approved plan	6-month adjusted plan	6-month performance	% towards 6-month approved plan	% towards 6-month adjusted plan	% towards annual plan
<b>Total revenues</b>	<b>16,758.1</b>	<b>9,059.3</b>	<b>9,059.3</b>	<b>9,379.6</b>	<b>103.5%</b>	<b>103.5%</b>	<b>56.0%</b>
Revenues	11,179.2	5,518.5	5,518.5	5,692.3	103.2%	103.2%	50.9%
Disposals of nonfinancial assets	150.0	54.0	54.0	95.4	176.6%	176.6%	63.6%
Disposals of financial assets	150.0	55.8	55.8	60.8	108.9%	108.9%	40.5%
Incurrence of liabilities	5,278.9	3,431.0	3,431.0	3,531.1	102.9%	102.9%	66.9%
<b>Total expenditures</b>	<b>18,384.5</b>	<b>10,369.4</b>	<b>10,369.4</b>	<b>10,044.9</b>	<b>96.9%</b>	<b>96.9%</b>	<b>54.6%</b>
Expenses	12,758.3	6,855.8	6,798.4	6,534.2	95.3%	96.1%	51.2%
Acquisitions of nonfinancial assets	2,416.9	1,064.5	1,108.6	1,067.3	100.3%	96.3%	44.2%
Acquisitions of financial assets	402.7	245.2	210.4	204.0	83.2%	97.0%	50.7%
Reductions of liabilities	2,806.6	2,204.0	2,252.0	2,239.4	101.6%	99.4%	79.8%
<b>net change in the stock of cash</b>	<b>-1,626.4</b>	<b>-1,310.1</b>	<b>-1,310.1</b>	<b>-665.4</b>			

Table 1: Performance of state budget total revenues and total expenditures by components of 6-month 2021 (million GEL, %).

In 6-month of 2021, the State Budget **gross operating balance**<sup>4</sup> was defined by -841.9 million GEL, whereas, **net lending/net borrowing balance**<sup>5</sup> amounted to – -1,813.8 million GEL. The diagram below represents 6-month gross operating and net lending/net borrowing balance dynamics in 2012-2021.

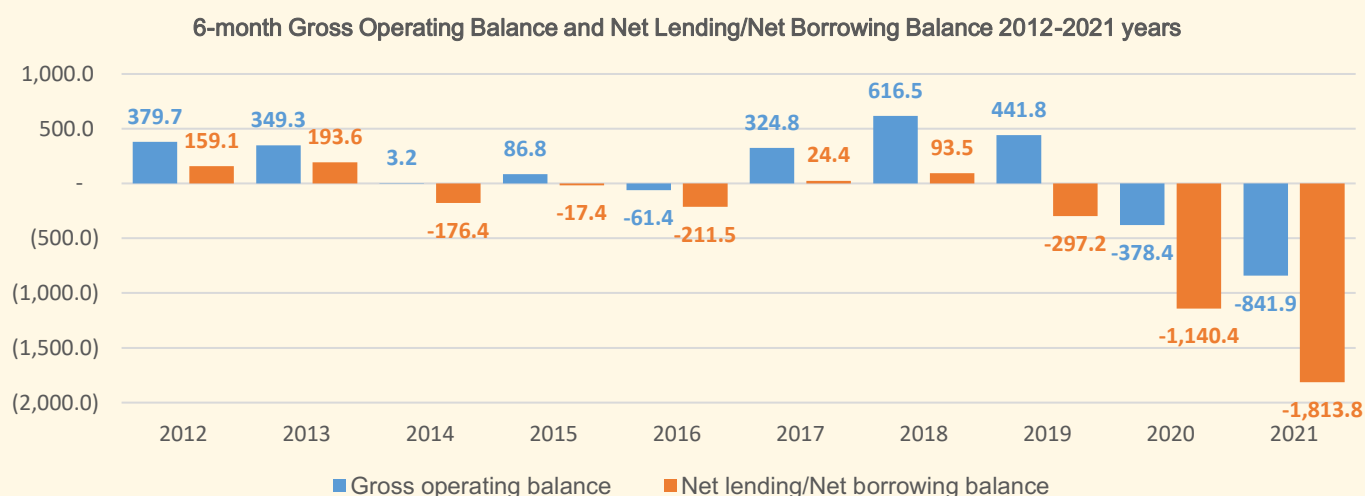


Diagram 2: 6-month gross operating balance and net lending/net borrowing balance of 2012-2021 (million GEL).

At the beginning of 2021 year, the adjusted State Budget balance was defined at 2,311.4 million GEL. With January-June total revenues and total expenditures taken into account, the net application in the stock of cash amounted to - 665.4 million GEL and by July 1<sup>st</sup> of 2021 **the State Budget balance was defined at - 1,646.0 million GEL.**

As to the **Government Debt**, with the state of 30 June 2021, the amount of government debt balance amounted to – 29,604.9 million GEL (including the balance of government foreign debt – 23,815.5 million GEL; the balance of government domestic debt – 5,789.4 million GEL).

<sup>4</sup> Gross Operating Balance is the difference between revenues and expenses. It can be both positive and negative.

<sup>5</sup> Net Lending/Net Borrowing Balance is the distinction between gross operating balance and Gross investment in nonfinancial assets and indicates the Budget surplus (positive value) and Budget deficit (negative value).

## II Quarter Indicators of the State Budget Execution

**Total revenues** of II quarter of 2021 amounted to - 5,039.9 million GEL, more than I quarter indicator by 700.3 million GEL and exceeding the indicator of II quarter of previous year by 766.3 million GEL. As to the **total expenditures** of II quarter of 2021 the amount is defined at 6,115.3 million GEL, which exceeds I quarter indicator by 2,185.7 million GEL, and is more than the indicator of 2020 year's II quarter by 2,681.0.

In II quarter of 2021, the performance of State Budget Total Revenues indicator (5,039.9 million GEL) exceeds all 4 quarter's average indicator of 2019-2020 (with the influence of important growth rate of total revenues received from of Incurrence of Liabilities), correspondingly with the amount of 1,726.9 million GEL (52.1%) and 529.4 million GEL (11.7%). The diagram below presents 2019-2021 State Budget total revenues by quarters.

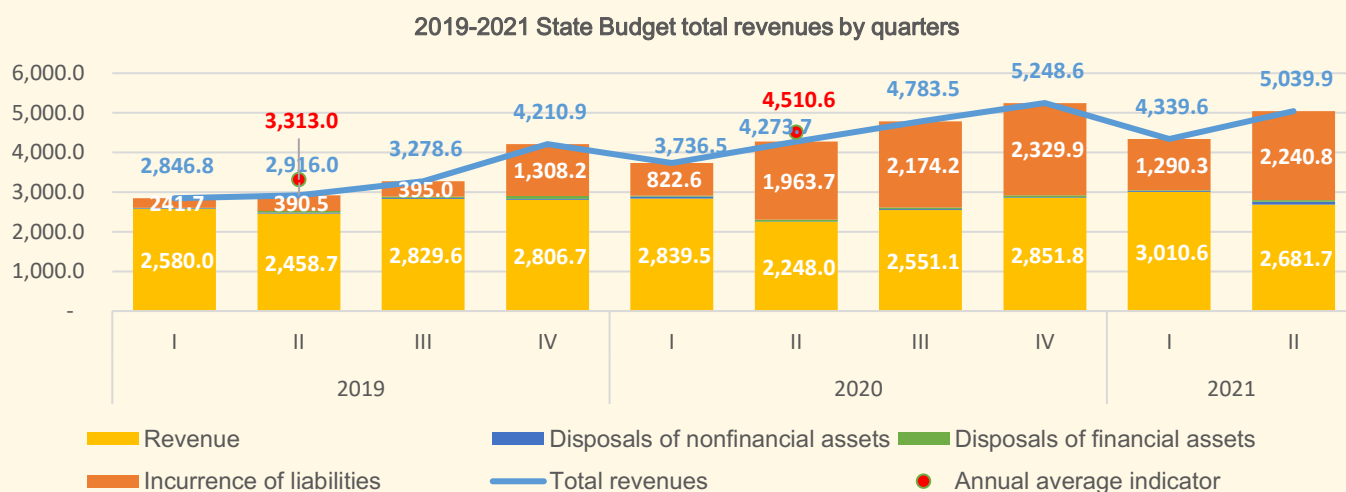


Diagram 3: 2019-2021 State Budget total revenues by quarters (million GEL)

The formation of total revenues of April-June 2021 was generally implemented by revenues (53.2%) and by total revenues received from Incurrence of liabilities (44.5%). 76.7 million GEL was received from the realization of nonfinancial assets, whereas, the indicator of disposals of financial assets amounted to 40.8 million GEL.

As to the indicator of State Budget total expenditures of II quarter of 2021 (6,115.3 million GEL), as in total revenues, total expenditures exceeds all 4 quarter's average indicator of 2019-2020, correspondingly, with the amount of 2,747.9 million GEL (81.6%) and 2,071.7 million GEL (51.2%). The diagram below represents 2019-2021 State Budget Total Expenditures by quarters.

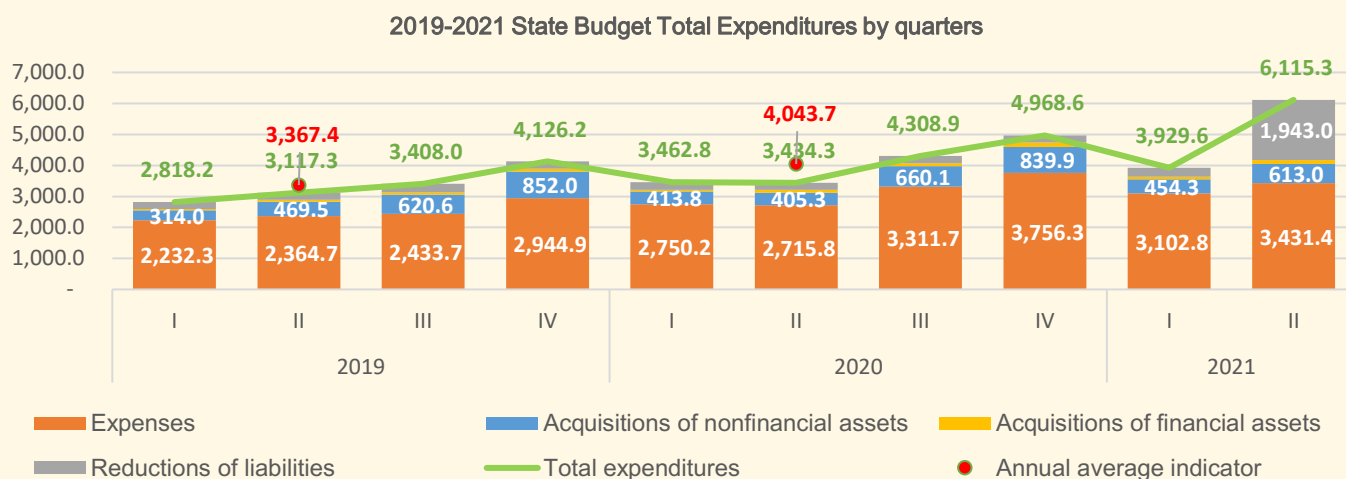


Diagram 4: 2019-2021 State Budget Total Expenditures by quarters (million GEL)

The execution of expenses for April-June 2021 amounted to 3,431.4 million GEL, the execution of acquisitions of nonfinancial assets was defined at - 613.0 million GEL, acquisitions of financial assets' execution was

defined at – 127.9 million GEL, whereas, the execution of reductions of liabilities was defined by – 1,943.0 million GEL.

The review of **revenues received from taxes** is important in total revenues. 87.4% of 2021 II quarter revenues and 46.5% of total revenues are received from taxes. Namely, in II quarter, the state budget has received

2,343.5 million GEL from taxes, by 317.8 million GEL (by 11.9%) less than the indicator of I quarter. The indicated decrease is mainly connected with profit tax, by which budget received by 303.3 million GEL more in I quarter (430.0 million GEL)<sup>6</sup>. As to the revenues received by other ways, in II quarter VAT and excise have increased significantly, correspondingly, by 223.3 million GEL and by 140.8 million GEL. Income and import taxes increase insignificantly (equally, by 5.1million GEL). As to the other taxes, in II quarter the amount of indicated revenues is defined at -237.1 million GEL.

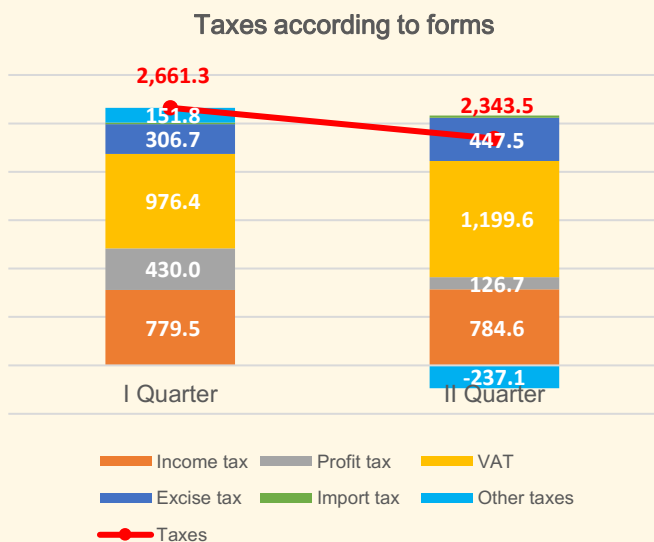


Diagram 5: taxes according to forms (million GEL)

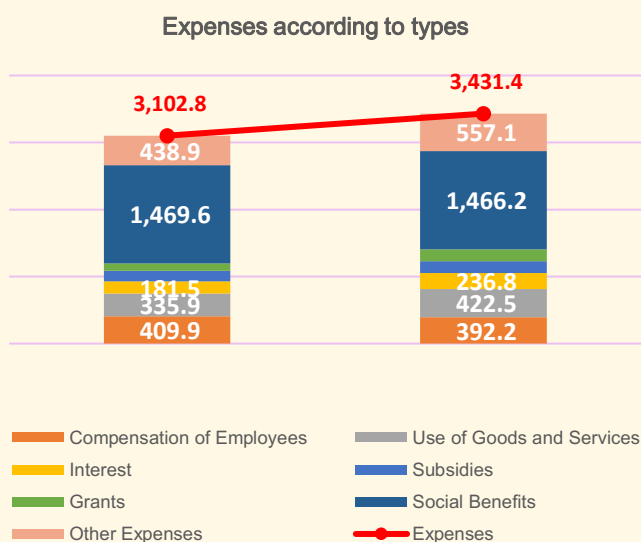


Diagram 6: expenses according to types (million GEL)

As to the main component of total expenditure, **expenses**, it appears to cover 56.1% of total expenditures in II quarter. In April-June 2021 expenses are defined at – 3,431.4 million GEL, exceeding previous quarter indicator (3,102.8 million GEL) by 328.6 million GEL. Compared to I quarter, funding for all components have increased in II quarter, except from compensation of employees and social benefits (the noted indicators are decreased correspondingly, by 17.8 million GEL and by 3.4 million GEL): Other expenses have increased by – 118.1 million GEL; Use of goods and services by – 86.6 million GEL; Grants by – 72.1 million GEL; Interest by – 55.3 million GEL and Subsidies by – 17.6 million GEL.

Regarding gross operating and net lending/net borrowing balances, in II quarter of 2021, the State Budget **gross operating balance** amounted to -749.7 million GEL, whereas **net lending/net borrowing balance** – -1,286.0 million GEL.

It must also be noted that, in April-June, in view of received total revenues (5,039.9 million GEL) and rendered total expenditures (6,115.3 million GEL) **net application in the stock of cash** for II quarter was defined at **1,075.4 million GEL**.

<sup>6</sup> Submission of an annual declaration of profit tax takes place by March 31, by persons, whose reporting period is calendar year.

## State Budget Total Revenues

According to the law of Georgia “on State Budget of Georgia 2021”, the planned annual **total revenues plan** is defined with the amount of **16,758.1 million GEL**, whereas **the execution of the total revenues 2021 6-month** are defined by – **9,379.6 million GEL**, 56.0% of an annual plan and 103.5% of 6-month plan (9,059.3 million GEL). Performance of the 2021 6-month execution exceeds the same time period of the previous year by 1,369.4 million GEL (by 17.1%).

In nominal expression, the indicators of 2012-2021 State Budget total revenues 6-month execution indicators, besides the indicators of 2013 and 2016, are regarded with annual growth trend. In the annual indicator of 2012-2020 the share of total revenues varied between 42.7% and 48.5%, whereas, 6-month execution indicator of 2021, reached the highest indicator of an annual plan and amounted to 56.0%.

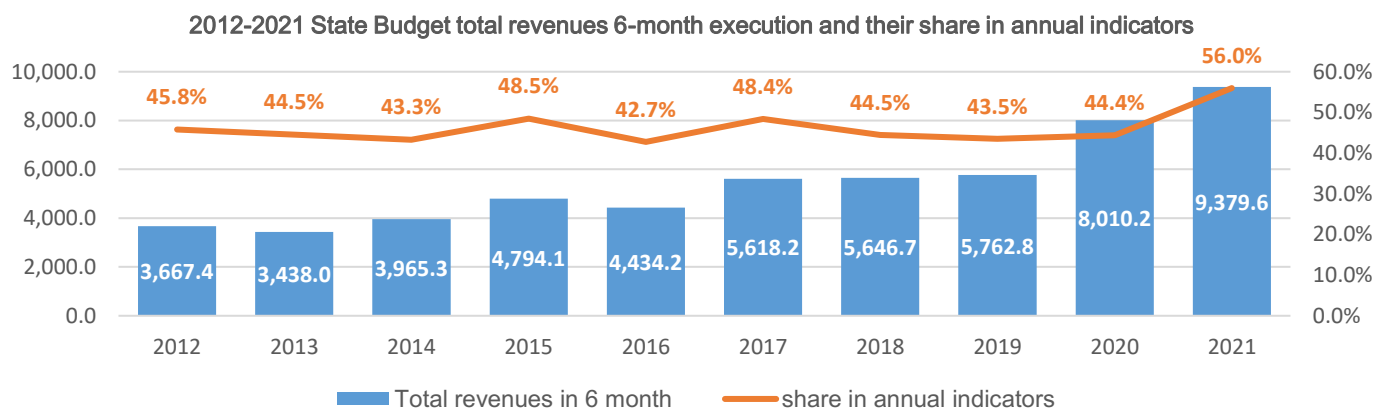


Diagram 7: 2012-2021 State Budget total revenues 6-month execution and their share in annual indicators (million GEL)

As to the execution of the total revenues by components, receipts received by revenues (103.2%), Incurrence of liabilities (102.9%) and disposals of financial assets (108.9%) stand out with good performance level, whereas the revenues received from disposals of nonfinancial assets are characterized with significant positive deviation, namely, 176.6% of the 6-month plan is received from the realization of nonfinancial assets, what is connected with receiving the important sums (62.0 million GEL) in the budget mainly from the realization of main assets in June.

Title	2020 6-month performance	2021 Annual Plan	2021 6-month plan	2021 6-month performance	2021 6-month performance / 2021 6-month plan		2021 6-month performance / 2020 6-month performance		Performance towards annual plan
					Distinction	%	Distinction	%-Alternation	
<b>Total revenues</b>	<b>8,010.2</b>	<b>16,758.1</b>	<b>9,059.3</b>	<b>9,379.6</b>	<b>320.3</b>	<b>103.5%</b>	<b>1,369.4</b>	<b>17.1%</b>	<b>56.0%</b>
<b>Revenues</b>	<b>5,087.5</b>	<b>11,179.2</b>	<b>5,518.5</b>	<b>5,692.3</b>	<b>173.9</b>	<b>103.2%</b>	<b>604.8</b>	<b>11.9%</b>	<b>50.9%</b>
Taxes	4,590.1	10,342.3	5,008.5	5,004.8	-3.6	99.9%	414.8	9.0%	48.4%
Grants	77.3	286.9	205.0	248.6	43.6	121.3%	171.3	221.4%	86.7%
Other revenues	420.1	550.0	305.0	438.9	133.8	143.9%	18.8	4.5%	79.8%
<b>Disposals of nonfinancial assets</b>	<b>57.1</b>	<b>150.0</b>	<b>54.0</b>	<b>95.4</b>	<b>41.4</b>	<b>176.6%</b>	<b>38.3</b>	<b>67.0%</b>	<b>63.6%</b>
<b>Disposals of financial assets</b>	<b>79.3</b>	<b>150.0</b>	<b>55.8</b>	<b>60.8</b>	<b>5.0</b>	<b>108.9%</b>	<b>-18.5</b>	<b>-23.3%</b>	<b>40.5%</b>
<b>Incurrence of liabilities</b>	<b>2,786.3</b>	<b>5,278.9</b>	<b>3,431.0</b>	<b>3,531.1</b>	<b>100.1</b>	<b>102.9%</b>	<b>744.8</b>	<b>26.7%</b>	<b>66.9%</b>
External	1,582.2	5,278.9	3,797.7	3,894.9	97.2	102.6%	2,312.7	146.2%	73.8%
Domestic	1,204.1	0.0	-366.7	-363.8	2.9	99.2%	-1,567.9	-130.2%	

Table 2: 2020-2021 6-month total revenues of the State Budget (million GEL, %).

Compared to previous year, the indicator of the total revenues has increased significantly, by 1,369.4 million GEL. The indicated 17.1% growth is mainly connected with increase of total revenues from Incurrence of liabilities (by 744.8 million GEL) and also, with increase of revenues. Correspondingly, compared to previous years, with share in total revenues, the indicator of Incurrence of liabilities has increased. Namely, in the 6-month execution of 2021, indicator of Incurrence of liabilities is defined by 37.6%, whereas the average indicator of 2012-2020 6-month is defined by 13.3%.

In nominal expression, revenues have increased compared to previous years (by the influence of tax revenues and other revenues increase), though its share in total revenues has decreased compared to 2012-2020. Namely, the share of 2021 6-month revenues in total revenues amounts to 60.7%, even when the average indicator for 2012-2020 6-month amounts to 84.4%. As in previous years, total share of total revenues received from the disposals of financial and nonfinancial assets is insignificant in 2021 6-month total revenues and amounts to – 1.7%, this indicator is defined by – 2.3% in 2012-2020 6-month period.

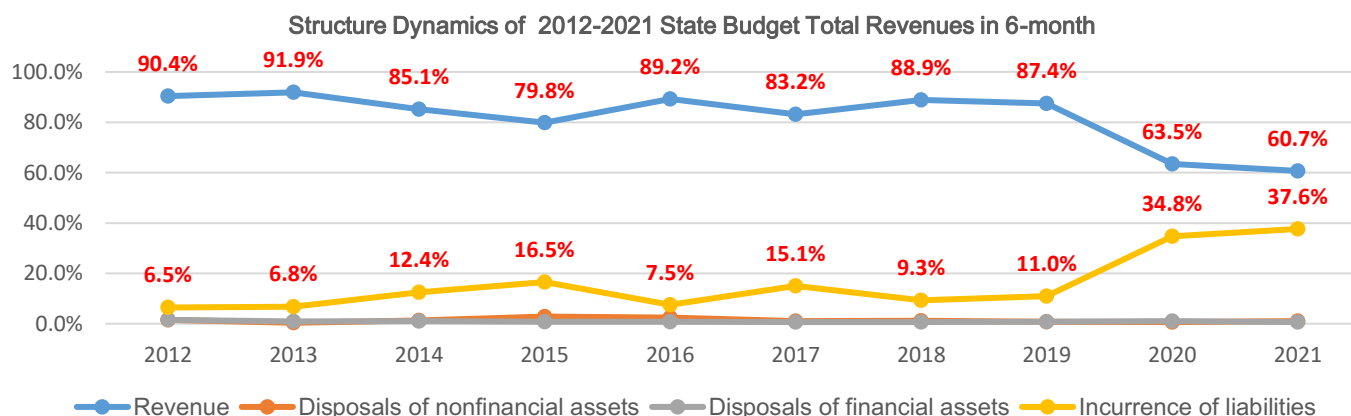


Diagram 8: Structure Dynamics of 2012-2021 State Budget Total Revenues in 6-month (%)

The diagram below represents 2012-2021 State Budget Total Revenues in 6-month according to components.

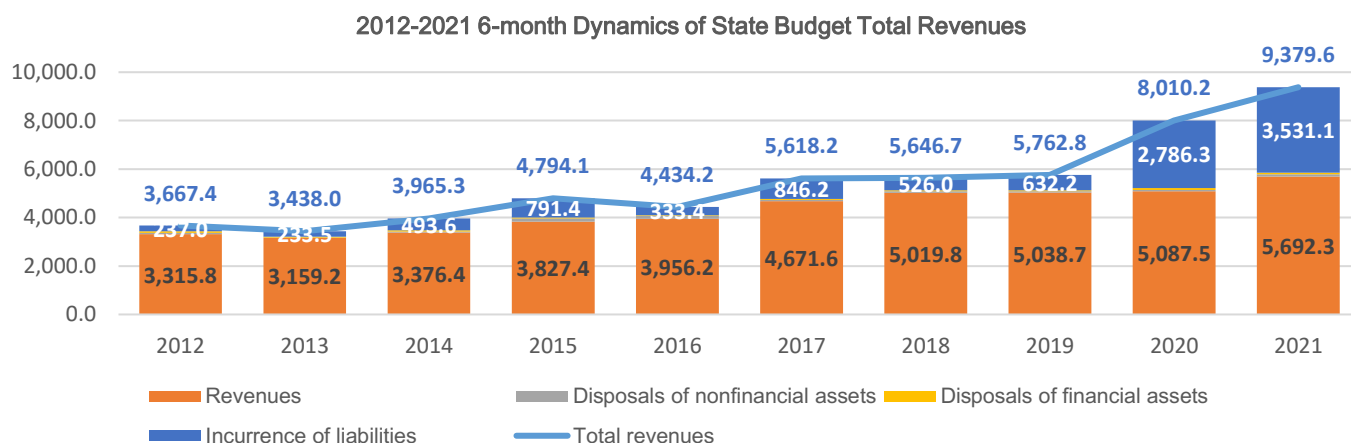


Diagram 9: 2012-2021 6-month Dynamics of State Budget Total Revenues (million GEL).

As to the 6-month of 2019-2021 performance of the State Budget total revenues according to months, average monthly received revenues were defined at 960.5 million GEL in January-June 2019, whereas in January-June 2020 – 1,335.0 million GEL. In January-June 2021 the average monthly indicator amounted to – 1,563.3 million GEL, more than the 2019 6-month average indicator by 62.8% (602.8 million GEL), and more than 2020 6-month average indicator by 17.1% (228.2 million GEL).

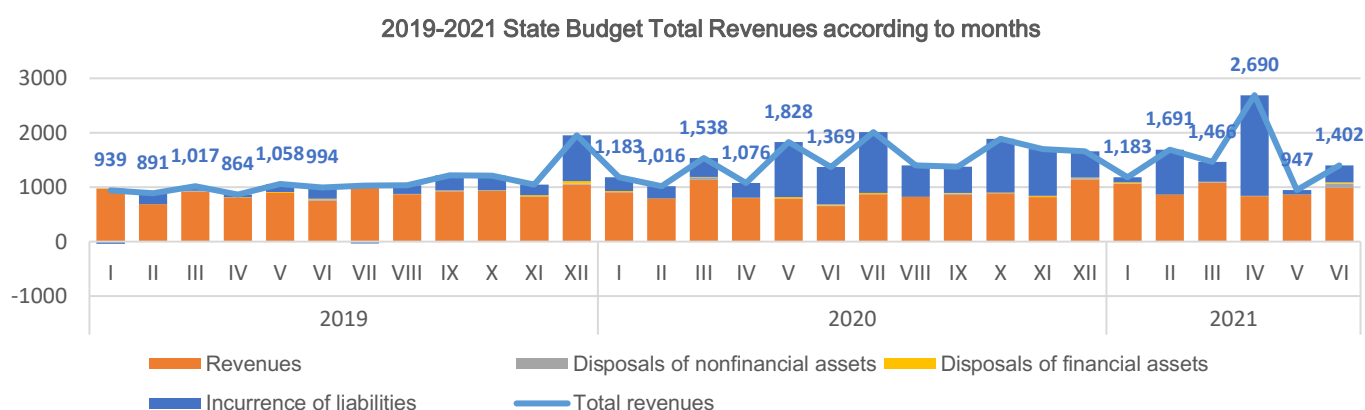


Diagram 10: 2019-2021 State Budget Total Revenues according to months (million GEL).

## Revenues

In 6-month of 2021, the received **revenues** are defined by 5,692.3 million GEL, 103.2% of 6-month plan (5,518.5 million GEL), and 50.9% of the annual plan (11,179.2 million GEL), exceeding previous year's indicator - by 604.8 million GEL (by 11.9%). As to the performance on the level of components, taxes stand out with good performance level, whereas, the performance of other revenues and grants indicators show positive deviation.

The diagram below represents 2012-2021 6-month State Budget Revenues according to components.

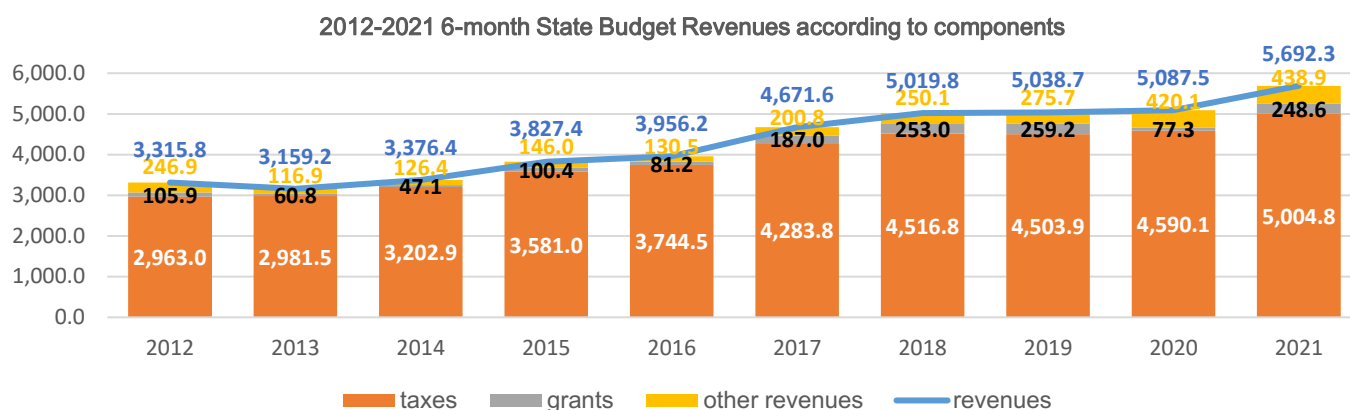


Diagram 11: 2012-2021 6-month State Budget Revenues according to components (million GEL).

- In ways of **tax revenues** (on which 87.9% of revenues were formed) 5,004.8 million GEL is mobilized in 6-month, 99.9% of 6-month plan (5,008.5 million GEL) and 48.4% of an annual plan (10,342.3 million GEL), more than the indicator of previous year's same time period by 414.8 million GEL (by 9.0%).

Title	2020 6-month performance	2021 annual plan	2021 6-month plan	2021 6-month performance	2021 6-month performance / 2021 6-month plan		2021 6-month performance / 2020 6-month performance		performance towards the annual plan
					Distinction	%	Distinction	%-alternation	
<b>Taxes</b>	<b>4,590.1</b>	<b>10,342.3</b>	<b>5,008.5</b>	<b>5,004.8</b>	<b>-3.6</b>	<b>99.9%</b>	<b>414.8</b>	<b>9.0%</b>	<b>48.4%</b>
Income tax	1,628.8	3,315.0	1,556.0	1,564.1	8.1	100.5%	-64.7	-4.0%	47.2%
Profit tax	564.5	951.0	610.0	556.7	-53.3	91.3%	-7.8	-1.4%	58.5%
VAT	1,706.3	4,347.3	1,964.3	2,176.0	211.7	110.8%	469.7	27.5%	50.1%
Excise tax	575.3	1,582.0	693.2	754.3	61.1	108.8%	179.0	31.1%	47.7%
Import tax	37.2	77.0	38.0	39.2	1.2	103.0%	1.9	5.2%	50.8%
Other taxes	77.9	70.0	147.0	-85.4	-232.4	-58.1%	-163.3	-209.5%	-122.0%

Table 3: 2020-2021 6-month State Budget tax revenues (million GEL, %).

As to the 6-month plan indicator, planned indicators of revenues from all taxes are received with exceed, except from the profit tax (with the form of which the 8.7% negative deviation is seen). VAT and excise (correspondingly, 110.8% and 108.8%, of 6-month plan) stand out with high revenues mobilization indicator. In the same way, the indicators of other taxes performance show negative deviation, what is connected with the complicity of other taxes planned indicator's determination from the implementation of the treasury code reform<sup>7</sup> in 2016 (2020 6-month planned amount was determined by - 147.0 million GEL, though the actual indicator amounts to - -85.4 million GEL).

Compared to the same period of previous year, the amount of tax revenues has increased - by 414.8 million GEL (by 9.0%). The indicated increase is connected with the increase of VAT with the amount of 469.7 million GEL (by 60.6 million GEL increase from the VAT on products realized and services rendered on the territory of Georgia and 409.1 million GEL increase from the imported products) and with increase of excise with the amount of 179.0 million GEL (the indicated is mainly stipulated from increase of excise (by 63.1 million GEL)

<sup>7</sup> Based on the reform implemented in treasury code system, the accounting is accomplished in "other taxes" article (this is mainly connected with the income tax) before the time limit, from which place they are transferred to an appropriate tax form after the termination of a declaration time limit. Herewith, fund transfers are realized to the return sub-account of an overpaid funds from the main article. Correspondingly, execution of other taxes in a specific reporting period can be as positive as well as negative.

30.2% from taxation of the imported tobacco, and from increase of excise (by 34.5 million GEL) 16.5% from the taxation of imported petrol and diesel). Import tax has increased insignificantly (by 1.9 million GEL). As to the income tax and profit tax, their amount has decreased, correspondingly, by 64.7 million GEL (mainly from the decrease of Income tax withheld by the employer) and by 7.8 million GEL.

2012-2021 6-month Dynamics of State Budget tax revenues

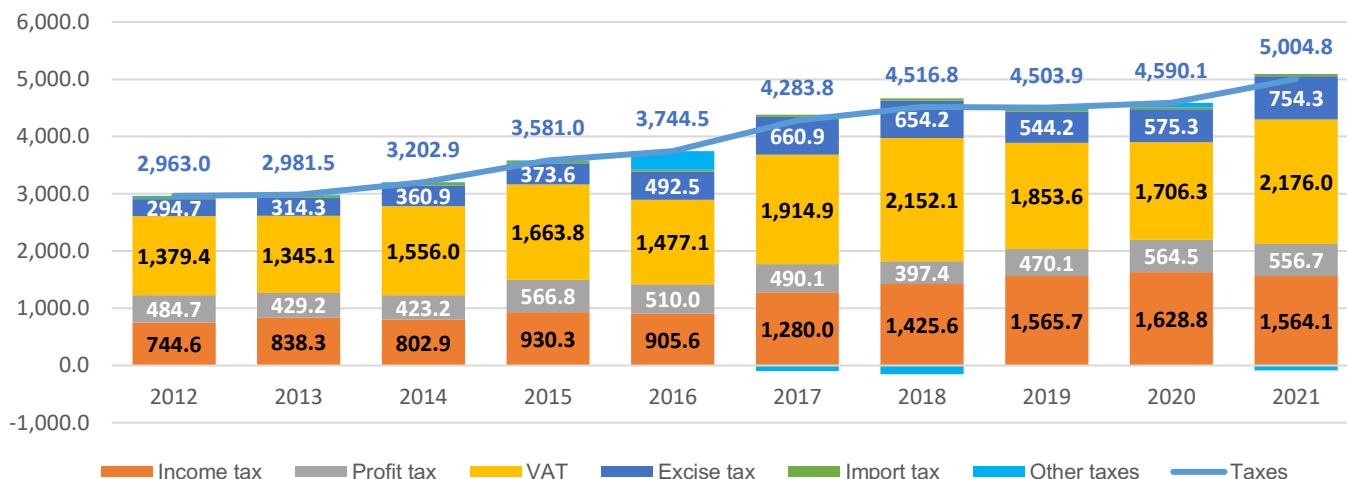


Diagram 12: 2012-2021 6-month dynamics of State Budget tax revenues (million GEL).

As to the **State Budget tax revenues** according to months, April-June taxes show decrease trend: in June State Budget has received 759.0 million GEL from taxes, less than May indicator by 46.6 million GEL and less than April indicator by 19.8 million GEL (April indicator lags behind the March indicator by 228.4 million GEL). The execution of average monthly indicator in 2021 6-month is defined at 834.1 million GEL, exceeding the indicator of previous year by 69.1 million GEL (9.0%) and more than the average annual indicator of 2020 year by 53.7 million GEL (6.9%). The highest indicator of 2021 6-month tax revenues was stated in March (with the amount of - 1,007.3 million GEL), whereas the lowest indicator – in June.

2020-2021 State Budget Tax Revenues according to months

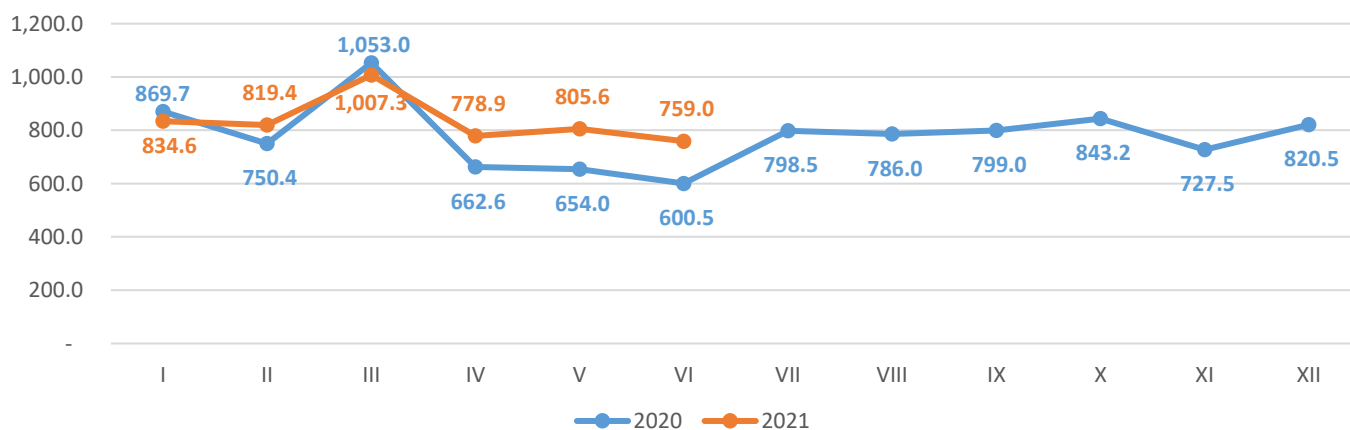


Diagram 13: 2020-2021 State Budget Tax Revenues according to months (million GEL)

During the analysis of the tax revenues, it is important to discuss **Consolidated Budget Tax Revenues**. In 6-month of 2021 tax revenues of the consolidated budget amounted to 6,008.4 million GEL, representing 49.9% of 2021 budget forecast (12,045.0 million GEL). 2012-2021 6-month consolidated budget tax revenues were characterized with permanent growth trend, and the indicator of 2021 6-month has increased towards the 2020 6-month indicator by 580.6 million GEL (which was influenced by the increase of VAT and excise tax).

The diagram below represents 2012-2021 6-month tax revenues of consolidated budget of Georgia.

2012-2021 6-month Consolidated Budget Tax Revenues

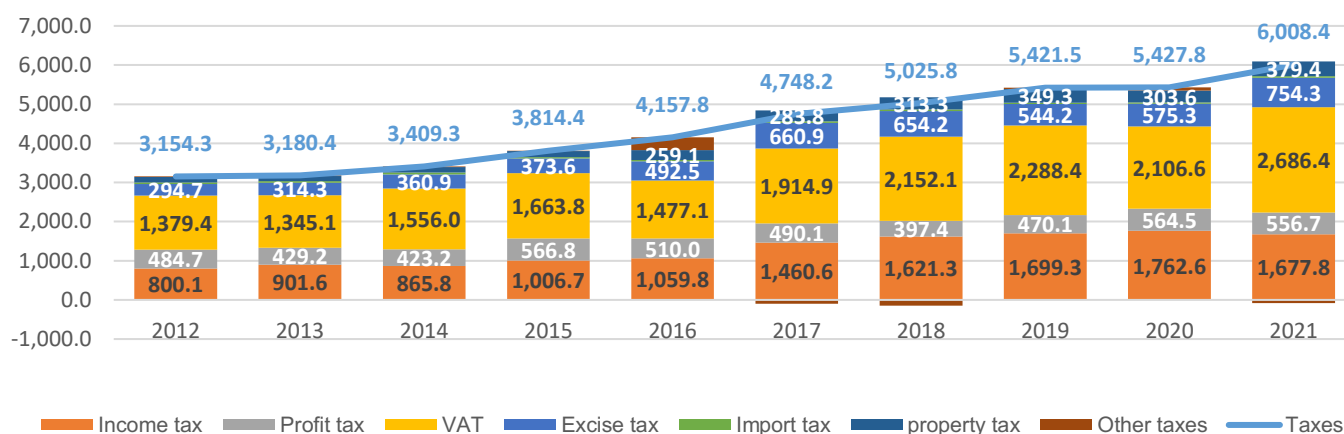


Diagram 14: 2012-2021 6-month Consolidated Budget Tax Revenues (million GEL).

- The actual **grants** indicator (248.6 million GEL) stands out with high performance level, amounting to 121.3% of 6-month and 86.7% of annual plan, what is connected with revenues received with an exceed from budget supporting grants (with the amount of 6.6 million GEL) and from grants of central budget LEPLs (with the amount of 11.4 million GEL), moreover, with target grants (with the amount of 42.2 million GEL), provided by the donors to the budgetary organizations included into the State Budget (The indicated grants are not foreseen by plans and, correspondingly have an influence on increase of the amount of grants total planned indicator). As to the investment grants, 7.4 million GEL investment grants were received in the budget (30.9% of 6-month plan).

Compared to the same time period of previous year, the amount of grants has increased by 171.3 million GEL (by 221.4%). The indicated increase, is mainly connected with the budget supportive grants, by which 163.6 million GEL was received in the State Budget in 2021 6-month, whereas – in 6-month of 2020 there were not foreseen the mentioned above grants by plan, correspondingly, sums were not received in the budget, moreover, budget has received by 30.0 million GEL more grants from targeted grants and LEPLs in 2021.

2012-2021 6-month Dynamics of Grants according to components

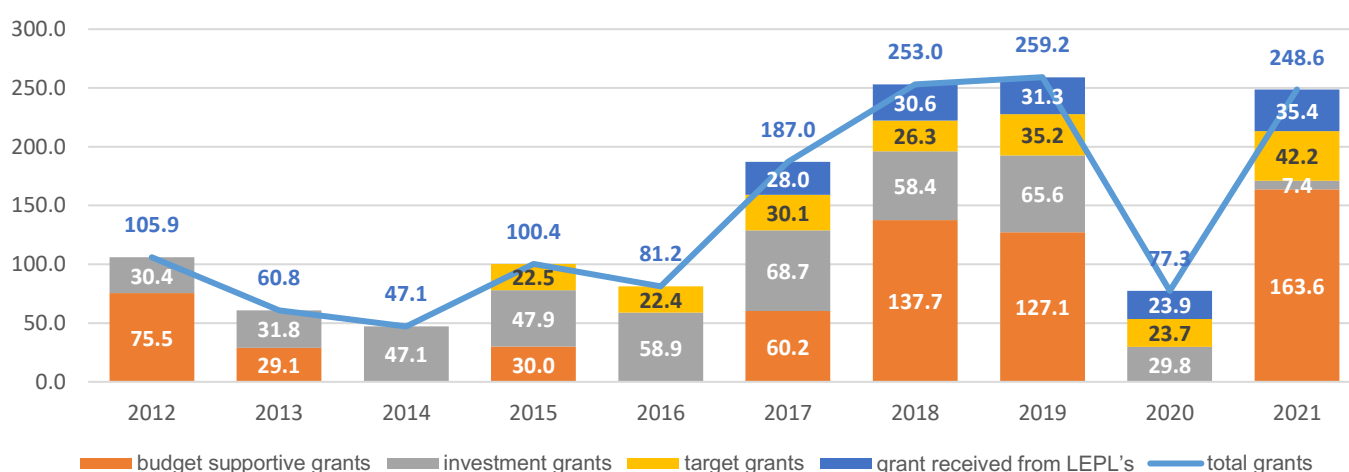


Diagram 15: 2012-2021 6-month Dynamics of Grants according to components (million GEL).

- In 6-month of 2021 438.9 million GEL was mobilized to the budget by way of the **other revenues**. 143.9% of 6-month plan (305.0 million GEL) and 79.8% of the annual plan (550.0 million GEL).

Title	2020 6-month performance	2021 annual plan	2021 6-month plan	2021 6-month performance	2021 6-month performance / 2021 6-month plan		2021 6-month performance / 2020 6-month performance		performance towards the annual plan %
					Distinction	%	Distinction	%-Alternation	
Other Revenues	420.1	550.0	305.0	438.9	133.8	143.9%	18.8	4.5%	79.8%
Revenues from Property	161.1	276.0	187.0	279.1	92.1	149.3%	118.0	73.3%	101.1%
Interests	46.4	150.0	74.5	132.5	58.0	177.8%	86.1	185.5%	88.3%
Dividends	100.0	101.0	100.2	140.3	40.1	140.1%	40.31	40.3%	139.0%
Rent	14.6	25.0	12.3	6.3	-6.0	51.2%	-8.3	-57.0%	25.2%
Realization of Use of Goods and Services	24.7	59.4	15.0	40.0	25.0	266.8%	15.3	62.1%	67.4%
Administrational Fees and Taxes	23.5	56.3	13.8	38.6	24.8	279.5%	15.2	64.7%	68.6%
Use of Goods and Services Purchased by non-market rule	1.2	3.1	1.2	1.4	0.2	118.2%	0.2	13.4%	45.4%
Fines, Sanctions and Penalty interests	34.7	90.0	41.0	41.8	0.8	101.9%	7.1	20.5%	46.4%
Transfers which are not Classified Elsewhere	199.6	124.6	62.0	77.9	15.9	125.7%	-121.7	-61.0%	62.5%

Table 4: 2020-2021 6-month State Budget indicators of other revenues (million GEL, %).

The 43.9% over-fulfilment of other revenues towards the 6-month plan mainly comes from the revenues received from property, which amounts to 63.6% of other revenues total indicator. Namely: 279.1 million GEL is received from property by way of revenues (including revenues received from rent, interest and dividends), which already exceeded 6-month plan (149.3%), as well as the annual plan (101.1%) indicators, by the influence of over-fulfilled revenues received by the Interest and dividends. Revenues are received from the Interest in January-June 2021 are defined at 132.5 million GEL (including accrued Interest on deposits and accounts with the amount of 111.7 million GEL), 177.8% of 6-month plan, exceeding the same indicator of previous year by 86.1 million GEL. Revenues received from dividends are defined at – 140.3 million GEL, as to the dividends gained from the profit of National Bank - 140.0 million GEL was received in the State Budget, by 40.0 million GEL more, than was foreseen according to the annual plan. As to the dividends received from the government's equity participation in profit of working enterprise, 0.3 million GEL is received in the budget. Revenues received from rent are defined at – 6.3 million GEL, 51.2% of 6-month and 25.2% of annual plan. Including the receipt of 4.7 million GEL from the issuance license usage sum (13.4 million GEL was received in previous year's state budget in this direction).

17.8% of other revenues, with the amount of 77.9 million GEL, is received from non-classified transfers, which amount to 125.7% of 6-month plan. Including revenues received from road use fee amounts to 31.7 million GEL, unused and returned budgetary funds of previous years are defined at – 10.6 million GEL, revenues received from change of an exchange rate amounts to - 4.7 million GEL.

The revenues from the realization of use of goods and services amounted 40.0 million GEL, 266.8% of 6-month and 67.4% of an annual plan. Main funds were received in ways of administrational fees and taxes, by which 38.6 million GEL was received in the budget in 6-month, by 2.8 times more than 6-month plan, this was significantly affected by sums received in the state budget with an exceed by ways of permit fee (Instead of 1.9 million GEL foreseen by the 6-month plan, 27.3 million GEL was received, from which, 26.6 million GEL was received by way of permit fee on gaming house, gaming machine salon, bookmaker, lotto, bingo and arranging incentive lotteries).

Revenues received from sanctions (fines and penalty interests) in January-June amounts to – 41.8 million GEL, 101.9% of 6-month and 46.4% of annual plan.

As to the same indicators of the previous year, by 18.8 million GEL (by 4.5%) more is received with the ways of other revenues in 2021 6-month, what is connected, on one hand, with the exceed of the revenues received from property with the amount of 73.3%, and on the other hand, with 61.0% decrease of non-classified transfers (The indicated decrease is related with sums received in the state budget in previous year, by ways of cash donations and voluntary transfers, with the amount of 133.2 million GEL, whereas, in current year - only 0.5 million GEL was received by ways of abovementioned revenues).

The diagram below represents 2012-2021 6-month execution of other revenues according to components.

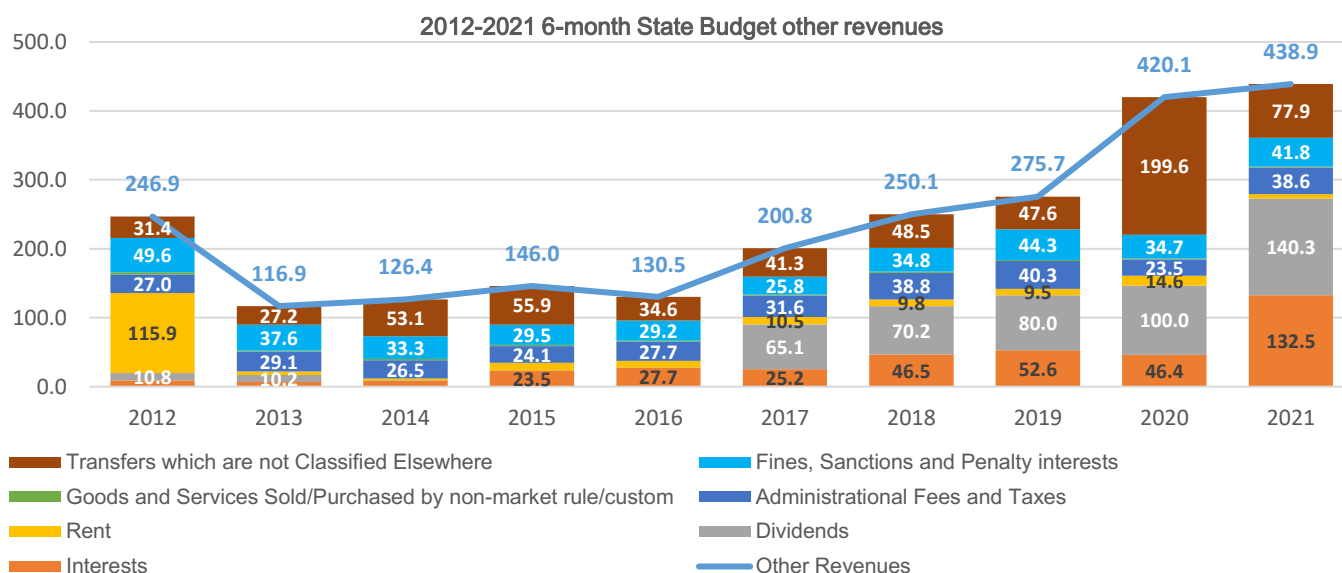


Diagram 16: 2012-2021 6-month State Budget other revenues (million GEL).

## Disposals of Nonfinancial Assets

The total revenues received from **disposals of nonfinancial assets** amount to 95.4 million GEL, 176.6% of 6-month and 63.6% of annual plan, what is connected with receiving significant amount of sums in June, from realization of nonfinancial assets. Namely, 62.0 million GEL was received in the budget from realization of the main assets and 14.6 million GEL from realization of land.

As to the correspondence towards the previous year, indicator of total revenues from disposals of nonfinancial assets has increased by 38.3 million GEL (by 67.0%) towards the previous year's indicator. The indicated is connected with the main assets sale, namely, with revenues received from sale of non-residential buildings of state significance, from which – 61.3 million GEL was transferred into the budget in 6-month of 2021, whereas, 38.5 million GEL was transferred in the same time period of 2020.

The diagram below represents total revenues received from disposals of nonfinancial assets in 6-month of 2012-2021.

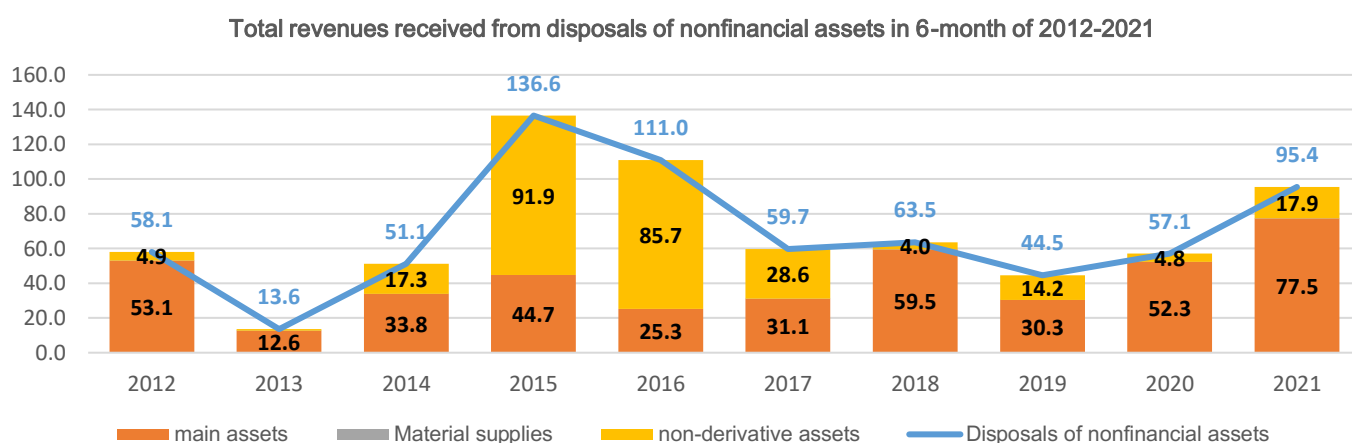


Diagram 17: Total revenues received from disposals of nonfinancial assets in 6-month of 2012-2021 (million GEL).

## Disposals of Financial Assets

In January-June, 60.8 million GEL is received from the execution of total revenues from **disposals of financial assets**, exceeding 6-month plan by 8.9% and amounting to 40.5% of annual plan, whereas, is less than the previous year indicator by 18.5 million GEL.

The diagram below represents total revenues received from disposals of financial assets in 6-month of 2012-2021<sup>8</sup>.

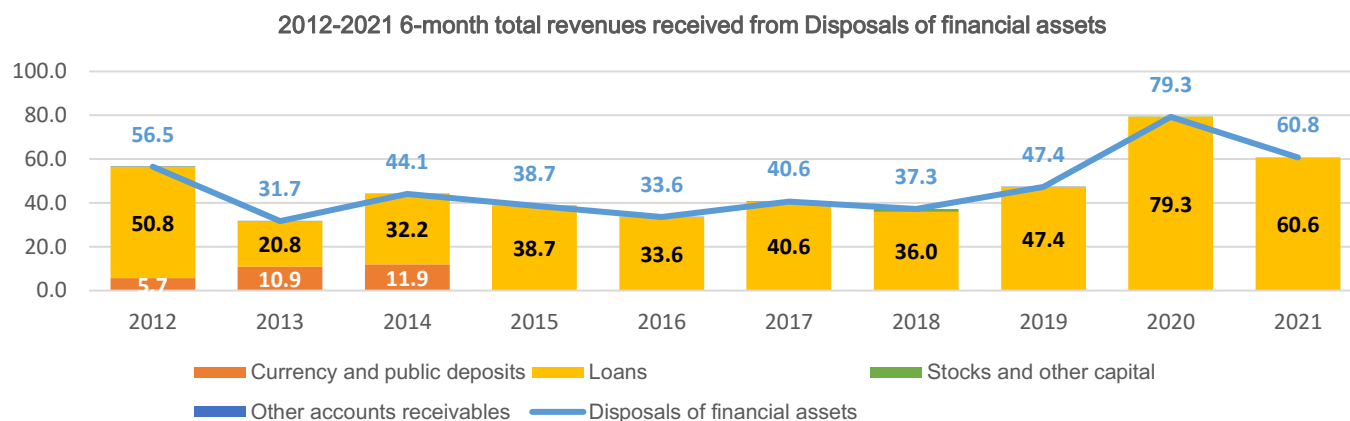


Diagram 18: 2012-2021 6-month total revenues received from Disposals of financial assets (million GEL).

## Incurrence of Liabilities

Total revenues received from **Incurrence of liabilities** are characterized with high mobilization indicator: 3,531.1 million GEL was received in the State Budget in 6 months, 102.9% of 6-month plan (66.9% of annual plan). Important sums (3,894.9 million GEL) are received from the foreign sources of funding (based on the economic situation resulting from the world COVID-19 pandemic additional funds were obtained), 102.6% of 6-month plan. Namely, 1,519.3 million GEL is received in the budget from budget supporting credits (107.0% of 6-month plan), and 662.5 million GEL (91.9% of 6-month plan) from the investment credits. Furthermore, 1,713.1 million GEL is received in the State Budget by issuance of Eurobonds due to the undertake of external liabilities<sup>9</sup>, for the refinancing of Eurobond to be repaid in 2021, which is 103.4% of the annual plan.

Title	2020 6-month performance	2021 annual plan	2021 6-month plan	2021 6-month performance	2021 6-month performance / 2021 6-month plan		2021 6-month performance / 2020 6-month performance		performance towards the annual plan %
					Distinction	%	Distinction	%-Alteration	
<b>Incurrence of Liabilities</b>	<b>2,786.3</b>	<b>5,278.9</b>	<b>3,431.0</b>	<b>3,531.1</b>	<b>100.1</b>	<b>102.9%</b>	<b>744.8</b>	<b>26.7%</b>	<b>66.9%</b>
external	<b>1,582.2</b>	<b>5,278.9</b>	<b>3,797.7</b>	<b>3,894.9</b>	<b>97.2</b>	<b>102.6%</b>	<b>2,312.7</b>	<b>146.2%</b>	<b>73.8%</b>
Eurobonds	0.0	1,657.0	1,657.0	1,713.1	56.1	103.4%	1,713.1		103.4%
Budget Supportive credits	993.1	2,171.0	1,420.0	1,519.3	99.3	107.0%	526.2	53.0%	70.0%
Investment credits	589.1	1,450.9	720.7	662.5	-58.3	91.9%	73.4	12.5%	45.7%
Domestic	<b>1,204.1</b>	<b>0.0</b>	<b>-366.7</b>	<b>-363.8</b>	<b>2.9</b>	<b>99.2%</b>	<b>-1,567.9</b>	<b>-130.2%</b>	

Table 5: 2020-2021 6-month State Budget indicators of incurrence of liabilities. (million GEL,%).

As to the increase indicator of domestic liabilities, with the received funds from the release<sup>10</sup> of treasury securities amounted to 463.9 million GEL, whereas the principal repayment was defined at 827.8 million GEL.

<sup>8</sup> By the budget classification before October, 2014, in 2012-2014 6-month indicator of disposals of the financial asset (except of net application in the stock of cash), namely, in currency and public deposit, unused and returned budget resources, which are registered in current classification in other revenues, are taken into account.

<sup>9</sup> Ministry of Finances have executed the issuance of 500 million USD value Eurobonds in the current year (Time limit – 5 years, Interest rate of securities coupon 2.75%). Taking foreign debt was realized for refinancing of issued Eurobonds, in 2011 (Time limit – 10 years, coupon rate 6.875%). Repayment of the principal amount of this debt (500 million USD) was realized in April 2021.

<sup>10</sup> With the information of Ministry of Finances of Georgia, 20 auctions of securities were held during the 6-month of 2021. 464.9 million GEL treasury securities were released, from which – the treasury bonds with 2-, 5- and 10-years guarantee issued with the amount of 344.9 million GEL fully represent "benchmark bonds".

After the release and coverage of treasury liabilities and treasury obligations, the incurrence of domestic liabilities was defined at -363.8 million GEL.

Compared to the same time period of the previous years, the amount of total revenues from Incurrence of liabilities shows important growth trend: the component mentioned above had average growth indicator– 35.5% in 2013-2019, by 6-month indicators. Compared to same time period of previous year, in 6-month of 2020, the increase amounted to 340.7%, whereas, in 6-month of 2021, total revenues of Incurrence of liabilities (Despite the decrease of domestic liabilities) are increased by 744.8 million GEL (by 26.7%). The significant growth influenced total revenues from increase of external liabilities.

The diagram below represents 2012-2021 6-month dynamics of domestic and external Incurrence of liabilities.

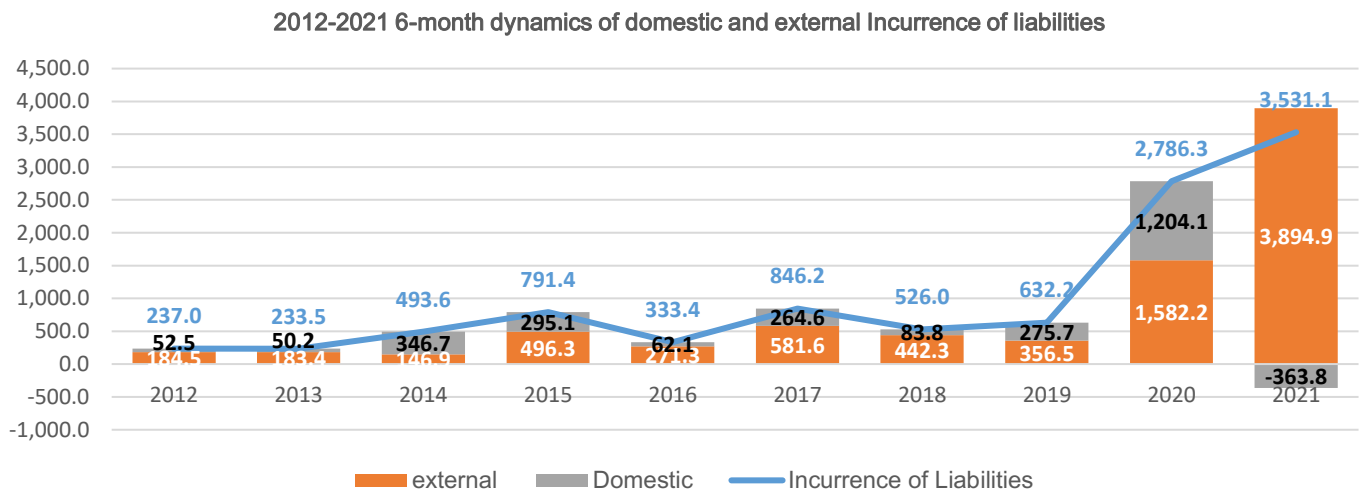


Diagram 19: 2012-2021 6-month dynamics of domestic and external Incurrence of liabilities (million GEL).

The amount of total revenues from the incurrence of external liabilities of 6-month 2021, towards the same time period of previous year has increased by 146.2%, affected by issuance of new Eurobonds for the repayment of Eurobonds in 2021 (1.7 billion GEL is received in the budget in current year). Moreover, the indicators of budget supporting and investment credits are also increased (Correspondingly, by 526.2 million GEL and 73.4 million GEL).

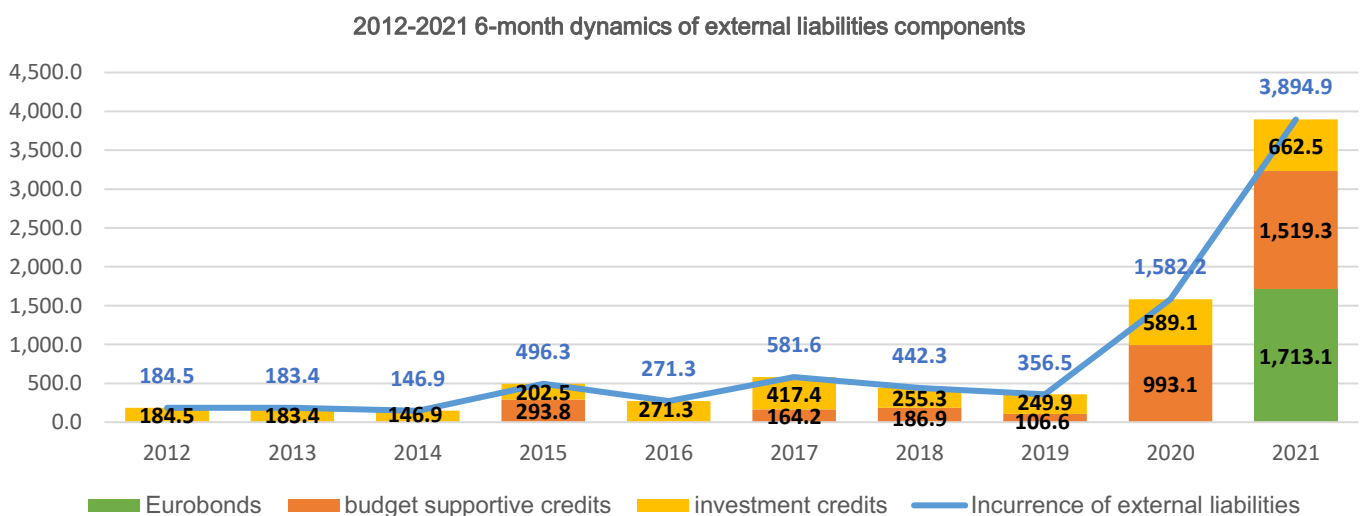


Diagram 20: 2012-2021 6-month dynamics of external liabilities components (million GEL).

## State Budget Total Expenditures

According to the law of Georgia “on State Budget of Georgia 2021”, the planned **total expenditures** are defined with the amount of **18,384.5 million GEL**, whereas the execution of 2021 6-month **total expenditures amounted to – 10,044.9 million GEL**, 54.6% of an annual plan, 96.9% of 6-month approved and adjusted plans (10,369.4 million GEL), though it is more than the previous year’s same indicator by 45.6% (by 3,147.8 million GEL).

In nominal expression the indicator of 6-month State Budget total expenditures show growth trend. The share of total expenditures in 2012-2020 annual execution was fluctuating from 41.9% and 45.5%, 2021 6-month execution indicator amounted 54.6% of an annual plan.

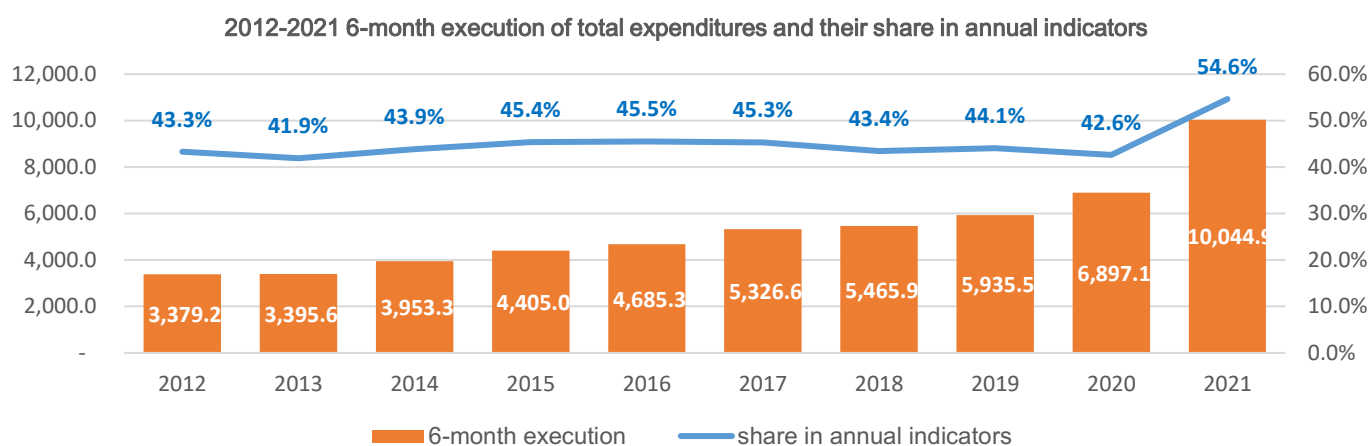


Diagram 21: 2012-2021 6-month execution of total expenditures and their share in annual indicators (million GEL, %).

The table below represents executions of 2020-2021 State Budget total expenditures in 6-month. The indicators of 2021 6-month total expenditures’ components execution varies towards the 6-month approved plan – from 83.2% - 101.6%, whereas, varies from 96.1%-99.4% towards the 6-month adjusted plan.

Title	2020 6-month performance	2021 annual plan	2021 6-month approved plan	2021 6-month adjusted plan	2021 6-month performance	6-month performance / 6-month approved plan		6-month performance / 6-month adjusted plan		Performance towards an annual plan
						Distinction	%	Distinction	%	
<b>Total Expenditure</b>	<b>6,897.1</b>	<b>18,384.5</b>	<b>10,369.4</b>	<b>10,369.4</b>	<b>10,044.9</b>	<b>-324.5</b>	<b>96.9%</b>	<b>-324.5</b>	<b>96.9%</b>	<b>54.6%</b>
Expenses	5,465.9	12,758.3	6,855.8	6,798.4	6,534.2	-321.6	95.3%	-264.2	96.1%	51.2%
Acquisitions of nonfinancial assets	819.1	2,416.9	1,064.5	1,108.6	1,067.3	2.8	100.3%	-41.3	96.3%	44.2%
Acquisitions of financial assets (Except of net accumulation)	133.6	402.7	245.2	210.4	204.0	-41.1	83.2%	-6.3	97.0%	50.7%
Reductions of liabilities	478.5	2,806.6	2,204.0	2,252.0	2,239.4	35.5	101.6%	-12.6	99.4%	79.8%

Table 6: 2020-2021 6-month State Budget total expenditures (million GEL, %).

The diagram below represents 2012-2021 6-month State Budget total expenditures according to components:

2012-2021 6-month State Budget total expenditures according to components

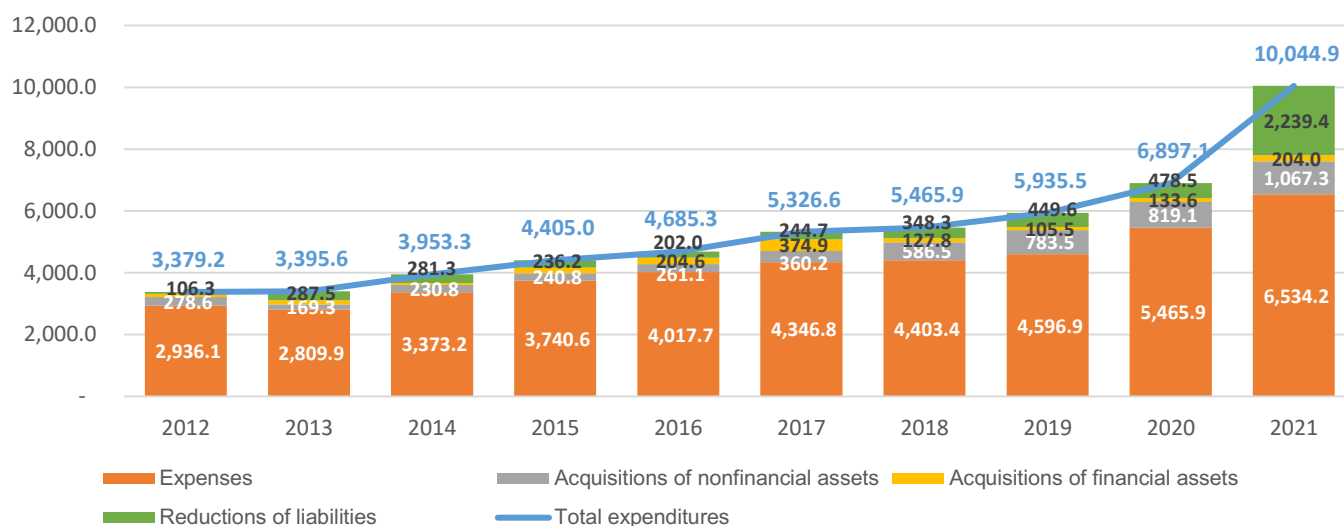


Diagram 22: 2012-2021 6-month State Budget total expenditures according to components (million GEL).

As represented on the diagram, State Budget total expenditures are characterized with growth trend, for example, 2021 6-month execution indicator has increased by 6,665.7 million GEL compared to 2012, what is the result of increase of its main components, such as expenses, acquisitions of nonfinancial assets and reductions of liabilities. Though the share of expenses and acquisitions of nonfinancial assets in total expenditures, it is clear, that the share of expenses stands out with decrease trend, whereas the share of acquisitions of nonfinancial assets stand out with growth trend. Namely, in 6-month of 2012, expenses composed 86.9% of total expenditures, whereas acquisitions of nonfinancial assets composed - 8.2% of total expenditures. In 6-month of 2021, the indicators mentioned above, relatively amounted to – 65.0% and 10.6%. Herewith, it needs to be mentioned that in 2012-2021, the average indicator of the share of expenses compiles to 81.0%, whereas the average indicator of acquisitions of nonfinancial assets compiles to 8.3% in total expenditures 6-month execution.

Moreover, in 6-month of 2021, 1,706.7 million GEL (500 million USD) was addressed in direction of repayment of Eurobonds released in 2011 from reductions of liabilities, which resulted the increase - with the amount of 22.3% - of 2021 6-month performance's share of reductions of liabilities' component.

For the indication of percentage distribution for the main four component, the diagram below represents the percentage distribution of the 2012-2021 6-month State Budget total expenditures components:

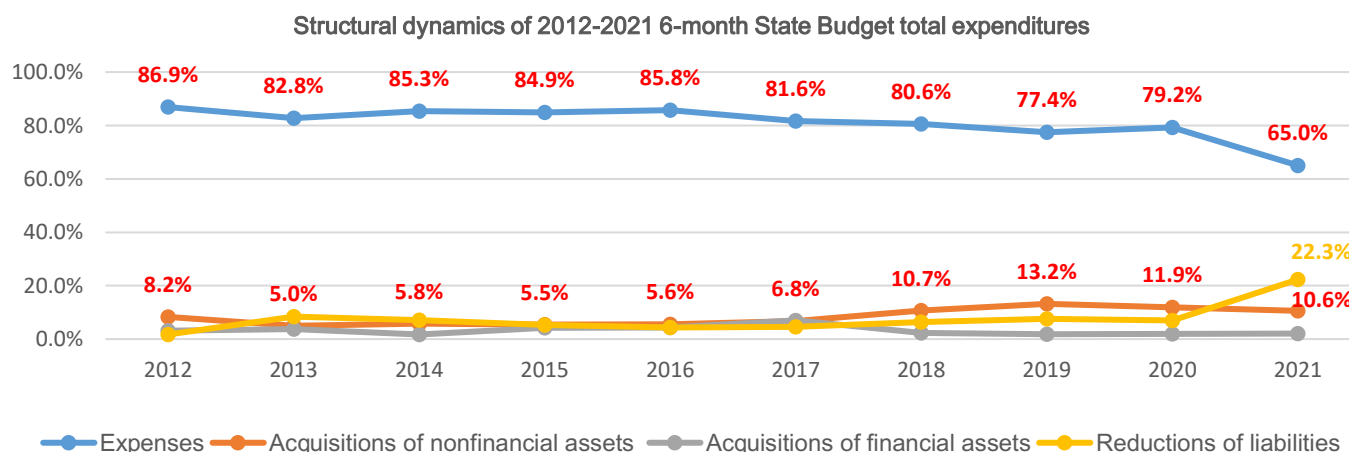


Diagram 23: Structural dynamics of 2012-2021 6-month State Budget total expenditures (%).

As to the 2019-2021 6-month execution of State Budget total expenditures according to months - January-June 2019 average monthly indicator of total expenditures was defined at – 989.3 million GEL, while the same indicator of 2020 was defined at 1,149.5 million GEL. Monthly indicator of January-June 2021 amounted to 1,674.2 million GEL – by 69.2% (by 684.9 million GEL) more than 2019 6-month average indicator, and more than the same average indicator of 2020 6-month by 45.6% (by 524.6 million GEL).

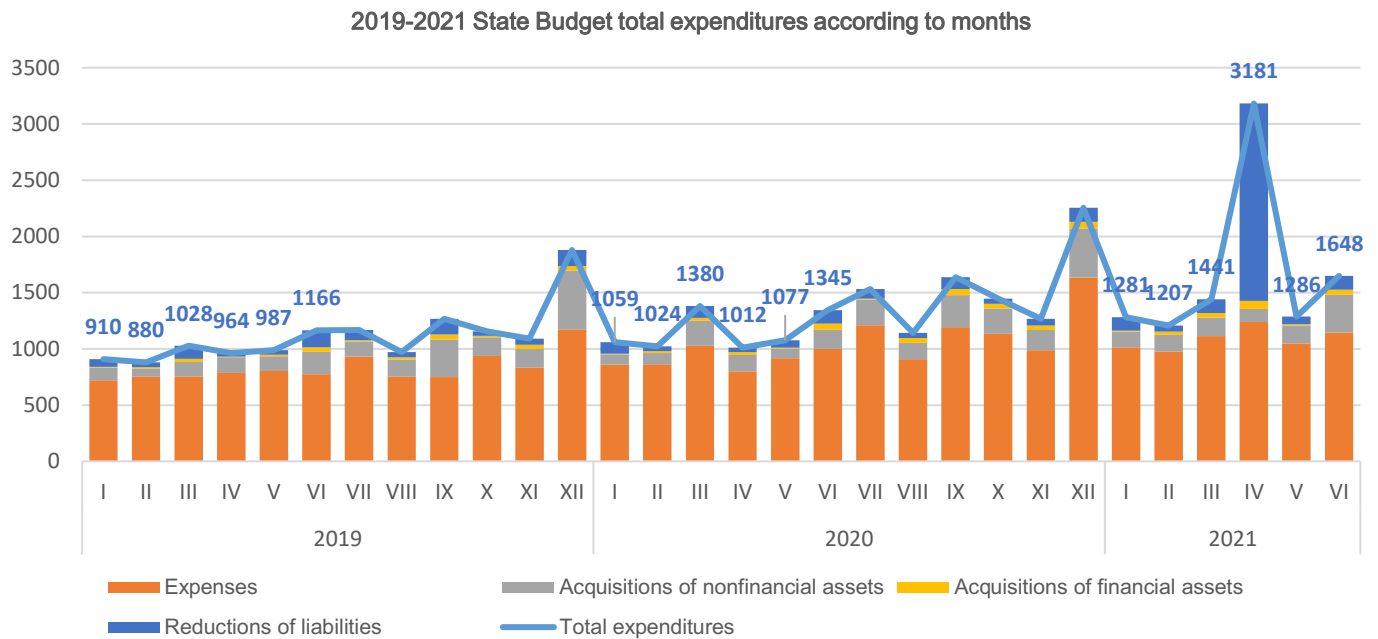


Diagram 24: 2019-2021 State Budget total expenditures according to months (million GEL).

## Expenses

The **expenses**, which is the greatest component of 2021 State Budget total expenditures, is apportioned with the following ways by 2021 6-month execution (6,534.2 million GEL) according to economic classification:

Title	2020 6-month performance	2021 annual plan	2021 6-month approved plan	2021 6-month adjusted plan	2021 6-month performance	6-month performance / 6-month approved plan		6-month performance / 6-month adjusted plan		Performance towards an annual plan
						Distinction	%	Distinction	%	
<b>Expenses</b>	<b>5,465.9</b>	<b>12,758.3</b>	<b>6,855.8</b>	<b>6,798.4</b>	<b>6,534.2</b>	<b>-321.6</b>	<b>95.3%</b>	<b>-264.2</b>	<b>96.1%</b>	<b>51.2%</b>
Compensation of Employees	742.7	1,614.7	821.4	820.2	802.1	-19.3	97.7%	-18.1	97.8%	49.7%
Use of Goods and Services	624.8	1,606.7	897.6	876.4	758.4	-139.2	84.5%	-118.0	86.5%	47.2%
Interest	343.9	918.0	468.4	424.8	418.3	-50.1	89.3%	-6.5	98.5%	45.6%
Subsidies	233.2	649.7	387.2	352.6	333.9	-53.3	86.2%	-18.7	94.7%	51.4%
Grants	245.1	790.6	313.3	327.3	289.7	-23.6	92.5%	-37.6	88.5%	36.6%
Social Benefits	2,545.3	5,361.9	2,998.8	2,945.7	2,935.7	-63.1	97.9%	-9.9	99.7%	54.8%
Other Expenses	730.8	1,816.7	969.0	1,051.5	996.0	27.0	102.8%	-55.5	94.7%	54.8%

Table 7: 2020-2021 6-month State Budget expenses according to economic classification (million GEL, %).

The diagram below represents the dynamics of 2012-2021 6-month State Budget expenses according to classification:

The dynamics of 2012-2021 6-month State Budget expenses according to components

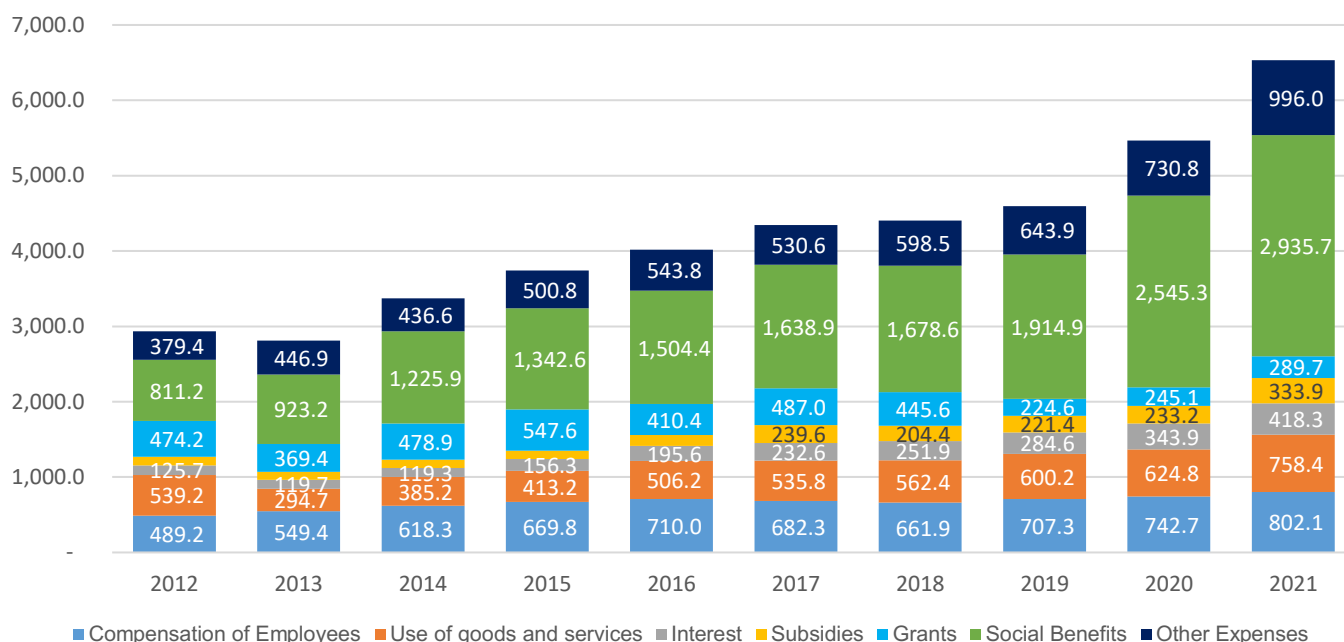


Diagram 25: The dynamics of 2012-2021 6-month State Budget expenses according to components (million GEL).

The execution of **“Compensation of Employees”** amounted to 802.1 million GEL in 6-month of 2021, what is 97.7% of 6-month approved plan (821.4 million GEL), 97.8% of 6-month adjusted plan (820.2 million GEL) and 49.7% of the annual plan (1,614.7 million GEL). The indicated execution is more than 2020 same indicator by 59.5 million GEL. As to the growth rate of 2013-2020 6-month, the average growth rate of **“Compensation of Employees”** amounts to 5.5%. Compared to 6-month of 2020, the indicator of 2021 6-month has increased by 8.0%.

Moreover, it needs to be mentioned that in 2012-2021 6-month, the share of compensation of employees’ execution showed the lowest benchmark in 2021 as in expenses also in total expenditures – relatively with the amount of 12.3% and 8.0%.

2012-2021 6-month execution of compensation of employees and its share in expenses and total expenditures

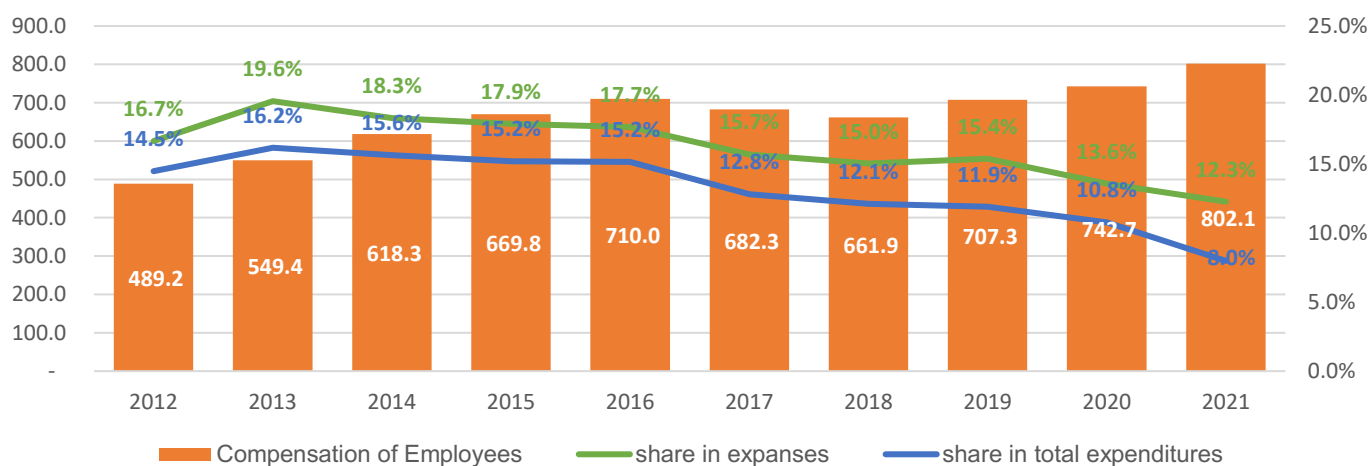


Diagram 26: 2012-2021 6-month execution of compensation of employees and its share in expenses and total expenditures (million GEL, %).

The execution of **“use of goods and services”** – 758.4 million GEL - stand out with low performance level towards the 6-month approved and adjusted plans, correspondingly, with the amount of 84.5% and 86.5%. The indicator mentioned above amounts to 47.2% of an annual plan (1,606.7 million GEL) and exceeds the indicator of previous year by – 133.6 million GEL (by 21.4%).

The 2021 6-month expenses of “use of goods and services” were addressed towards the following directions:

- ✓ Wage of contract employees - 153.2 million GEL;
- ✓ Business trip - 28.4 million GEL;
- ✓ Office expenses - 110.1 million GEL;
- ✓ Representation expenses - 5.6 million GEL;
- ✓ Nutritional expenses - 45.1 million GEL;
- ✓ Medical expenses - 108.1 million GEL;
- ✓ Expenses of soft implements, uniform and personal hygiene - 24.9 million GEL;
- ✓ Expenses of maintenance and operation of transport, technics and weapon - 52.5 million GEL;
- ✓ Expenses of military vehicles and gunpowder and shot purchase - 3.6 million GEL;
- ✓ Other use of goods and services - 226.9 million GEL.

The execution of the “**interest**” (418.3 million GEL) towards the 6-month approved and 6-month adjusted plans and are defined at - 89.3% and 98.5%. The execution of the “interest” is 45.6% of an annual plan (918.0 million GEL) and exceeds the 2020 6-month indicator by 74.4 million GEL (by 21.6%). 255.3 million GEL was directed to the service of domestic state liabilities, and 162.8 million GEL was addressed to the service of external state liabilities.

The execution of “**subsidies**” – 333.9 million GEL, stand out with low performance level, towards the 6-month approved plan and is defined at 86.2%, whereas towards the 6-month adjusted plan is defined at 94.7%. The indicated performance exceeds the same indicator of the previous year by 100.7 million GEL (by 43.2%), and compiles – 51.4% of an annual plan. The 2021 6-month expenses of “subsidies” were addressed towards the following directions: On the programs of the Ministry of Education, Science, Culture and Sport of Georgia - on “Development and Popularization of Mass and High Achievements in Sports” (program code 32 11) – 66.1 million GEL; 9.1 million GEL on “Support to Scientific Research and Studies” (program code 32 05); 7.8 million GEL on “Vocational Education” (program code 32 03); and 6.5 million GEL on “Pre-school and General Education” (program code 32 02); On the programs of the Ministry of Environmental Protection and Agriculture of Georgia – on “Common Agro Project” (program code 31 05) – 100.6 million GEL; 9.7 million GEL on “Modernization of Irrigation Systems” (program code 31 06); and 34.0 million GEL on “Development of Viticulture and Wine-Making” (program code 31 03); On the programs of the Ministry of Regional Development and Infrastructure of Georgia – 7.4 million GEL on “Solid Waste Management Program” (program code 25 05) and 8.2 million GEL on “Measures for the Improvement of Road Infrastructure” (program code 25 02); On the programs of the Ministry of Economy and Sustainable Development of Georgia – on “Development of Entrepreneurship” (program code 24 07) – 39.9 million GEL; on “State Property Management” (program code 24 06) – 4.6 million GEL; and 7.0 million GEL on “Development of Innovative Eco System (IBRD)” (program code 24 12); and 13.0 million GEL on Patriarchate of Georgia (program code 45 00).

The performance of 6-month “**Grants**” amounted to – 289.7 million GEL, which is defined at 92.5% of 6-month approved plan (313.3 million GEL), whereas, according to 6-month adjusted plan (327.3 million GEL), 6-month performance is defined at – 88.5%. The indicator of 6-month performance exceeds the same indicator of previous year by 44.6 million GEL (by 18.2%) and amounts to 36.6% of the annual plan. The expenses from grants were mainly incurred on the transfers of autonomous republics and municipalities – with the amount of 189.7 million GEL, On “LEPL – Public Broadcaster” (program code 42 00) – 34.6 million GEL; On programs of the Ministry of Education, Science, Culture and Sport of Georgia – 15.1 million GEL on “Support to Scientific Research and Studies” (program code 32 05), On “Development of Infrastructure” (program code 32 07) – 5.5 million GEL, 9.2 million GEL on – “Pre-school and General Education” (program code 32 02); On program of the Ministry of Economy and Sustainable Development of Georgia - 10.2 million GEL on “Development of Entrepreneurship” (program code 24 07); and on program of the Ministry of Environmental Protection and Agriculture of Georgia – 6.8 million GEL on “Common Agro Project” (program code 31 05);

As to the current and capital purpose grants – from the execution of 2021 6-month “grants” (289.7 million GEL) - 113.6 million GEL represents the current grant, whereas – 176.1 million GEL represents the capital grants.

The diagram below represents the execution of 2012-2021 6-month current and capital grants.

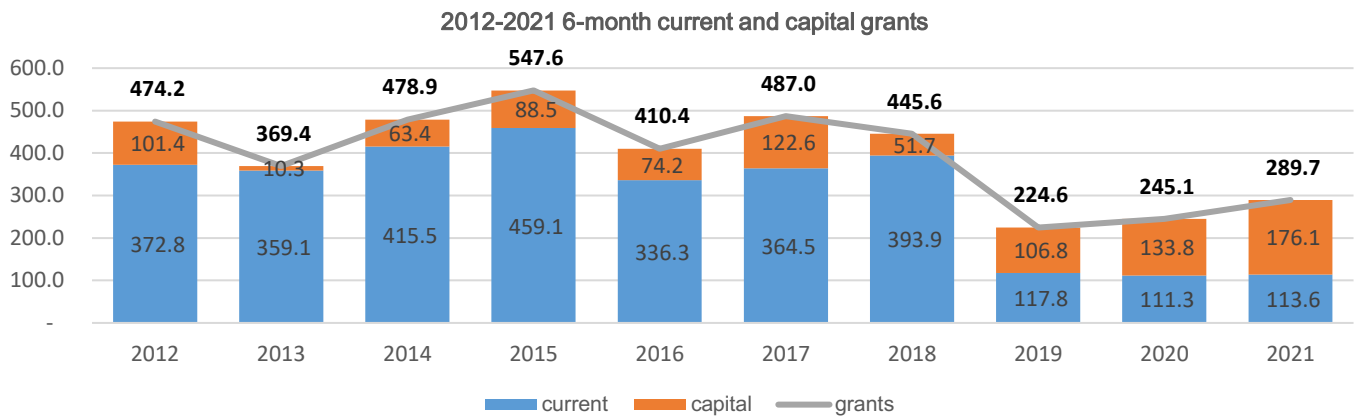


Diagram 27: 2012-2021 6-month current and capital grants (million GEL)

Nearly half (44.9%) of the execution of expenses goes to the execution of „**Social benefits**“ (2,935.7 million GEL), compiling 54.8% of annual plan. „Social benefits“ stand out with good performance level towards the 6-month approved plan and stands out with the highest performance towards the 6-month adjusted plan – relatively – 97.9% and 99.7%. 6-month indicator of “social benefits” exceeded the same indicator of 2020 by 390.4 million GEL (by 15.3%). The great share from “social benefits” goes to social protection of population (1,986.1 million GEL), public health care (697.9 million GEL), on Promoting economic activities in frames of development of entrepreneurship, because of the spread of new Coronavirus (99.2 million GEL) and on co-financing cumulative pension schemes (118.0 million GEL).

The diagram below represents the execution of “social benefits” and its share in 2012-2021 6-month State Budget total expenditure and expenses.

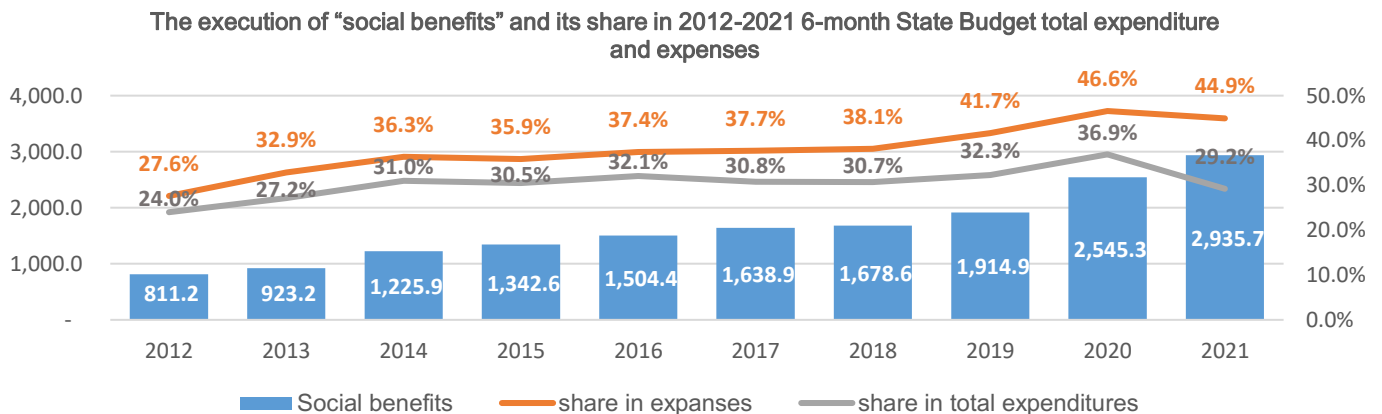


Diagram 28: The execution of “social benefits” and its share in 2012-2021 6-month State Budget total expenditure and expenses (million GEL, %)

As represented on the diagram – the execution of “social benefits” in 2012-2021 6-month stand out with growth trend and reaches its maximum by 2021. Compared to 6-month of 2012, the execution of 2021 6-month has increased by 3.6-times. As to its share in total expenditures and expenses – the mentioned indicator stood out with growth trend, whereas, the mentioned above indicator has decreased by 2021 – correspondingly, by 29.2% and 44.9%.

Expenses incurred “**other expenses**” in 6-month 2021 (996.0 million GEL), compiles the highest execution indicator towards the 6-month approved plan (969.0 million GEL) – 102.8%. 6-month execution amounts to 94.7% of 6-month adjusted plan (1,051.5 million GEL) and 54.8% of the annual plan (1,816.7 million GEL). Exceeding the same indicator of the previous year by 265.2 million GEL (36.3%). From “other expenses”, in January-June 2021 – 447.7 million GEL was addressed to the financing of the pupils’ vouchers expenses and 250.0 million GEL - was addressed to capital transfers, which are not classified elsewhere.

The diagram below represents 2012-2021 6-month current and capital transfers shifted by other expenses.  
2012-2021 6-month execution of economic classification "other expenses"

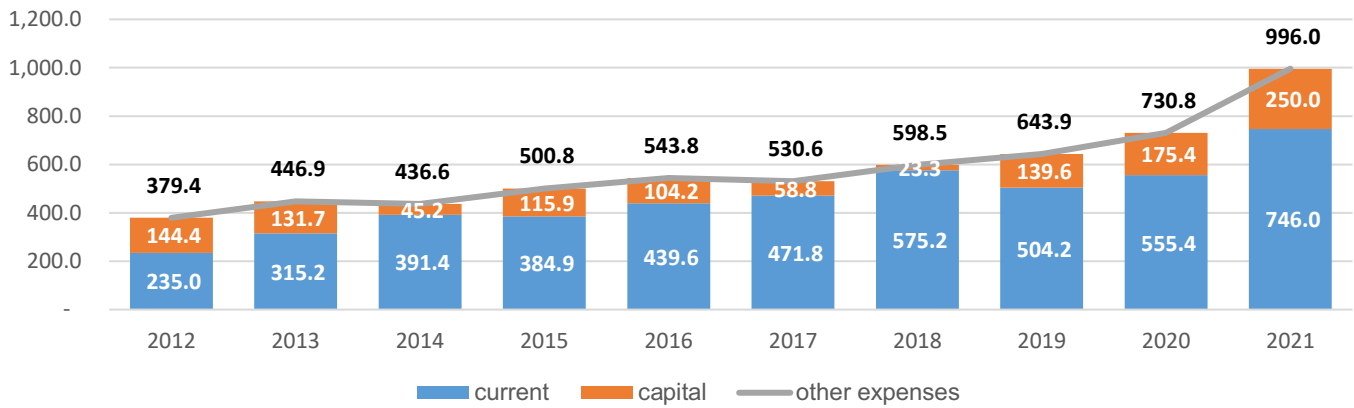


Diagram 29: 2012-2021 6-month execution of economic classification "other expenses" (million GEL).

As to the **expenses of State Budget according to months**, the average indicator of execution of 2021 6-month expenses are defined at – 1,089.0 million GEL, what exceeds the average indicator of previous year's same time period by – 178.0 million GEL (by 19.5%), as well as exceeds the average indicator of 2020 by – 44.5 million GEL (by 4.3%). The highest indicator of expenses execution in 2021 6-month was stated in April – with the amount of 1,238.1 million GEL.

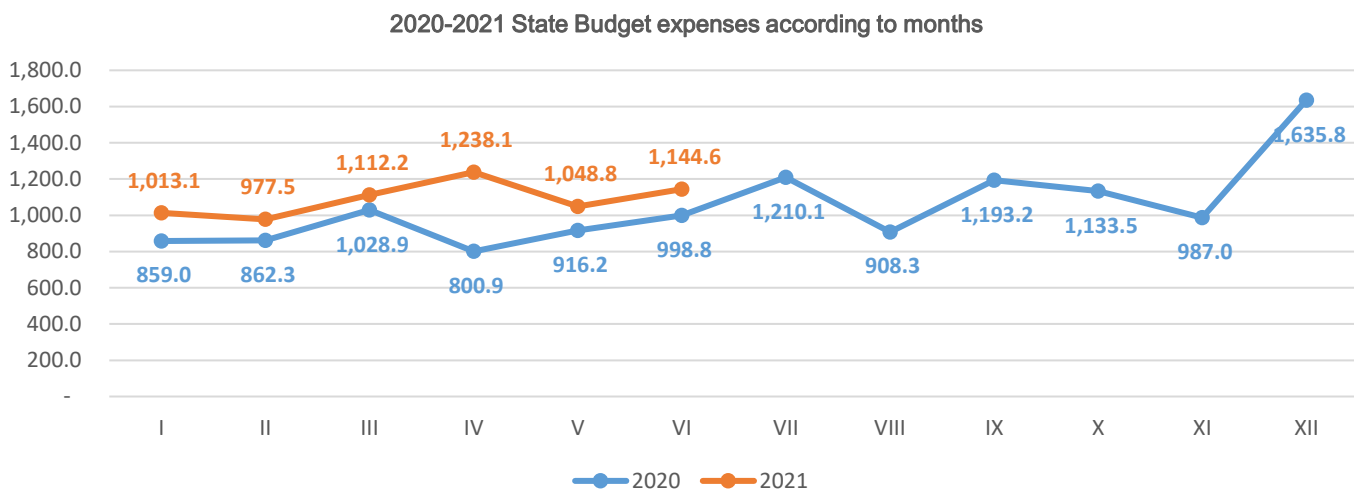


Diagram 30: 2020-2021 State Budget expenses according to months (million GEL).

## Acquisitions of Nonfinancial Assets

The execution of **Acquisitions of nonfinancial assets** - 1,067.3 million GEL stands out with good performance level towards both, 6-month adjusted plan (1,108.6 million GEL), and 6-month approved plan (1,064.5 million GEL), correspondingly, compiling 96.3% and 100.3%. The execution of acquisitions of nonfinancial assets of 2021 6-month is 44.2% of annual plan, though it exceeds the same indicator of previous year by 248.2 million GEL (by 30.3%). The great share of expenditures goes to the measures to improve transportation infrastructure (590.4 million GEL), on rehabilitation of regional and municipal infrastructure (102.0 million GEL), on the construction and rehabilitation of general education Infrastructure (72.1 million GEL), on development of defense capability (94.5 million GEL), and on infrastructure development of the Ministry of Defence of Georgia (70.6 million GEL).

As to the performance of acquisitions of nonfinancial assets according to components in 2021 6-month, the main share goes on execution of main assets. Namely, from the performance of 2021 6-month (1,067.3 million GEL) 1,042.8 million GEL was addressed to main assets, 0.4 to material supplies and 24.1 million GEL to non-derivative assets.

The diagram below represents the performance of acquisitions of nonfinancial assets according to components in 6-month of 2021.

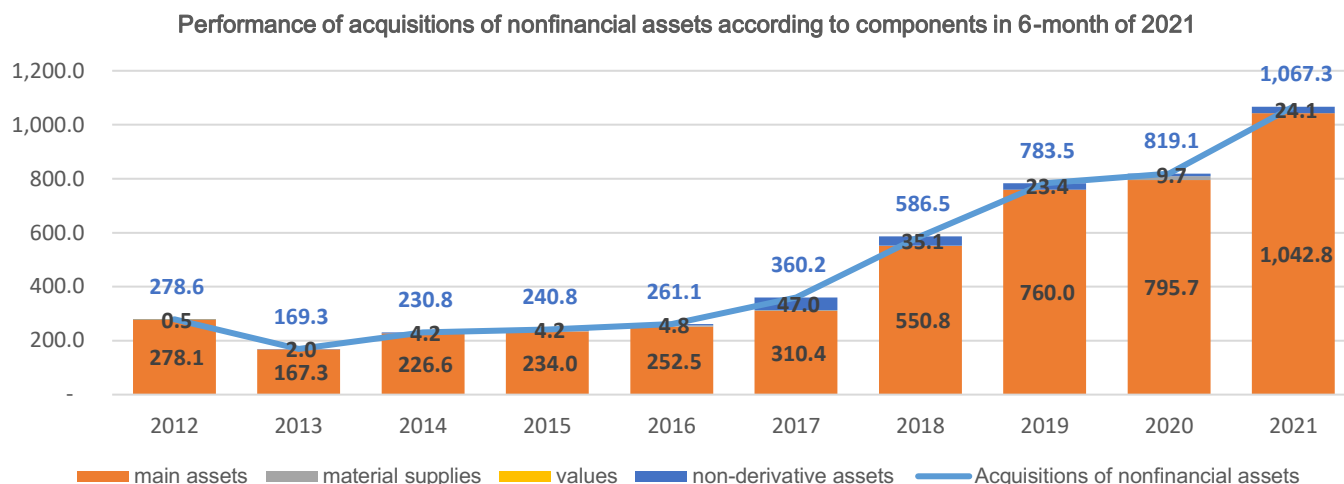


Diagram 31: Performance of acquisitions of nonfinancial assets according to components in 6-month of 2021 (million GEL).

As to the execution of acquisitions of nonfinancial assets according to months, 2021 6-month average indicator compiles 177.9 million GEL, exceeding the average indicator of the same time of previous year by 41.4 million GEL (by 30.3%), whereas lags behind the average indicator of 2020 by 15.4 million GEL. The highest indicator of 2021 6-month acquisitions of nonfinancial assets was attested in June – with the amount of 335.9 million GEL.

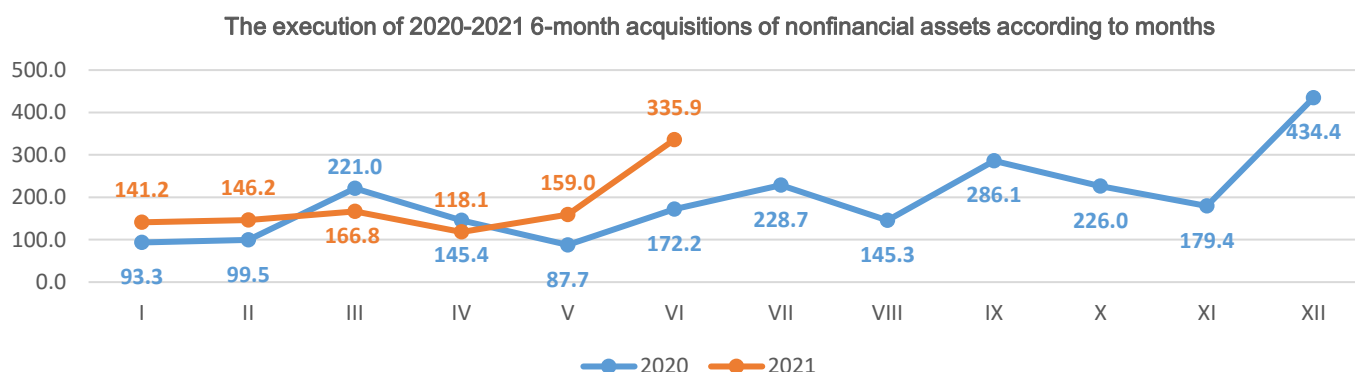


Diagram 32: The execution of 2020-2021 6-month acquisitions of nonfinancial assets according to months (million GEL).

## Acquisitions of Financial Assets

The execution of **Acquisitions of financial assets** - 204.0 million GEL, stand out with good performance level towards the 6-month adjusted plan (210.4 million GEL) and is defined at - 97.0%. As to the 6-month approved plan (245.2 million GEL), the indicated components stand out with low performance level and its 6-month performance amounts to 83.2%, more than the indicator of previous year by 70.4 million GEL. 6-month execution goes fully to loans of the program issued by the Ministry of Economy and Sustainable Development of Georgia – to the program of “Vardnili and Enguri Hydro Power Plant Rehabilitation Project (EBRD, EIB, EU)” (program code 24 13) with the amount of 40.6 million GEL, on loans issued in frames of program of the same Ministry – “Development of Power Transmission Grids of Systemic Importance” (program code 24 14) with the amount of 13.4 million GEL, on programs of the Ministry of Regional development and Infrastructure – “Rehabilitation and Recovery of Water Supply Infrastructure” (program code 25 04) with the amount of 27.0 million GEL, on loans issued in frames of program of the same Ministry – “Solid Waste Management Program” (program code 25 05) with the amount of 0.3 million GEL, and 122.7 million GEL on loans issued in frames of expenditure of general state importance financed by donors.

2012-2021 6-month execution of acquisitions of financial assets according to the components

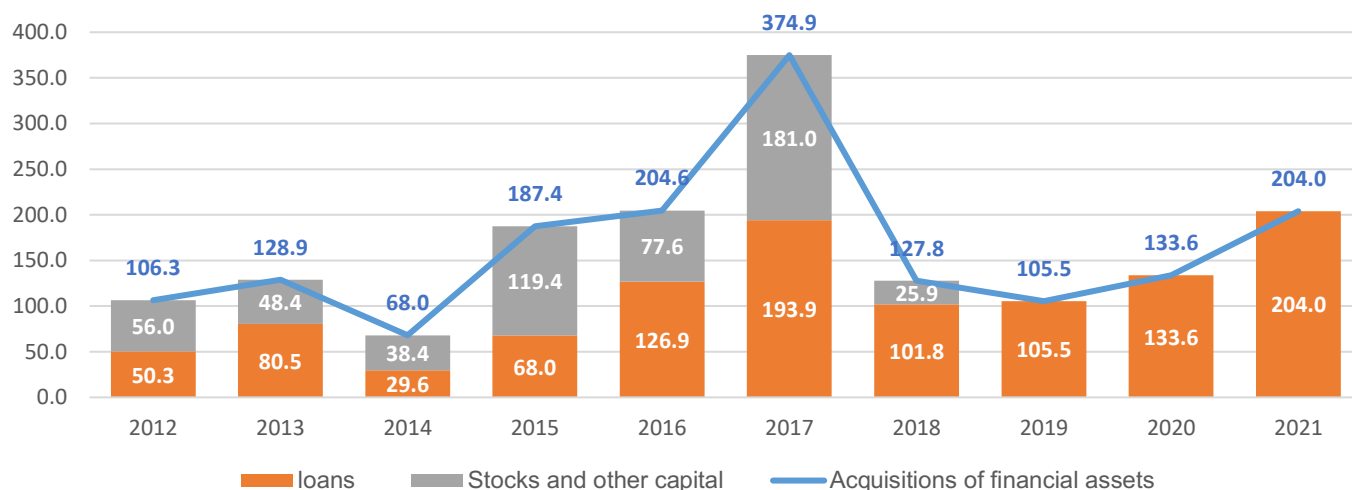


Diagram 33: 2012-2021 6-month execution of acquisitions of financial assets according to the components (million GEL)

## Reductions of Liabilities

**Reductions of liabilities** (2,239.4 million GEL) stands out with good performance level in point of 6-month approved plan and adjusted plan and correspondingly amounts to 101.6% and 99.4%. The indicated execution stands out with high performance level towards the annual plan, and amounts to – 79.8%. The great

share of mentioned indicators goes to the coverage of external state liabilities with the amount of – 2,195.8 million GEL, from which 1,706.7 million GEL was addressed to the repayment of Eurobonds. 2021 6-month execution of reductions of liabilities exceeds the previous year’s 6-month indicator by 1,761.0 million GEL (by 368.1%). (For detailed information see – “Expenditures of General State Importance”).

Title	6-month performance	6-month performance towards approved plan	6-month performance towards adjusted plan	Performance towards the annual plan
<b>Reductions of Liabilities</b>	<b>2,239.4</b>	<b>101.6%</b>	<b>99.4%</b>	<b>79.8%</b>
External	2,195.8	100.8%	99.4%	79.4%
Domestic	43.7	175.8%	100.0%	101.9%

Table 8: the execution of 2021 6-month reductions of liabilities (million GEL, %)

## Functional Classification of Expenses and Nonfinancial Assets<sup>11</sup>

**Functional Classification of expenses and nonfinancial assets** of 2021 State Budget of Georgia is defined with the amount of – 15,175.3 million GEL, 6-month approved plan is defined at – 7,920.3 million GEL, whereas 6-month adjusted budget is defined at – 7,907.0 million GEL. In January-June execution of State Budget according to functional classification of expenses and nonfinancial assets amounted – 7,601.5 million GEL (96.0% of 6-month approved plan, 96.1% of 6-month adjusted plan and 50.1% of annual plan), the diagram below represents the execution of State Budget expenses and nonfinancial asset classification in functional frame:

<sup>11</sup> “Government Finance Statistics Manual” by the International Monetary Fund 2014 (GFSM 2014) The functional classification of expenses and nonfinancial assets provides information on the purpose of governmental functions by incurred expenses.

Execution of 2021 6-month on expenses and nonfinancial assets operations by functional classification

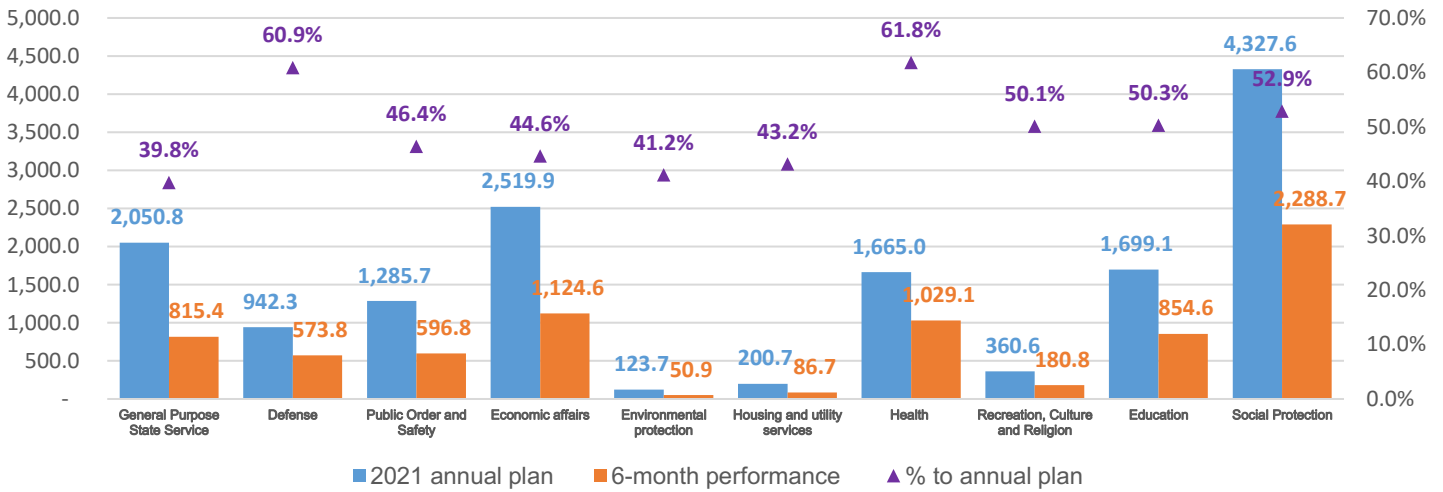


Diagram 34: Execution of 2021 6-month on expenses and nonfinancial assets operations by functional classification (million GEL).

As represented in the diagram of functional classification, in 2021 6-month State Budget allocations were addressed to the four main directions: Social Protection, Economic affairs, Education and Health. Furthermore, it needs to be mentioned that four main components of 6-month of 2017-2019 comprised – “General Purpose State Service” instead of “Health”. “Health” - occupied 5<sup>th</sup> and 6<sup>th</sup> positions according to their capacity between the directions in 2017-2019 6-month.

The diagram below represents 2012-2021 6-month State Budget of Georgia’s execution according to classification of expenses and nonfinancial assets in functional frame:

Functional classification of 2012-2021 6-month State Budget execution of expenses and nonfinancial assets

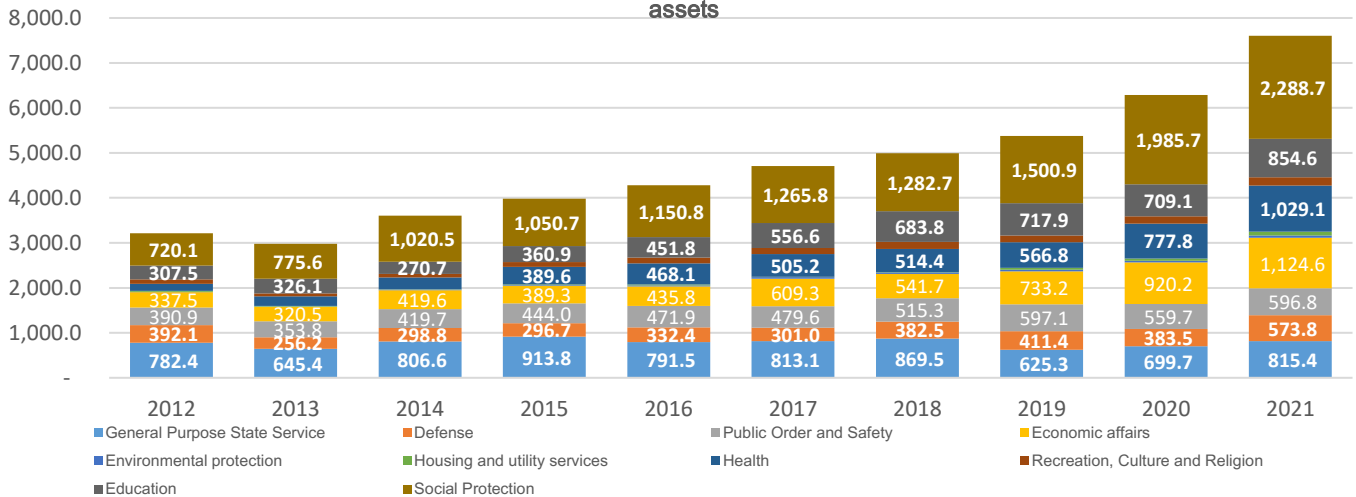


Diagram 35: Functional classification of 2012-2021 6-month State Budget execution of expenses and nonfinancial assets (million GEL).

From the incurred total expenditures of 2021 6-month functional classification of expenses and nonfinancial assets (7,601.5 million GEL) – 69.7% goes to the four main directions mentioned above (Social Protection, Economic Affairs, Education and Health). In 6-month of 2012-2021, the indicated main directions were defined with growth trend, besides several exceptions.

The diagram below represents the execution of mentioned directives in 6-month of 2012-2021:

Social Protection, Economic Affairs, Education and Health in 6-month of 2012-2021

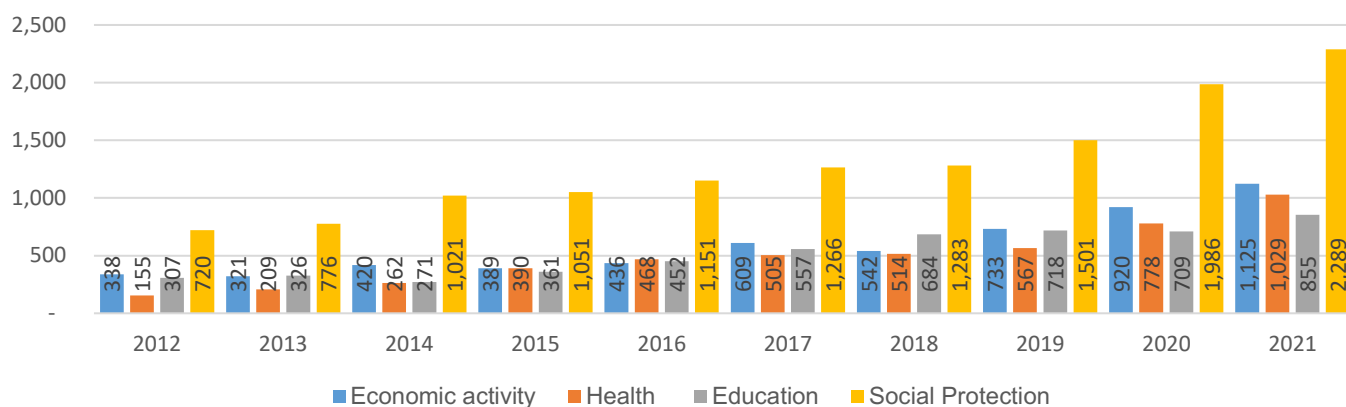


Diagram 36: Social Protection, Economic Affairs, Education and Health in 6-month of 2012-2021 (million GEL).

### Expenditures of General State Importance

According to the law of Georgia “on State Budget of Georgia 2021” the approved total amount of planned **Expenditures of general-state importance** was defined on the level of 4,768.3 million GEL, from which – “External state debt service and repayments” (program code 56 01) has the greatest scope - 3,148.0 million GEL; 570.0 million GEL is for “Domestic state debt service and repayments” (program code 56 02); “Regional Project Development Fund of Georgia” (program code 56 07) – 280.0 million GEL; 225.0 million GEL on “Transfers of autonomous republics and municipalities” (program code 56 04), 220.0 million GEL on – “Co-financing Cumulative Pension Schemes” (program code 56 11) and 219.9 million GEL on “General-State Expenditures Financed by Donors” (program code 56 13).

6-month approved and adjusted plans of “**External state debt service and repayments**” accordingly amount to – 2,380.8 million GEL and 2,375.7 million GEL. The execution compiled 2,357.6 million GEL, 99.0% of 6-month approved plan and 99.2% of the adjusted plans, and 74.9% of an annual plan. From indicated execution - 2,194.8 million GEL was addressed to the coverage of external state debt, whereas 162.8 million GEL was addressed to the coverage of the service (interest).

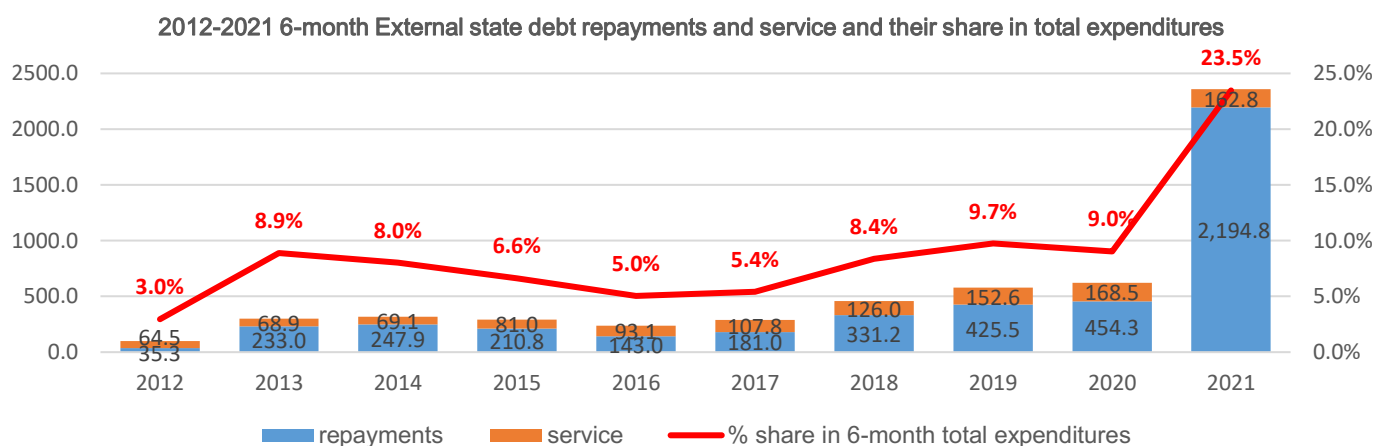


Diagram 37: 2012-2021 6-month External state debt repayments and service and their share in total expenditures (million GEL, %).

“**Domestic state debt service and repayments**” 6-month approved plan amounted to – 287.0 million GEL and 6-month adjusted plan amounted to - 278.2 million GEL. The execution compiled 277.3 million GEL – 96.6% of 6-month approved plan, 99.7% of 6-month adjusted plan and 48.6% of an annual plan. 22.0 million GEL

was addressed to the coverage of domestic state debt, whereas - 255.3 million GEL – was addressed to the coverage of service (interest).

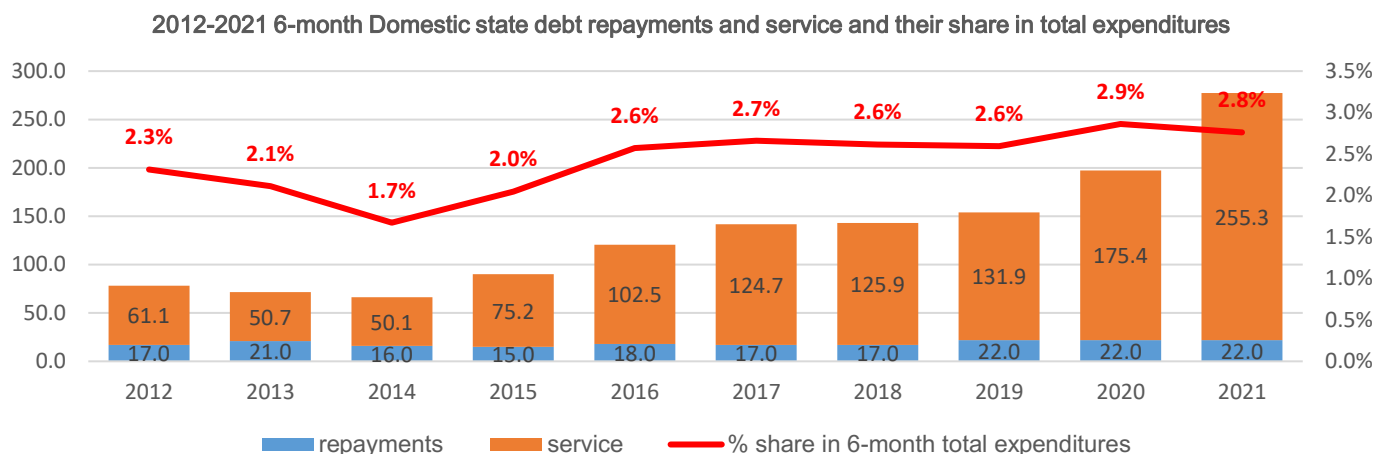


Diagram 38: 2012-2021 6-month Domestic state debt repayments and service and their share in total expenditures (million GEL, %).

In January-June 2021 – the execution of “**Regional Project Development Fund of Georgia**” amounted to – 110.7 million GEL. Addressed to the sub-program with the accordance of the legal acts - “Transfers of Municipalities” (program code 56 04 02).

The diagram below represents the information on 2012-2021 approved plan and 6-month assimilation on the “Regional Project Development Fund of Georgia”:

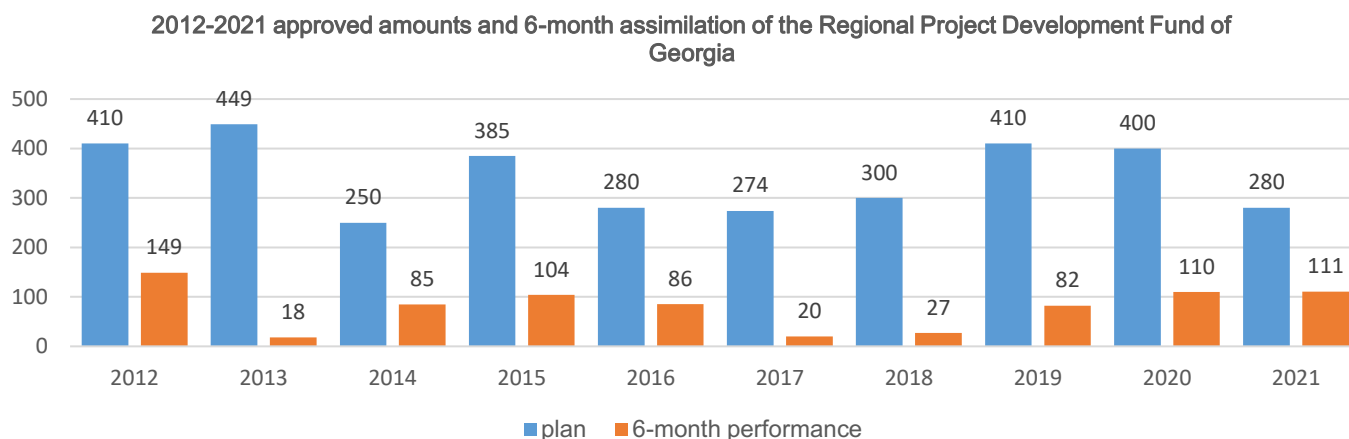


Diagram 39: 2012-2021 approved amounts and 6-month assimilation of the Regional Project Development Fund of Georgia (million GEL).

The execution of “**co-financing cumulative pension schemes**” amounted to – 118.0 million GEL in the reporting period. 53.6% of annual plan, 100.0% of 6-month approved and adjusted plan (118.0 million GEL).

The execution of “**General-State Expenditures Financed by Donors**” 6-month of 2021 amounted to – 148.9 million GEL, and 125.0 million GEL from this amount was addressed to “Tbilisi Bus Project (Phase II) (EBRD)”, 12.7 million GEL on project – “Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW)”, 2.5 million GEL on project – “Adjara Rural Water Supply and Sewerage Program, Georgia (EU, KfW)”, 4.0 million GEL on – “Adjara Solid Waste Project (EBRD, SIDA)”, 3.5 million GEL on project – “Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW)” and 1.3 million GEL on project – “Housing Cities Investment Program - Tbilisi Municipality City Hall (ADB)”.

The execution of “**Transfers of Autonomous Republics and Municipalities (program code 56 04)**” was defined at 169.3 million GEL in January-June 2021 (93.9% of 6-month adjusted plan) and with the capital grants rendered from program codes – “Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW) (program code 56 13 01)”, “Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW) (program code 56 13 08)”, and “Tbilisi Bus Project (Phase II) (EBRD) (program code 56 13 06)” - totally amounted to – 189.7 million GEL. From which 128.5 million GEL is capital transfers, 55.3 million GEL is special transfers and 6.0 million GEL is targeted transfer.

It is important to analyze the performance of total expenditures of General State Importance of – “Government Reserve Fund of Georgia” and “Mountainous Community Development Fund” for the 6-month of 2021.

The approved amount of – “**Government Reserve Fund of Georgia**” is defined with the amount of 40.0 million GEL and in similarly to the “Regional Project Development Fund of Georgia” was apportioned to the several measures, on the grounds of legal acts. The 2021 6-month performance of the mentioned fund was defined with 7.1 million GEL, from where the applications were done in frames of the following programs/sub-programs: 1.5 million GEL on – “Government Administration of Georgia” (program code 04 00); 2.6 million GEL on – “Public Finance Management” (program code 23 01); 0.9 million GEL on – “Facilitation of Developments in Tourism” (program code 24 05); 1.4 million GEL on – “Management of Defence” (program code 29 01); 0.5 million GEL on – “Foreign Policy Planning and Management” (program code 28 01 01); 0.2 million GEL on – “Public Order and Development of International Cooperation” (program code 30 01); 66.1 thousand GEL on – “the Development and management policy in the field of IDPs from the occupied territories in the field of labor, health care and social protection” (program code 27 01 01) and 27.3 thousand GEL on – “Provision of Logistics” (program code 29 09).

The diagram below represents the information on 2012-2021 approved amount and on 6-month assimilation on – “Government Reserve Fund of Georgia”:

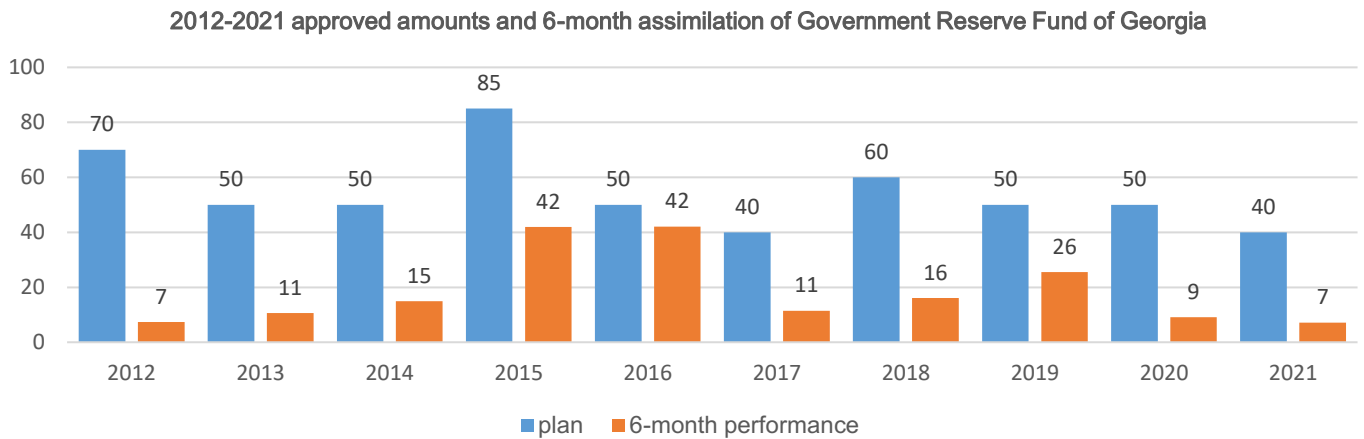


Diagram 40: 2012-2021 approved amounts and 6-month assimilation of Government Reserve Fund of Georgia (million GEL).

As to the “**Mountainous Community Development Fund**” – its approved amount is defined with 15.0 million GEL. The performance of the fund mentioned above was defined at 2.2 million GEL in 6-month of 2021, which was apportioned on different measures on the grounds of legal acts. The applications were done in frames of the following programs/sub-programs: 1.4 million GEL on – “Plant the future” (program code 31 05 04); 0.7 million GEL on – “Transfers to municipalities” (program code 56 04 02); and 1.0 thousand GEL on – “Infrastructural development of agricultural cooperatives” (program code 31 05 10);

The diagram below represents the information on 2016-2021 approved amounts and 6-month assimilation of Mountainous Community Development Fund:

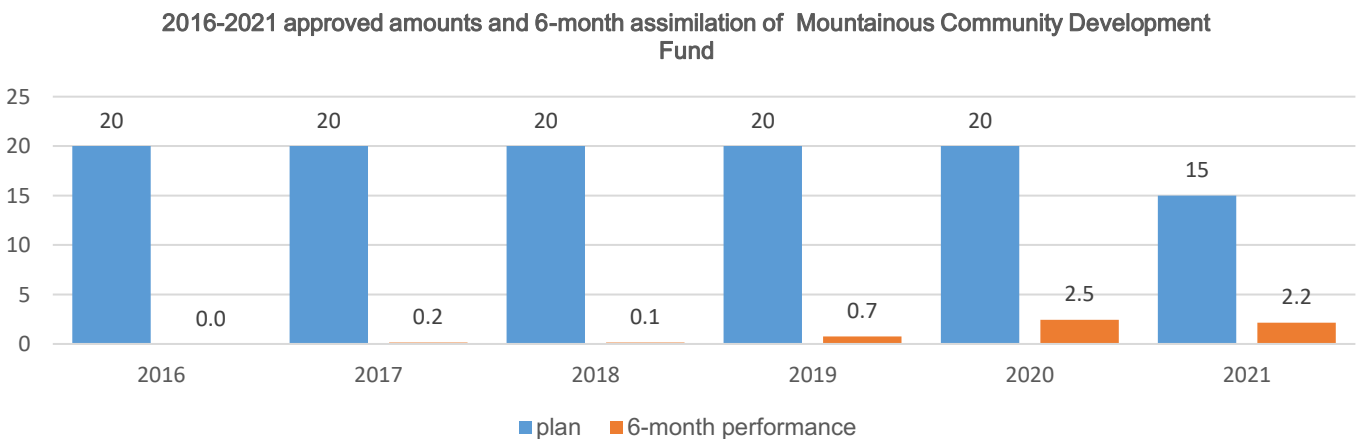


Diagram 41: 2016-2021 approved amounts and 6-month assimilation of Mountainous Community Development Fund (million GEL).

# State Budget net change in the stock of cash, Gross Operating Balance and Net Lending/Net Borrowing Balance

## Net change in the stock of cash

At the beginning of 2021, the adjusted State Budget balance was 2,311.4 million GEL. Considering the net application in the stock of cash, state budget balance, by 1<sup>st</sup> July of 2021, amounted to - 1,646.0 million GEL in January-June. In the reporting period **the net change (application) in the stock of cash amounted to -665.4 million GEL**. Namely:

- State Budget total revenues plan of 2021 6-month was defined at – 9,059.3 million GEL, whereas 6-month State Budget total expenditures’ plan was defined at – 10,369.4 million GEL. Relatively, 6-month plan taken into account, net application in the stock of cash was defined at – 1,310.1 million GEL.
- The high indicator of total revenues mobilization was fixed in January-June 2021 – by 320.3 million GEL more than 6-month plan, whereas in total expenditures – compared to 6-month plan – 324.5 million GEL lagged behind. Relatively, in 6-month of 2021, the net application in the stock of cash was defined at 665.4 million GEL instead of net application with the amount of 1,310.1 million GEL.

The diagram below represents 2012-2021 6-month net change in the stock of cash.

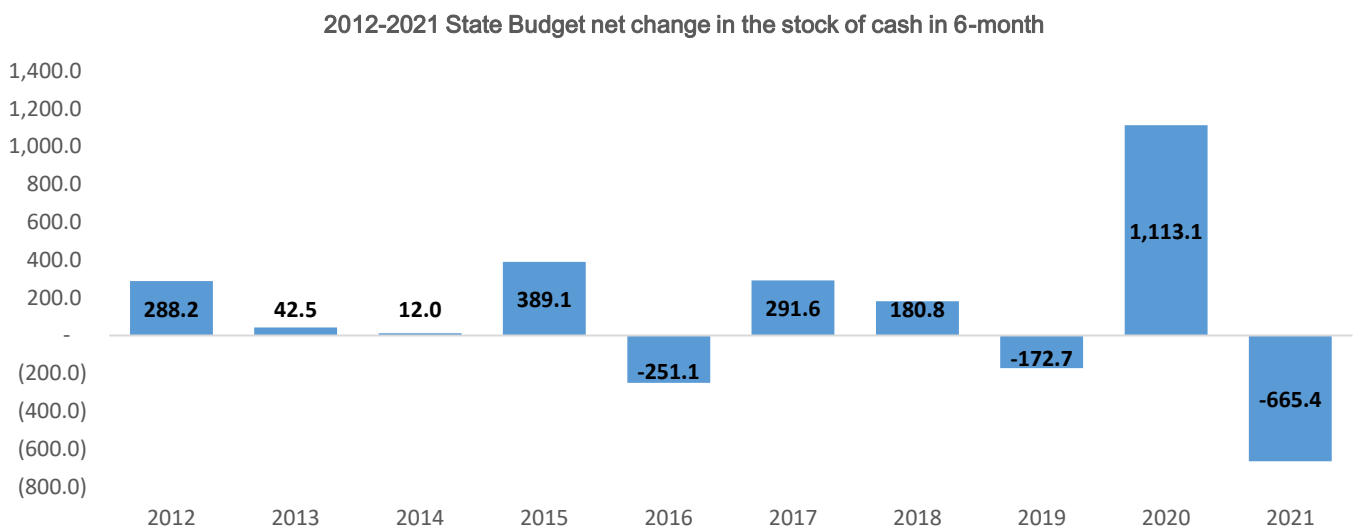


Diagram 42: 2012-2021 State Budget net change in the stock of cash in 6-month (million GEL).

## Gross Operating Balance and Net Lending/Net Borrowing Balance

As to the gross operating and net lending/net borrowing balance, in January-June 2021, the State Budget **gross operating balance** amounted to - -841.9 million GEL, whereas the **net lending/net borrowing balance** amounted to – -1,813.8 million GEL. In 6-month of 2012-2021 in nominal expression the highest index of State Budget deficit (negative indicator of net lending/net borrowing balance) was fixed in 2021, what is connected with the increased incurred expenditures from the expenses and acquisitions of nonfinancial assets, compared to previous years.

The diagram below represents State Budget gross operating balance and net lending/net borrowing balance in 2012-2021 6-month.

2012-2021 6-month State Budget gross operating balance and net lending/net borrowing balance

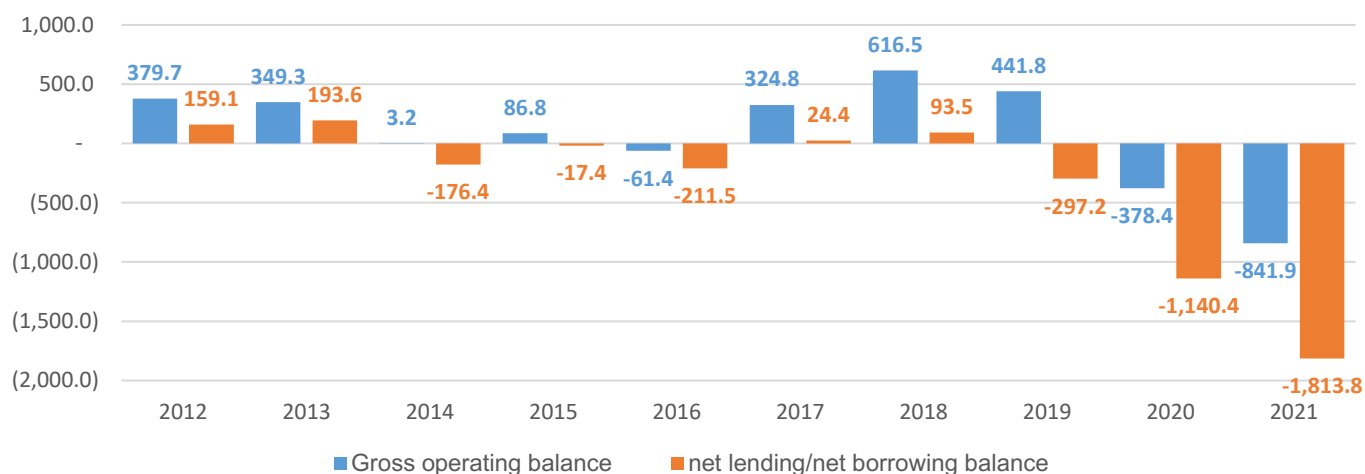


Diagram 43: 2012-2021 6-month State Budget gross operating balance and net lending/net borrowing balance (million GEL).

## Used Data Sources:

- 2012-2021 State Budget 6-month performance reviews, represented in the Parliament of Georgia, made by the Ministry of Finance of Georgia;
- Information of the Treasury Service of the Ministry of Finance of Georgia on 2012-2021 January-June State Budget Total Revenues, Total Expenditures, Net change in the stock of cash and on Net lending/Net borrowing balance;
- Information of the Treasury Service of the Ministry of Finance of Georgia on 2020-2021 January-June Total revenues of Consolidated Budget of Georgia.

# Annexes

## Annex 1: State Budget total revenues, total expenditures and net change in the stock of cash (million GEL)

Title	6-month performance 2019 year	6-month performance 2020 year	2021 plan	6-month approved plan 2021	6-month adjusted plan 2021	6-month performance 2021	Performance towards annual plan	Performance towards 6-month approved plan	Performance towards 6-month adjusted plan	6-month performance 2021 y. / 6-month performance 2020 y.	
										Distinction	% alternation
<b>Total Revenues</b>	<b>5,762.8</b>	<b>8,010.2</b>	<b>16,758.1</b>	<b>9,059.3</b>	<b>9,059.3</b>	<b>9,379.6</b>	<b>56.0%</b>	<b>103.5%</b>	<b>103.5%</b>	<b>1,369.4</b>	<b>17.1%</b>
<b>Revenues</b>	<b>5,038.7</b>	<b>5,087.5</b>	<b>11,179.2</b>	<b>5,518.5</b>	<b>5,518.5</b>	<b>5,692.3</b>	<b>50.9%</b>	<b>103.2%</b>	<b>103.2%</b>	<b>604.8</b>	<b>11.9%</b>
Taxes	4,503.9	4,590.1	10,342.3	5,008.5	5,008.5	5,004.8	48.4%	99.9%	99.9%	414.8	9.0%
Income tax	1,565.7	1,628.8	3,315.0	1,556.0	1,556.0	1,564.1	47.2%	100.5%	100.5%	-64.7	-4.0%
Profit tax	470.1	564.5	951.0	610.0	610.0	556.7	58.5%	91.3%	91.3%	-7.8	-1.4%
VAT	1,853.6	1,706.3	4,347.3	1,964.3	1,964.3	2,176.0	50.1%	110.8%	110.8%	469.7	27.5%
Excise tax	544.2	575.3	1,582.0	693.2	693.2	754.3	47.7%	108.8%	108.8%	179.0	31.1%
Import tax	34.1	37.2	77.0	38.0	38.0	39.2	50.8%	103.0%	103.0%	1.9	5.2%
Other taxes	36.2	77.9	70.0	147.0	147.0	-85.4	-122.0%	-58.1%	-58.1%	-163.3	-209.5%
Grants	259.2	77.3	286.9	205.0	205.0	248.6	86.7%	121.3%	121.3%	171.3	221.4%
Other Revenues	275.7	420.1	550.0	305.0	305.0	438.9	79.8%	143.9%	143.9%	18.8	4.5%
<b>Disposals of nonfinancial assets</b>	<b>44.5</b>	<b>57.1</b>	<b>150.0</b>	<b>54.0</b>	<b>54.0</b>	<b>95.4</b>	<b>63.6%</b>	<b>176.6%</b>	<b>176.6%</b>	<b>38.3</b>	<b>67.0%</b>
<b>Disposals of financial assets (Except of net application in the stock of cash)</b>	<b>47.4</b>	<b>79.3</b>	<b>150.0</b>	<b>55.8</b>	<b>55.8</b>	<b>60.8</b>	<b>40.5%</b>	<b>108.9%</b>	<b>108.9%</b>	<b>-18.5</b>	<b>-23.3%</b>
<b>Incurrence of liabilities</b>	<b>632.2</b>	<b>2,786.3</b>	<b>5,278.9</b>	<b>3,431.0</b>	<b>3,431.0</b>	<b>3,531.1</b>	<b>66.9%</b>	<b>102.9%</b>	<b>102.9%</b>	<b>744.8</b>	<b>26.7%</b>
External	356.5	1,582.2	5,278.9	3,797.7	3,797.7	3,894.9	73.8%	102.6%	102.6%	2,312.7	146.2%
Domestic	275.7	1,204.1	0.0	-366.7	-366.7	-363.8		99.2%	99.2%	-1,567.9	-130.2%
<b>Total Expenditure</b>	<b>5,935.5</b>	<b>6,897.1</b>	<b>18,384.5</b>	<b>10,369.4</b>	<b>10,369.4</b>	<b>10,044.9</b>	<b>54.6%</b>	<b>96.9%</b>	<b>96.9%</b>	<b>3,147.8</b>	<b>45.6%</b>
<b>Expenses</b>	<b>4,596.9</b>	<b>5,465.9</b>	<b>12,758.3</b>	<b>6,855.8</b>	<b>6,798.4</b>	<b>6,534.2</b>	<b>51.2%</b>	<b>95.3%</b>	<b>96.1%</b>	<b>1,068.2</b>	<b>19.5%</b>
Compensation of Employees	707.3	742.7	1,614.7	821.4	820.2	802.1	49.7%	97.7%	97.8%	59.5	8.0%
Use of Goods and Services	600.2	624.8	1,606.7	897.6	876.4	758.4	47.2%	84.5%	86.5%	133.6	21.4%
Interest	284.6	343.9	918.0	468.4	424.8	418.3	45.6%	89.3%	98.5%	74.4	21.6%
Subsidies	221.4	233.2	649.7	387.2	352.6	333.9	51.4%	86.2%	94.7%	100.7	43.2%
Grants	224.6	245.1	790.6	313.3	327.3	289.7	36.6%	92.5%	88.5%	44.6	18.2%
Social Benefits	1,914.9	2,545.3	5,361.9	2,998.8	2,945.7	2,935.7	54.8%	97.9%	99.7%	390.4	15.3%
Other Expenses	643.9	730.8	1,816.7	969.0	1,051.5	996.0	54.8%	102.8%	94.7%	265.2	36.3%
<b>Acquisitions of nonfinancial assets</b>	<b>783.5</b>	<b>819.1</b>	<b>2,416.9</b>	<b>1,064.5</b>	<b>1,108.6</b>	<b>1,067.3</b>	<b>44.2%</b>	<b>100.3%</b>	<b>96.3%</b>	<b>248.2</b>	<b>30.3%</b>
<b>Acquisitions of financial assets (Except of net accumulation in the stock of cash)</b>	<b>105.5</b>	<b>133.6</b>	<b>402.7</b>	<b>245.2</b>	<b>210.4</b>	<b>204.0</b>	<b>50.7%</b>	<b>83.2%</b>	<b>97.0%</b>	<b>70.4</b>	<b>52.7%</b>
<b>Reductions of liabilities</b>	<b>449.6</b>	<b>478.5</b>	<b>2,806.6</b>	<b>2,204.0</b>	<b>2,252.0</b>	<b>2,239.4</b>	<b>79.8%</b>	<b>101.6%</b>	<b>99.4%</b>	<b>1,761.0</b>	<b>368.1%</b>
External	425.5	454.3	2,763.7	2,179.1	2,208.4	2,195.8	79.4%	100.8%	99.4%	1,741.4	383.3%
Domestic	24.2	24.1	42.8	24.8	43.7	43.7	101.9%	175.8%	100.0%	19.5	80.9%
<b>Net change in the stock of cash</b> (+ Accumulation / - Application)	<b>-172.7</b>	<b>1,113.1</b>	<b>-1,626.4</b>	<b>-1,310.1</b>	<b>-1,310.1</b>	<b>-665.4</b>					

\* 6-month approved plan is presented by quarterly breakdown of 2021 State Budget (The order №147 of the Minister of Finances of Georgia, June 23, 2021)

## Annex 2: State Budget Balance (million GEL)

Title	6-month performance 2019 year	6-month performance 2020 year	2021 plan	6-month approved plan 2021	6-month adjusted plan 2021	6-month performance 2021	Performance towards annual plan	Performance towards 6-month approved plan	Performance towards 6-month adjusted plan	6-month performance 2021 y. / 6-month performance 2020 y.	
										Distinction	% alternation
<b>Revenues</b>	<b>5,038.7</b>	<b>5,087.5</b>	<b>11,179.2</b>	<b>5,518.5</b>	<b>5,518.5</b>	<b>5,692.3</b>	<b>50.9%</b>	<b>103.2%</b>	<b>103.2%</b>	<b>604.8</b>	<b>11.9%</b>
Taxes	4,503.9	4,590.1	10,342.3	5,008.5	5,008.5	5,004.8	48.4%	99.9%	99.9%	414.8	9.0%
Grants	259.2	77.3	286.9	205.0	205.0	248.6	86.7%	121.3%	121.3%	171.3	221.4%
Other Revenues	275.7	420.1	550.0	305.0	305.0	438.9	79.8%	143.9%	143.9%	18.8	4.5%
<b>Expenses</b>	<b>4,596.9</b>	<b>5,465.9</b>	<b>12,758.3</b>	<b>6,855.8</b>	<b>6,798.4</b>	<b>6,534.2</b>	<b>51.2%</b>	<b>95.3%</b>	<b>96.1%</b>	<b>1,068.2</b>	<b>19.5%</b>
Compensation of Employees	707.3	742.7	1,614.7	821.4	820.2	802.1	49.7%	97.7%	97.8%	59.5	8.0%
Use of Goods and Services	600.2	624.8	1,606.7	897.6	876.4	758.4	47.2%	84.5%	86.5%	133.6	21.4%
Interest	284.6	343.9	918.0	468.4	424.8	418.3	45.6%	89.3%	98.5%	74.4	21.6%
Subsidies	221.4	233.2	649.7	387.2	352.6	333.9	51.4%	86.2%	94.7%	100.7	43.2%
Grants	224.6	245.1	790.6	313.3	327.3	289.7	36.6%	92.5%	88.5%	44.6	18.2%
Social benefits	1,914.9	2,545.3	5,361.9	2,998.8	2,945.7	2,935.7	54.8%	97.9%	99.7%	390.4	15.3%
Other expenses	643.9	730.8	1,816.7	969.0	1,051.5	996.0	54.8%	102.8%	94.7%	265.2	36.3%
<b>Gross operating balance</b>	<b>441.8</b>	<b>-378.4</b>	<b>-1,579.1</b>	<b>-1,337.3</b>	<b>-1,280.0</b>	<b>-841.9</b>	<b>53.3%</b>	<b>63.0%</b>	<b>65.8%</b>	<b>-463.4</b>	<b>122.5%</b>
<b>Gross investment in nonfinancial assets</b>	<b>739.0</b>	<b>762.0</b>	<b>2,266.9</b>	<b>1,010.5</b>	<b>1,054.6</b>	<b>971.9</b>	<b>42.9%</b>	<b>96.2%</b>	<b>92.2%</b>	<b>210.0</b>	<b>27.6%</b>
Acquisitions	783.5	819.1	2,416.9	1,064.5	1,108.6	1,067.3	44.2%	100.3%	96.3%	248.2	30.3%
Disposals	44.5	57.1	150.0	54.0	54.0	95.4	63.6%	176.6%	176.6%	38.3	67.0%
<b>Net Lending/Net Borrowing Balance</b>	<b>-297.2</b>	<b>-1,140.4</b>	<b>-3,846.1</b>	<b>-2,347.8</b>	<b>-2,334.6</b>	<b>-1,813.8</b>	<b>47.2%</b>	<b>77.3%</b>	<b>77.7%</b>	<b>-673.4</b>	<b>59.1%</b>
<b>Net acquisition of financial assets</b>	<b>-114.6</b>	<b>1,167.4</b>	<b>-1,373.7</b>	<b>-1,120.8</b>	<b>-1,155.6</b>	<b>-522.1</b>	<b>38.0%</b>	<b>46.6%</b>	<b>45.2%</b>	<b>-1,689.6</b>	<b>-144.7%</b>
<b>Acquisitions</b>	<b>105.5</b>	<b>1,246.7</b>	<b>402.7</b>	<b>245.2</b>	<b>210.4</b>	<b>204.0</b>	<b>50.7%</b>	<b>83.2%</b>	<b>97.0%</b>	<b>-1,042.7</b>	<b>-83.6%</b>
Currency and public deposits	0.0	1,113.1	0.0	0.0	0.0	0.0				-1,113.1	-100.0%
Loans	105.5	133.6	402.7	245.2	210.4	204.0	50.7%	83.2%	97.0%	70.4	52.7%
Stocks and other capital	0.0	0.0	0.0	0.0	0.0	0.0				0.0	
Other accounts receivables	0.0	0.0	0.0	0.0	0.0	0.0				0.0	
<b>Disposals</b>	<b>220.1</b>	<b>79.3</b>	<b>1,776.4</b>	<b>1,365.9</b>	<b>1,365.9</b>	<b>726.1</b>	<b>40.9%</b>	<b>53.2%</b>	<b>53.2%</b>	<b>646.9</b>	<b>816.1%</b>
Currency and public deposits	172.7	0.0	1,626.4	1,310.1	1,310.1	665.4	40.9%	50.8%	50.8%	665.4	
Loans	47.4	79.3	150.0	55.8	55.8	60.6	40.4%	108.5%	108.5%	-18.7	-23.6%
Stocks and other capital	0.0	0.007	0.0	0.0	0.0	0.2				0.2	2641.8%
Other accounts receivables	0.0003	0.0	0.0	0.0	0.0	0.0				0.0	
<b>Net incurrence of liabilities</b>	<b>182.6</b>	<b>2,307.8</b>	<b>2,472.4</b>	<b>1,227.1</b>	<b>1,179.0</b>	<b>1,291.7</b>	<b>52.2%</b>	<b>105.3%</b>	<b>109.6%</b>	<b>-1,016.2</b>	<b>-44.0%</b>
<b>Incurrence</b>	<b>632.2</b>	<b>2,786.3</b>	<b>5,278.9</b>	<b>3,431.0</b>	<b>3,431.0</b>	<b>3,531.1</b>	<b>66.9%</b>	<b>102.9%</b>	<b>102.9%</b>	<b>744.8</b>	<b>26.7%</b>
Domestic	275.7	1,204.1	0.0	-366.7	-366.7	-363.8		99.2%	99.2%	-1,567.9	-130.2%
External	356.5	1,582.2	5,278.9	3,797.7	3,797.7	3,894.9	73.8%	102.6%	102.6%	2,312.7	146.2%
<b>Reductions</b>	<b>449.6</b>	<b>478.5</b>	<b>2,806.6</b>	<b>2,204.0</b>	<b>2,252.0</b>	<b>2,239.4</b>	<b>79.8%</b>	<b>101.6%</b>	<b>99.4%</b>	<b>1,761.0</b>	<b>368.1%</b>
Domestic	24.2	24.1	42.8	24.8	43.7	43.7	101.9%	175.8%	100.0%	19.5	80.9%
External	425.5	454.3	2,763.7	2,179.1	2,208.4	2,195.8	79.4%	100.8%	99.4%	1,741.4	383.3%
<b>Balance</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>					

## Annex 3: State Budget Appropriation (million GEL)

Code	Title	2021 annual plan	6-month approved plan 2021	6-month adjusted plan 2021	6-month performance 2021	Performance towards annual plan %	Performance towards 6-month approved plan %	Performance towards 6-month adjusted plan %
<b>00 00</b>	<b>Total</b>	<b>18,384.5</b>	<b>10,369.4</b>	<b>10,369.4</b>	<b>10,044.9</b>	<b>54.6%</b>	<b>96.9%</b>	<b>96.9%</b>
<b>01 00</b>	<b>Parliament of Georgia and Subordinated Organizations</b>	<b>64.7</b>	<b>32.8</b>	<b>32.8</b>	<b>24.4</b>	<b>37.7%</b>	<b>74.4%</b>	<b>74.4%</b>
01 01	Legislative Operation	53.7	27.1	27.1	19.7	36.7%	72.9%	72.9%
01 01 01	Legislative, representative and supervisory activities	19.7	9.9	9.9	7.1	36.0%	71.8%	71.8%
01 01 02	Activities of Parliamentary Fractions and the Bureaus of Majoritarian Members of Parliament	6.7	3.3	3.3	2.9	43.0%	85.9%	85.9%
01 01 03	Administrative support for legislative activities	27.4	13.8	13.8	9.8	35.7%	70.6%	70.6%
01 01 03 01	Administration of Legislative Activities	27.3	13.8	13.8	9.8	35.8%	70.7%	70.7%
01 01 03 02	Professional Development of the Employees	0.1	0.05	0.05	0.02	24.6%	49.2%	49.2%
01 02	Library Operation	9.6	4.9	4.9	4.2	43.4%	84.1%	84.1%
01 03	State Regulation of Heraldic Operation	0.5	0.3	0.3	0.2	40.1%	65.2%	65.2%
01 04	Strengthening Analytical and Research Affairs of Parliament of Georgia	1.0	0.5	0.5	0.3	33.2%	66.1%	66.1%
<b>02 00</b>	<b>Administration of the President of Georgia</b>	<b>6.3</b>	<b>3.3</b>	<b>3.3</b>	<b>3.0</b>	<b>47.6%</b>	<b>91.4%</b>	<b>91.4%</b>
<b>03 00</b>	<b>Office of the Business Ombudsman of Georgia</b>	<b>0.7</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>41.0%</b>	<b>81.7%</b>	<b>81.7%</b>
<b>04 00</b>	<b>Government Administration of Georgia</b>	<b>16.0</b>	<b>8.2</b>	<b>10.2</b>	<b>8.8</b>	<b>55.3%</b>	<b>108.1%</b>	<b>86.6%</b>
<b>05 00</b>	<b>State Audit Office</b>	<b>16.8</b>	<b>9.6</b>	<b>9.6</b>	<b>6.5</b>	<b>38.5%</b>	<b>67.4%</b>	<b>67.4%</b>
<b>06 00</b>	<b>Central Election Commission of Georgia</b>	<b>70.3</b>	<b>19.2</b>	<b>19.2</b>	<b>12.8</b>	<b>18.2%</b>	<b>66.8%</b>	<b>66.8%</b>
06 01	Development of Election Environment	13.8	7.0	7.0	5.8	42.1%	83.1%	83.1%
06 02	Facilitation of Development of Elections Institution and Civic Education	1.3	0.7	0.7	0.6	49.6%	90.3%	90.3%
06 03	Funding of Political Parties and NGO Sector	14.3	7.2	7.2	6.3	43.9%	87.8%	87.8%
06 04	Measures for Holding Elections	40.8	4.3	4.3	0.06	0.2%	1.5%	1.5%
<b>07 00</b>	<b>Constitutional Court of Georgia</b>	<b>4.3</b>	<b>2.2</b>	<b>2.2</b>	<b>1.8</b>	<b>41.8%</b>	<b>82.4%</b>	<b>82.4%</b>
<b>08 00</b>	<b>Supreme Court of Georgia</b>	<b>12.5</b>	<b>6.3</b>	<b>6.3</b>	<b>4.9</b>	<b>39.4%</b>	<b>78.1%</b>	<b>78.1%</b>
<b>09 00</b>	<b>General Courts</b>	<b>86.0</b>	<b>38.0</b>	<b>38.0</b>	<b>33.3</b>	<b>38.8%</b>	<b>87.8%</b>	<b>87.8%</b>
09 01	Development and Support of General Judiciary System	84.1	37.0	37.0	32.8	38.9%	88.5%	88.5%
09 02	Training and Retraining of Judges and Court Personnel	1.9	0.9	0.9	0.6	30.7%	61.4%	61.4%
<b>10 00</b>	<b>High Council of Justice of Georgia</b>	<b>6.5</b>	<b>3.7</b>	<b>3.7</b>	<b>2.2</b>	<b>34.4%</b>	<b>60.9%</b>	<b>60.9%</b>
<b>11 00</b>	<b>Administration of State Representative in Abasha, Zugdidi, Martvili, Mestia, Senaki, Chkhorotsku, Tsalenjikha, Khobi Municipalities, Cities of Poti</b>	<b>0.9</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>41.1%</b>	<b>82.1%</b>	<b>82.1%</b>
<b>12 00</b>	<b>Administration of State Representative in Lanchkhuti, Ozurgeti, Chokhatauri Municipalities</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>44.3%</b>	<b>92.1%</b>	<b>92.1%</b>
<b>13 00</b>	<b>Administration of State Representative in Baghdati, Vani, Zestaponi, Terjola, Samtredia, Sachkhere, Tkibuli, Tskaltubo, Chiatura, Kharagauli, Khoni Municipalities and City of Kutaisi</b>	<b>0.8</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>41.5%</b>	<b>78.8%</b>	<b>78.8%</b>
<b>14 00</b>	<b>Administration of State Representative in Akhmeta, Gurjaani, Dedoplistskaro, Telavi, Lagodekhi, Sagarejo, Signaghi, Kvareli Municipalities</b>	<b>0.8</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>43.1%</b>	<b>85.3%</b>	<b>85.3%</b>
<b>15 00</b>	<b>Administration of State Representative in Dusheti, Tianeti, Mtskheta, Kazbegi Municipalities</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>45.9%</b>	<b>91.2%</b>	<b>91.2%</b>
<b>16 00</b>	<b>Administration of State Representative in Ambrolauri, Lentekhi, Oni, Tsageri Municipalities</b>	<b>0.6</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>41.7%</b>	<b>79.6%</b>	<b>79.6%</b>

17 00	Administration of State Representative in Adigeni, Aspindza, Akhaltsikhe, Akhalkalaki, Borjomi, Ninotsminda Municipalities	0.7	0.3	0.3	0.3	47.0%	93.0%	93.0%
18 00	Administration of State Representative in Bolnisi, Gardabani, Dmanisi, Tetri Tskaro, Marneuli, Tsalka Municipalities and City of Rustavi	0.9	0.5	0.5	0.4	49.0%	91.5%	91.5%
19 00	Administration of State Representative in Gori, Kaspi, Kareli, Khashuri Municipalities	0.7	0.3	0.3	0.3	43.5%	84.5%	84.5%
20 00	State Security Service of Georgia	137.5	71.8	71.8	62.4	45.4%	86.9%	86.9%
20 01	Providing State Security	118.0	60.6	60.6	53.4	45.3%	88.2%	88.2%
20 02	Maintenance of Operational and Technical Activities	18.5	10.7	10.7	8.7	47.0%	81.1%	81.1%
20 03	State Security Staff Training, Retraining and Raising Qualifications	1.0	0.5	0.5	0.3	32.0%	58.9%	58.9%
21 00	LEPL - Pension agency	3.4	2.6	2.6	2.4	71.1%	91.3%	91.3%
22 00	Office of the State Minister of Georgia for Reconciliation and Civil Equality	2.6	1.5	1.5	1.1	43.5%	72.2%	72.2%
23 00	Ministry of Finance of Georgia	88.9	50.4	53.0	47.2	53.0%	93.6%	89.1%
23 01	Public Finance Management	18.7	9.3	11.8	10.6	56.6%	114.6%	89.8%
23 02	Revenue Collection and Improvement of Taxpayer Service Delivery	40.0	26.3	26.3	22.7	56.6%	86.3%	86.3%
23 03	Prevention of Economic Crime	21.5	10.9	10.9	10.5	49.1%	96.3%	96.3%
23 04	Electronic and Analytic Support of Finance Management	6.8	2.8	2.8	2.3	34.1%	80.8%	80.8%
23 05	Improvement of Staff Qualifications in the Financial Sector	0.9	0.6	0.6	0.6	70.5%	107.3%	107.3%
23 06	Supervision of Accounting, Reporting and Audit	1.1	0.5	0.5	0.5	42.0%	85.1%	85.1%
24 00	Ministry of Economy and Sustainable Development of Georgia	606.8	364.5	291.6	274.8	45.3%	75.4%	94.2%
24 01	Development and Implementation of Economic Policy	13.5	6.3	5.8	4.6	34.2%	73.1%	79.3%
24 02	Regulation of Technical and Construction Sectors	1.5	0.9	0.9	0.7	47.3%	84.4%	84.4%
24 03	Development of Standardization and Metrology Sectors	1.0	0.8	0.8	0.6	66.2%	83.2%	83.2%
24 04	Management and Development of Accreditation Process	0.1	0.07	0.07	0.07	50.0%	100.0%	100.0%
24 05	Facilitation of Developments in Tourism	7.7	4.4	5.3	3.7	48.2%	84.1%	69.9%
24 06	State Property Management	60.1	10.5	7.8	7.3	12.1%	69.1%	92.9%
24 07	Development of Entrepreneurship	302.2	204.6	154.0	151.5	50.2%	74.1%	98.4%
24 07 01	Administration of Entrepreneurship Development	3.2	1.6	1.6	1.5	46.5%	93.0%	93.0%
24 07 02	Entrepreneurship Development Support	34.0	18.5	22.0	21.1	62.2%	114.2%	96.0%
24 07 03	Economy supportive activities initiated due to the spread of the new coronavirus.	265.0	184.5	130.4	128.9	48.7%	69.9%	98.8%
24 07 03 01	Promoting the construction sector	35.0	17.5	3.0	2.9	8.3%	16.7%	97.9%
24 07 03 02	Promoting Micro and Small Entrepreneurship - Small Grants	15.0	15.0	12.0	10.6	70.4%	70.4%	88.0%
24 07 03 03	Credit Guarantee Scheme	50.0	40.0	10.2	10.2	20.4%	25.5%	100.0%
24 07 03 05	Assistance events for subsidizing utility bills	165.0	112.0	105.3	105.3	63.8%	94.0%	100.0%
24 08	Development of Innovations and Technologies in Georgia	28.7	4.1	2.6	1.6	5.5%	38.1%	59.9%
24 09	Regulation and Governance of Oil and Gas Sectors	0.6	0.3	0.3	0.3	46.9%	92.0%	92.0%
24 10	International Obligations Coverage and Transportation Costs Subsidies in Transportation Field	3.0	1.1	1.6	1.4	47.2%	128.7%	90.4%
24 11	Funding the costs of the natural gas supply for the Kazbegi and Dusheti municipalities mountainous communities	8.0	6.0	8.0	8.0	99.5%	132.7%	99.5%
24 12	Development of Innovative Eco System (IBRD)	17.6	10.4	10.4	7.5	42.5%	72.2%	72.2%

24 13	Vardnili and Enguri Hydro Power Plant Rehabilitation Project (EBRD, EIB, EU)	32.0	32.0	32.0	40.6	126.9%	126.9%	126.9%
24 14	Development of Power Transmission Grids of Systemic Importance	51.5	19.7	19.2	14.0	27.1%	70.8%	72.7%
24 14 01	Power Transmission Network Strengthening Project	7.2	3.6	3.6	6.6	91.0%	182.0%	182.0%
24 14 02	Georgian Electricity Transmission Network Expansion open Program	6.6	3.8	3.8	0.7	11.2%	19.4%	19.4%
24 14 02 01	Construction of 500 kV OHL "Ksani-Stepantsminda" (EBRD, EU, KfW)	4.8	3.8	3.8	0.0	0.0%	0.0%	0.0%
24 14 02 02	"Jvari Khorga" Power Transmission Line (EBRD, EU, KfW)	1.8	0.0	0.0	0.7	40.9%		
24 14 03	Regional Power Transmission Improvement Project	37.7	12.3	11.8	6.7	17.7%	54.2%	56.5%
24 14 03 01	500 kV OHL "Tskaltubo-Akhaltikhe-Tortum" (KfW)	9.4	0.5	0.5	0.4	3.8%	71.2%	71.2%
24 14 03 02	North Ring (EBRD), Namakhvani - Tskaltubo - Lajanuri (EBRD, KfW)	6.5	0.0	0.0	0.0	0.0%		
24 14 03 03	500 kV OHL "Jvari-Tskaltubo" (WB)	8.5	4.5	4.0	6.1	72.1%	136.1%	153.2%
24 14 03 04	Strengthening of Guria Power Transmission Line Infrastructure (KfW)	7.0	7.0	7.0	0.0	0.0%	0.0%	0.0%
24 14 03 05	Strengthening the Infrastructure of Kakheti (KfW)	6.0	0.0	0.0	0.2	3.1%		
24 14 03 06	"Kheledula-Lajanuri-Oni" (KfW)	0.3	0.3	0.3	0.0	0.0%	0.0%	0.0%
24 15	Improvement of the electricity and natural gas supply to the population	22.8	20.3	20.4	20.4	89.4%	100.7%	99.8%
24 16	Support to Professional Education in Navy and Marine Transportation	0.4	0.2	0.2	0.2	58.2%	116.4%	116.4%
24 17	Anaklia Deepwater Port Development	1.5	0.8	0.8	0.1	7.9%	15.6%	15.6%
24 18	Measures connected with Recognized Liabilities in Terms of Bilateral Contract	3.7	1.7	1.0	1.0	25.7%	55.4%	100.0%
24 19	Regulation and Implementation Measurements of Supervisor Field on Market	0.9	0.4	0.4	0.3	30.1%	60.5%	60.5%
24 20	Implementation of quarantine and other measures related to the new coronavirus	50.0	40.0	20.1	11.0	21.9%	27.4%	54.6%
<b>25 00</b>	<b>Ministry of Regional Development and Infrastructure of Georgia</b>	<b>2,366.6</b>	<b>937.7</b>	<b>937.7</b>	<b>986.5</b>	<b>41.7%</b>	<b>105.2%</b>	<b>105.2%</b>
25 01	Development and Management of Regions and Infrastructure Development Policy	5.7	2.6	2.7	2.6	46.0%	101.4%	98.1%
25 02	Measures for the Improvement of Road Infrastructure	1,531.5	583.6	628.9	665.8	43.5%	114.1%	105.9%
25 02 01	Highways program management	7.5	3.8	3.6	3.6	47.4%	94.0%	98.6%
25 02 02	Road construction and maintenance	671.0	278.7	265.4	271.7	40.5%	97.5%	102.4%
25 02 03	Express highways construction	853.0	301.1	359.8	390.5	45.8%	129.7%	108.5%
25 03	Rehabilitation of Regional and Municipal Infrastructure	244.4	98.0	93.8	105.2	43.0%	107.3%	112.2%
25 04	Rehabilitation and Recovery of Water Supply Infrastructure	348.7	150.0	110.5	111.2	31.9%	74.1%	100.6%
25 05	Solid Waste Management Program	41.0	18.5	16.5	16.5	40.3%	89.4%	100.4%
25 06	Support to IDPs	31.3	13.0	12.4	12.4	39.6%	95.4%	100.0%
25 07	Construction and Rehabilitation of General Educational Infrastructure	164.1	72.1	72.9	72.8	44.4%	101.0%	99.8%
<b>26 00</b>	<b>Ministry of Justice of Georgia</b>	<b>236.5</b>	<b>127.6</b>	<b>127.8</b>	<b>102.5</b>	<b>43.3%</b>	<b>80.3%</b>	<b>80.1%</b>
26 01	Development of Public Policy to Support the Law Making and Legal Protection of the Best Interests of Georgia, Including the Implementation of Criminal Law System	25.7	20.4	20.7	19.4	75.4%	95.0%	93.7%
26 02	Establishment of Penitentiary system with International Standards	156.5	71.9	71.9	63.2	40.4%	87.9%	87.9%
26 02 01	Penitentiary system management and improvement the living conditions to the accused/convicted	129.5	62.2	62.2	59.7	46.1%	96.0%	96.0%
26 02 02	Provision of equivalent medical services to accused and convicts	7.0	3.2	3.2	3.2	45.1%	98.6%	98.6%
26 02 03	Improving the infrastructure of Penitentiary system	20.0	6.5	6.5	0.3	1.5%	4.6%	4.6%

26 03	Ensured Protection of the National Archive Fund, Introduction of Modern Technologies in Service Delivery and Access to Documents	5.9	3.0	3.0	2.9	49.1%	98.1%	98.1%
26 04	Retraining of Staff Employed in the System of the Ministry of Justice of Georgia and Another interested persons	2.5	1.4	1.4	1.0	41.9%	76.4%	76.4%
26 05	Development of Electronic Governance	2.5	1.8	1.8	1.7	68.7%	94.3%	94.3%
26 06	Crime Prevention, Development of Probation System and Resocialization of Former Inmates	6.5	3.7	3.7	2.9	44.9%	79.8%	79.8%
26 07	Development of Accessibility and Services Offered by the Public Service Hall	16.5	11.0	11.0	4.6	27.8%	41.7%	41.7%
26 08	Facilitation of Land Registration and Development/Availability of Public Register Services	5.0	4.1	4.1	1.6	32.6%	40.2%	40.2%
26 09	Development of Land Market in Georgia (WB)	15.4	10.4	10.4	4.4	28.4%	42.1%	42.1%
26 10	Service Development and Accessibility of the State Service Development Agency	0.0	0.0	0.0	0.7			
<b>27 00</b>	<b>Ministry of Internally Displaced Persons from The Occupied Territories, Labour, Health and Social Affairs of Georgia</b>	<b>5,493.0</b>	<b>3,101.4</b>	<b>3,141.1</b>	<b>3,045.7</b>	<b>55.4%</b>	<b>98.2%</b>	<b>97.0%</b>
27 01	Management of Internally Displaced Persons from The Occupied Territories, Labour, Health and Social Security Programs	63.9	31.9	30.4	34.5	54.1%	108.4%	113.8%
27 01 01	Development and management of policies in the field of IDPs from the occupied territories and in the field of labor, health and social protection	11.0	5.1	4.8	4.2	38.1%	82.8%	88.2%
27 01 02	Medical Activity Regulatory Program	5.7	3.1	2.6	2.4	42.7%	77.3%	92.3%
27 01 03	Disease Control and Epidemiological Security Program Management	11.3	5.4	5.3	12.3	108.8%	225.8%	230.0%
27 01 04	Social protection program management	13.5	6.7	6.7	6.2	46.1%	92.1%	92.1%
27 01 05	State care, human trafficking (trafficking) Victims Protection and Assistance Management	6.9	3.6	3.6	3.2	45.9%	89.2%	89.2%
27 01 06	Emergency Coordination and Emergency Assistance Management	4.3	2.2	2.2	1.9	43.7%	84.8%	84.8%
27 01 07	Statement for Refugees, Eco-Migrants and Livelihoods	5.5	2.8	2.8	2.4	43.1%	86.3%	86.3%
27 01 08	Management of employment promotion services	1.2	0.7	0.7	0.4	36.3%	66.6%	66.6%
27 01 09	Management of State Health Care Programs	4.5	2.3	1.7	1.5	34.3%	67.5%	90.5%
27 02	Social Protection of Population	3,779.9	2,034.9	2,000.7	1,992.9	52.7%	97.9%	99.6%
27 02 01	Provision of Pension for Population	2,600.0	1,320.0	1,284.5	1,281.7	49.3%	97.1%	99.8%
27 02 02	Social Assistance for Targeted Groups of Population	816.0	408.0	413.8	412.5	50.5%	101.1%	99.7%
27 02 03	Social Rehabilitation and Childcare	40.0	20.8	17.7	17.5	43.8%	84.2%	99.0%
27 02 04	Social Benefits at Highland settlements	66.3	32.3	34.5	33.4	50.4%	103.5%	96.8%
27 02 05	State care, human trafficking (trafficking) Victims Protection and Assistance Provision	7.6	3.9	3.9	3.4	44.5%	87.7%	87.7%
27 02 06	Social assistance to the population due to the deterioration of the socio-economic situation caused by the new coronavirus	250.0	250.0	246.4	244.5	97.8%	97.8%	99.2%
27 03	Healthcare Services to Population	1,548.6	990.6	1,058.8	975.2	63.0%	98.4%	92.1%
27 03 01	Universal Healthcare services to population	800.0	487.0	361.4	361.3	45.2%	74.2%	100.0%
27 03 02	Public Health Care	96.8	63.4	56.9	63.9	66.0%	100.8%	112.4%
27 03 02 01	Early detection of the Disease and Screening	2.8	1.5	1.4	1.3	46.1%	86.1%	92.2%
27 03 02 02	Immunization	28.0	27.9	29.0	28.9	103.2%	103.6%	99.5%
27 03 02 03	Epidemiological Surveillance	2.2	1.3	0.7	0.6	26.2%	44.4%	83.1%
27 03 02 04	Safe Blood	4.0	2.2	3.3	3.2	79.8%	148.4%	98.2%
27 03 02 05	Promotion of obligations in the field of public health, the environment and occupational diseases	0.3	0.1	0.1	0.1	47.6%	95.2%	93.8%
27 03 02 06	Tuberculosis Management	17.2	9.3	5.7	8.7	50.6%	93.6%	151.3%

27 03 02 07	HIV / AIDS Management	14.1	6.6	4.5	9.8	69.4%	146.8%	215.2%
27 03 02 08	Maternal and Child Health	8.0	4.0	3.7	3.5	44.4%	88.8%	95.6%
27 03 02 09	Treatment of Drug-addicted patients	12.2	6.0	6.0	6.0	49.1%	99.8%	99.9%
27 03 02 10	Support of Health Care	1.3	0.8	0.8	0.4	30.4%	46.7%	50.8%
27 03 02 11	Management of Hepatitis C	7.0	3.7	1.7	1.5	22.1%	41.3%	92.0%
27 03 03	Provision Of Medical Services To The Population In Priority Areas	651.2	440.1	640.3	549.9	84.4%	125.0%	85.9%
27 03 03 01	Mental Health	28.9	14.4	13.7	13.7	47.4%	95.3%	100.0%
27 03 03 02	Management of Diabetes	16.0	9.7	6.8	6.8	42.4%	70.2%	100.0%
27 03 03 03	Oncohematology Service for children	2.0	1.0	1.0	1.0	50.0%	100.0%	100.0%
27 03 03 04	Dialysis And Kidney Transplantation	40.4	19.3	19.4	19.3	47.7%	100.0%	99.5%
27 03 03 05	Palliative care of incurable patients	4.0	2.1	1.5	1.5	38.5%	71.9%	99.9%
27 03 03 06	Treatment Of Patients With Rare Diseases And Undergoing Permanent Replacement Treatment	12.5	7.2	7.5	7.5	59.7%	103.8%	100.0%
27 03 03 07	Provision of primary and emergency medical care	121.4	62.7	52.5	48.3	39.8%	77.1%	92.2%
27 03 03 08	Referral Services	25.0	13.2	26.6	26.6	106.5%	201.0%	100.0%
27 03 03 09	Examination of Citizens to be recruited to defense forces service	1.0	0.5	0.2	0.2	22.9%	45.7%	99.8%
27 03 03 10	Management of New Coronavirus Disease – COVID-19	400.0	310.0	511.1	425.0	106.2%	137.1%	83.2%
27 03 04	Postgraduate Medical Education	0.5	0.1	0.15	0.02	4.5%	15.6%	15.6%
27 03 05	State Clinic Management	0.0	0.0	0.2	0.1			50.0%
27 04	Rehabilitation and Equipment of Healthcare Facilities	30.0	9.3	22.6	18.3	61.1%	198.1%	80.9%
27 05	Reform Agenda of Labor and Employment System	8.9	4.8	4.2	1.9	21.6%	39.9%	45.6%
27 06	Support of IDPS and Migrants;	61.8	29.9	24.3	22.8	36.9%	76.2%	93.7%
27 06 01	Reintegration assistance for migrants returning to Georgia	0.7	0.3	0.08	0.04	6.4%	12.8%	51.1%
27 06 02	Management of Eco-Migrant Migration	5.0	3.4	4.0	3.8	76.8%	114.6%	97.2%
27 06 03	Establishment of Proper Social and Living Conditions for IDP's	55.0	25.7	19.9	18.5	33.7%	72.2%	93.2%
27 06 04	Integration Assistance of Persons with International Protection	0.1	0.04	0.04	0.05	61.0%	122.0%	122.0%
27 06 05	Livelihood Program	1.1	0.6	0.07	0.03	2.9%	5.9%	46.3%
27 06 06	Economic Participation, Housing and Social Infrastructure for Internally Displaced Persons and Host Communities (KfW)	0.0	0.0	0.3	0.3			100.0%
<b>28 00</b>	<b>Ministry of Foreign Affairs of Georgia</b>	<b>174.2</b>	<b>94.5</b>	<b>95.0</b>	<b>85.3</b>	<b>48.9%</b>	<b>90.2%</b>	<b>89.8%</b>
28 01	Foreign Policy Implementation	173.4	94.1	94.6	84.9	49.0%	90.2%	89.7%
28 01 01	Foreign Policy Planning and Management	161.4	85.4	85.9	80.2	49.7%	93.9%	93.3%
28 01 02	Securing Financial Obligations In International Organizations	6.3	6.2	6.2	4.3	67.5%	68.6%	68.6%
28 01 03	Translation and certification of international agreements and other documents	0.1	0.08	0.08	0.05	41.9%	69.8%	69.8%
28 01 04	Diasporal Politics	4.7	1.9	1.90	0.04	0.7%	1.9%	1.9%
28 01 05	Informing the Society on integration In European and Euro-Atlantic structures issues	0.9	0.5	0.5	0.3	40.3%	67.5%	67.5%
28 02	Advancement of Staff Qualifications in International Relations	0.9	0.4	0.4	0.4	46.7%	96.6%	96.6%
<b>29 00</b>	<b>Ministry of Defence of Georgia</b>	<b>900.0</b>	<b>563.8</b>	<b>594.6</b>	<b>557.0</b>	<b>61.9%</b>	<b>98.8%</b>	<b>93.7%</b>

29 01	Management of Defence	339.8	173.3	181.6	184.1	54.2%	106.2%	101.4%
29 02	Vocational Military Education	52.3	29.0	27.9	27.5	52.5%	94.8%	98.4%
29 03	Healthcare and Social Security	60.7	33.7	35.5	35.2	58.0%	104.6%	99.1%
29 04	Management, Control, Telecommunication and Computer Systems	7.8	4.6	3.2	2.7	35.1%	59.9%	84.7%
29 05	Development of Infrastructure	80.0	55.0	71.0	70.9	88.6%	128.9%	99.9%
29 06	International Peacekeeping Missions	33.0	23.0	20.8	20.0	60.5%	86.7%	95.9%
29 07	Scientific Research and Development of Military Production and Manufacturing	33.5	18.3	17.7	16.7	49.8%	91.0%	94.4%
29 08	Development of Defence capability	110.0	94.8	97.1	97.1	88.3%	102.4%	100.0%
29 09	Provision of Logistics	132.9	82.1	89.7	88.2	66.3%	107.4%	98.3%
29 10	Capacity Building of Defence Forces of Georgia (SG)	50.0	50.0	50.0	14.6	29.2%	29.2%	29.2%
<b>30 00</b>	<b>Ministry of Internal Affairs of Georgia</b>	<b>780.0</b>	<b>390.4</b>	<b>390.6</b>	<b>371.2</b>	<b>47.6%</b>	<b>95.1%</b>	<b>95.0%</b>
30 01	Public Order and Development of International Cooperation	584.9	289.7	285.9	275.5	47.1%	95.1%	96.4%
30 02	Protection of the State Border	97.1	50.3	50.2	45.1	46.5%	89.7%	89.8%
30 03	Improvement of Security Levels of the Natural Persons and Legal Entities (including Property), Diplomatic Missions and National Treasure	11.6	5.9	5.9	5.2	44.4%	88.1%	88.1%
30 04	Highly Qualified Staff Training and Retraining of Law Enforcement Bodies, Digitalization of Archive Funds, Scientific-Research Operation and Citizen Service	6.9	3.3	3.3	2.7	38.9%	81.3%	81.3%
30 05	Healthcare of the Staff Employed at the Ministry of Internal Affairs of Georgia and at the State Security Service of Georgia	4.2	2.0	2.1	2.0	46.9%	96.3%	93.7%
30 06	Improvement of Civil Security Levels, Creation and Management of Public Stock of Tangible Items	75.3	39.3	43.3	40.8	54.2%	103.9%	94.3%
<b>31 00</b>	<b>Ministry of Environmental Protection and Agriculture of Georgia</b>	<b>451.6</b>	<b>282.9</b>	<b>284.9</b>	<b>281.9</b>	<b>62.4%</b>	<b>99.6%</b>	<b>98.9%</b>
31 01	Environmental Protection and Agriculture Development Program	10.1	4.8	4.2	4.3	42.9%	90.1%	102.9%
31 01 01	Elaborating policy and Management for environment protection and agriculture development	8.2	4.1	3.9	3.9	47.2%	94.2%	100.3%
31 01 02	Activities on Environmental Impact Assessment	0.9	0.5	0.3	0.3	31.1%	62.2%	94.4%
31 01 03	Popularization of Georgian agro-food products	0.5	0.1	0.004	0.002	0.3%	1.7%	41.4%
31 01 04	Biodiversity Protection measures	0.4	0.1	0.0	0.1	34.5%	137.9%	1378.7%
31 02	Food Safety, Plant Protection and Epizootic Trustworthiness	29.9	16.3	13.6	12.7	42.7%	78.2%	93.8%
31 03	Development of Viticulture and Wine-Making	49.8	35.5	38.4	38.3	77.0%	108.0%	99.8%
31 04	Implementation of Scientific Research Studies in Agriculture	5.9	3.2	2.4	2.3	39.0%	71.4%	94.8%
31 05	Common Agro Project	206.7	134.9	147.8	141.7	68.6%	105.1%	95.8%
31 05 01	Management of the Agriculture projects	10.1	5.3	5.2	6.8	67.1%	128.2%	131.1%
31 05 02	Preferential Agro Credits	115.0	80.0	82.7	82.6	71.8%	103.3%	99.9%
31 05 03	Agro-Insurance	9.0	1.1	0.9	0.9	9.7%	79.0%	99.9%
31 05 04	Plant the future	18.0	12.0	22.9	22.9	127.2%	190.8%	100.0%
31 05 05	Georgian Tea	0.5	0.3	0.0	0.0	0.0%	0.0%	
31 05 06	Co-financing project for processing and storage enterprises	12.0	4.0	2.1	1.7	14.3%	43.0%	81.5%
31 05 07	Registration Project for Farms/Farmers	0.3	0.2	0.1	0.1	46.2%	92.4%	99.1%
31 05 08	Project Technical Support Program	0.5	0.3	0.07	0.07	14.6%	21.1%	99.9%
31 05 09	Support of Beekeeping Agricultural Cooperatives	0.2	0.03	0.0	0.0	0.0%	0.0%	

31 05 10	Infrastructural development of agricultural cooperatives	3.5	2.3	2.5	2.3	66.7%	101.5%	93.6%
31 05 11	Development Support of Agro sector	20.6	15.9	15.3	8.3	40.1%	52.0%	53.9%
31 05 11 01	Agricultural Modernization, Market Access and Sustainability Project	0.6	0.6	0.6	0.5	84.7%	84.7%	77.2%
31 05 11 02	Breastfeeding Modernization and Market Access Program (DiMMA)	20.0	15.3	14.7	7.8	38.8%	50.7%	52.8%
31 05 12	Harvesting Agricultural Machinery Co-financing Program	5.0	1.5	1.1	1.1	21.8%	72.6%	99.5%
31 05 13	Agricultural support measures resulting from New Coronavirus- COVID-19	12.0	12.0	12.8	12.8	106.6%	106.6%	99.9%
31 05 15	State Program for Assistance to Owners of Agricultural Land Plots	0.0	0.0	2.1	2.1			100.0%
31 06	Modernization of Irrigation Systems	90.7	51.7	50.3	48.8	53.9%	94.5%	97.0%
31 06 01	Rehabilitation and purchasing equipment for amelioration system	50.0	23.0	21.7	21.7	43.3%	94.1%	100.0%
31 06 02	Ongoing technical operation of the amelioration infrastructure	20.7	9.7	9.7	9.7	46.8%	100.0%	100.0%
31 06 03	Improvement of Irrigation and Drainage Systems (WB)	20.0	19.0	19.0	17.5	87.5%	92.1%	92.1%
31 07	Environmental Surveillance	16.9	8.4	7.4	7.1	42.4%	84.8%	96.5%
31 08	Establishment and Management of the Protected Areas System	15.2	10.1	8.5	8.5	56.0%	84.5%	100.6%
31 09	Establishment and Management of Forestry System	8.0	5.8	4.3	5.2	65.0%	89.4%	121.0%
31 10	Formation and Governance of Agency of Wildlife	0.6	0.3	0.4	0.3	54.7%	97.5%	89.8%
31 11	Informational accessibility and Education for Sustainable Development Environmental Programs' on Protection and Agriculture	4.9	3.3	2.0	2.2	45.4%	66.7%	113.0%
31 12	Protection of Nuclear and Radioactive Security	1.1	0.6	0.5	0.5	46.3%	82.3%	93.5%
31 13	Monitoring, Projections and Prevention of Environmental Protection	5.3	4.5	2.3	6.5	122.1%	145.8%	284.7%
31 14	Diagnosis of Consumption Products, Animal and Plant Diseases	4.7	2.7	2.2	2.7	57.8%	99.5%	123.1%
31 15	National Program of Monitoring the sustainable land management and land use	2.1	0.9	0.7	0.6	29.5%	69.2%	90.1%
<b>32 00</b>	<b>Ministry of Education, Science, Culture and Sport of Georgia</b>	<b>1,797.6</b>	<b>937.7</b>	<b>937.7</b>	<b>912.7</b>	<b>50.8%</b>	<b>97.3%</b>	<b>97.3%</b>
32 01	Development of Public Policy of Education, Science, Culture and Sports; Program Management	42.4	23.8	19.7	19.7	46.5%	82.8%	100.1%
32 02	Pre-school and General Education	1,029.5	510.6	534.3	534.1	51.9%	104.6%	100.0%
32 02 01	General educational school funding	894.0	446.0	441.1	441.1	49.3%	98.9%	100.0%
32 02 02	Support Teachers' professional development	10.3	5.0	4.7	4.8	46.8%	96.5%	102.5%
32 02 03	Provision of safe educational environment	18.8	9.4	8.6	8.6	45.6%	91.4%	99.4%
32 02 03 01	Administration of Safe Educational Environment Program	2.3	1.1	1.1	1.1	47.4%	95.8%	98.3%
32 02 03 02	Provision of safe educational environment	16.5	8.2	7.5	7.5	45.4%	90.7%	99.5%
32 02 04	Encouraging successful pupils	1.0	0.7	0.2	0.2	20.1%	30.3%	97.1%
32 02 05	Providing educational and living conditions for especially talented pupils	0.2	0.1	0.1	0.1	45.1%	90.3%	99.9%
32 02 06	Providing pupils with textbooks	26.3	1.2	14.8	14.8	56.3%	1280.2%	100.0%
32 02 07	Financial assistance to teachers and administrative-technical staff in the occupied regions	4.2	2.1	2.0	2.0	48.5%	96.9%	99.9%
32 02 08	Access to general education for accused and convicted persons	0.3	0.1	0.1	0.1	45.7%	89.1%	90.5%
32 02 09	Development and facilitation of the implementation of the National Curriculum	0.4	0.2	0.2	0.2	41.3%	104.5%	100.0%
32 02 10	Providing transportation for public school students	13.6	5.6	10.2	10.0	74.1%	180.8%	98.2%
32 02 11	Program "My First Computer"	43.0	32.0	40.5	40.5	94.2%	126.6%	100.0%
32 02 12	Promoting General Education	1.6	1.1	4.8	4.8	301.7%	438.6%	100.0%

32 02 13	Promoting General Education Reform	16.0	7.3	6.9	6.9	43.1%	94.7%	99.9%
32 03	Vocational Education	62.5	29.1	32.5	32.4	51.8%	111.5%	99.8%
32 03 01	Promoting the Development of Vocational Education	60.00	27.9	31.2	31.2	52.0%	111.9%	99.8%
32 03 02	Access to vocational education for convicts and ex-prisoners	0.1	0.1	0.0	0.0	0.0%	0.0%	
32 03 03	Vocational training of ethnic minorities	2.4	1.2	1.2	1.2	51.1%	106.5%	99.9%
32 04	Higher Education	153.4	97.5	87.0	93.3	60.8%	95.7%	107.2%
32 04 01	Exams organization	13.8	4.6	4.1	4.1	29.5%	89.2%	99.6%
32 04 02	State education, master grants and youth promotion	117.2	83.0	74.3	74.2	63.3%	89.4%	99.9%
32 04 03	Promoting Higher Education	0.2	0.1	0.10	0.08	41.9%	82.9%	82.9%
32 04 04	Promoting Education Abroad	7.0	2.3	0.9	0.9	13.1%	39.9%	99.9%
32 04 05	Promotion of Higher Education Institutions	15.2	7.5	7.6	14.0	91.9%	185.9%	184.7%
32 05	Support to Scientific Research and Studies	60.5	33.2	32.4	32.3	53.4%	97.1%	99.5%
32 05 01	Promotion of Scientific Grants and Scientific Research	28.1	18.0	19.6	19.8	70.5%	109.8%	100.8%
32 05 02	Programs of Scientific Institutions	5.9	3.1	2.8	2.8	47.3%	89.5%	99.8%
32 05 03	Promotion of the Georgian Academy of Agricultural Sciences	1.1	0.6	0.5	0.5	47.3%	94.3%	99.0%
32 05 04	Promotion of Scientific Research	25.0	11.6	9.4	9.1	36.3%	78.7%	96.9%
32 05 05	Popularization of science	0.4	0.0	0.1	0.1	21.3%		99.9%
32 06	Inclusive Education	27.1	11.8	11.2	11.2	41.3%	94.9%	99.7%
32 07	Development of Infrastructure	137.8	77.9	63.0	58.8	42.7%	75.4%	93.3%
32 07 01	Development of infrastructure of general education institutions	34.0	16.0	11.4	11.4	33.4%	70.9%	99.8%
32 07 02	Development of infrastructure of vocational education institutions	25.0	13.2	8.9	8.8	35.4%	67.3%	100.0%
32 07 03	Development of Infrastructure of Legal Entities of Public Law and Territorial Bodies within the System of the Ministry	1.5	0.8	0.0	0.0	0.0%	0.0%	
32 07 04	Development of infrastructure of higher education and scientific institutions	20.0	6.5	4.6	4.6	23.2%	71.3%	100.0%
32 07 05	Development of Public School Operation and Maintenance System	2.3	1.1	2.5	2.4	103.8%	213.4%	98.9%
32 07 06	Support for Investment and Infrastructural Projects in Culture	8.0	3.0	3.0	0.0	0.0%	0.0%	0.0%
32 07 07	Support for investments and infrastructure projects in sports	46.9	37.3	32.7	31.5	67.1%	84.4%	96.4%
32 08	Facilitation of Sport's and Art's Institutions	6.8	3.3	3.3	2.8	41.5%	84.6%	84.6%
32 09	Facilitation of Development of Culture	69.5	36.9	36.7	29.0	41.7%	78.6%	78.9%
32 10	Protection of Cultural Heritage and Museum System Improvement	30.2	11.6	11.6	9.5	31.5%	82.0%	81.8%
32 11	Development and Popularization of Mass and High Achievements in Sports	122.4	74.0	79.2	68.5	56.0%	92.6%	86.5%
32 12	Social Security and Assistance Events for Public Figures of Sports and Culture	17.1	9.5	8.4	7.3	42.5%	76.5%	86.4%
32 13	Innovation, Inclusion and Quality Project - Georgia I2Q (IBRD)	26.5	12.2	12.2	10.5	39.6%	86.0%	86.1%
32 14	Vocational Education I (KfW)	8.5	2.7	2.5	0.2	2.6%	7.9%	8.8%
32 15	Applied Scientific Research Grant Program (IBRD)	3.4	3.4	3.4	3.0	89.1%	89.1%	89.1%
32 19	Modern Skills for a Better Employment Sector Development Program - Project (ADB)	0.0	0.0	0.08	0.05			65.0%
<b>33 00</b>	<b>Prosecutor's Office of Georgia</b>	<b>41.4</b>	<b>21.0</b>	<b>21.0</b>	<b>19.7</b>	<b>47.5%</b>	<b>93.7%</b>	<b>93.7%</b>
<b>34 00</b>	<b>Georgian Intelligence Service</b>	<b>13.8</b>	<b>7.1</b>	<b>7.1</b>	<b>6.7</b>	<b>48.8%</b>	<b>94.8%</b>	<b>94.8%</b>

35 00	LEPL - Civil Service Bureau	1.4	0.7	0.7	1.0	69.5%	138.6%	138.6%
36 00	LEPL - Legal Aid Service	7.3	3.9	3.9	3.3	45.5%	84.2%	84.2%
37 00	LEPL - State Office of Veterans' Affairs	7.9	3.6	4.0	3.6	46.1%	99.9%	90.9%
38 00	LEPL – Financial Monitoring Service of Georgia	2.2	1.1	1.2	1.1	52.0%	99.8%	94.6%
39 00	NNLE - Solidarity Fund of Georgia	0.3	0.1	0.1	0.1	49.9%	98.2%	95.2%
40 00	Special State Protection Service of Georgia	60.4	31.4	31.4	29.2	48.4%	93.0%	93.0%
40 01	Provision of Security for Individuals and Facilities Subject to Protection	52.4	26.8	26.7	25.4	48.5%	94.9%	95.0%
40 02	Maintenance of Public Facilities	8.0	4.7	4.7	3.8	47.6%	81.7%	81.7%
40 03	LEPL - Government Special Communication Agency	0.0	0.0	0.008	0.006			78.8%
41 00	Public Defender Office (Ombudsman) of Georgia	8.5	3.4	3.4	2.7	31.7%	79.1%	79.1%
42 00	LEPL – Public Broadcaster	69.2	34.6	34.6	34.8	50.3%	100.6%	100.6%
43 00	LEPL – National Competition Agency of Georgia	2.4	1.6	1.6	1.0	42.3%	63.5%	63.5%
44 00	The Administration of the Temporary Administrative-Territorial Unit on the Territory of the Former South Ossetian Autonomous Region - Administration of South Ossetia	2.5	1.3	1.3	1.2	49.5%	91.6%	91.6%
45 00	Patriarchate of Georgia	25.0	15.2	15.2	13.5	54.0%	89.0%	89.0%
45 01	Grant Financing for Religious Education	14.7	8.5	8.4	7.1	48.0%	82.9%	83.9%
45 02	NNLE - Religious Education Centre of the Patriarchy of Georgia Named After St. Svimon Cananeli	0.6	0.4	0.4	0.4	58.9%	99.9%	99.9%
45 03	NNLE - Transfer Grant to the Education Centre of Batumi and Lazeti Eparchy	1.8	1.2	1.2	0.9	53.3%	77.9%	77.9%
45 04	NNLE - Orphanage of the Georgian Patriarchy Named After St. Nino for Children Left Without Parental Care	0.7	0.4	0.4	0.4	61.1%	99.7%	99.7%
45 05	NNLE - Grant Financing for Orphanage of Batumi Eparchy within the Georgian Patriarchy Named After St. Catherine Martyr	0.3	0.1	0.1	0.1	50.7%	97.2%	97.2%
45 06	NNLE - Religious Education Centre of Georgian Patriarchy Named After St. Andrew the First Called	0.9	0.4	0.4	0.4	50.0%	100.0%	100.0%
45 07	NNLE - Grant Financing for the Rehabilitation Centre at Monastery Named After St. George of Mtatsminda	0.2	0.1	0.1	0.1	48.0%	96.1%	96.1%
45 08	NNLE - Grant Financing for Georgian University of the Patriarchy of Georgia Named After St. Andrew the First Called	1.9	1.0	1.1	1.1	56.6%	110.0%	100.0%
45 09	NNLE - Grant Financing for the University of the Patriarchy of Georgia Named After Tbel Abuseridze	1.8	1.1	1.1	1.1	59.5%	99.9%	99.9%
45 10	NNLE - Grant Financing for Rehabilitation and Adaptation Centre of Children with Limited Hearing	0.1	0.06	0.06	0.06	60.0%	100.0%	100.0%
45 11	Subsidies to the Television Company of the Patriarchy of Georgia	0.8	0.8	0.8	0.8	100.0%	100.0%	100.0%
45 12	NNLE - Grant Financing for Training Centre of Akhalkalaki and Kumurdo Eparchy	0.5	0.4	0.4	0.4	81.1%	93.2%	93.2%
45 13	NNLE - Education, Arts and Recreation Centre of Poti	0.7	0.6	0.6	0.5	84.1%	99.8%	99.8%
46 00	LEPL - Levan Samkharauli National Forensics Bureau	7.0	3.9	3.9	2.6	37.1%	67.5%	67.5%
47 00	LEPL - National Statistics Office of Georgia, GeoStat	10.1	5.1	5.1	4.8	47.2%	93.0%	93.0%
47 01	Planning and Management of Statistics	5.6	2.9	2.9	2.5	45.5%	86.8%	86.8%
47 02	Public Program of Statistics	4.3	2.1	2.1	2.1	50.6%	102.4%	102.4%
47 03	Universal Census of Population and Housing of Georgia	0.3	0.1	0.1	0.1	31.9%	80.2%	80.2%
48 00	LEPL - Georgian National Academy of Science	4.3	2.1	2.1	2.0	47.5%	94.3%	94.3%
49 00	Georgian Chamber of Commerce and Industry	1.4	0.9	0.9	0.6	40.7%	65.0%	65.0%

50 00	<b>LEPL-State Agency for Religious Issues</b>	<b>5.3</b>	<b>2.8</b>	<b>2.8</b>	<b>2.7</b>	<b>50.7%</b>	<b>96.0%</b>	<b>96.0%</b>
51 00	<b>State Inspector Service</b>	<b>9.0</b>	<b>5.1</b>	<b>5.1</b>	<b>3.6</b>	<b>39.7%</b>	<b>70.4%</b>	<b>70.4%</b>
52 00	<b>LEPL - State Language Department</b>	<b>0.5</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>49.0%</b>	<b>97.7%</b>	<b>97.7%</b>
53 00	<b>LEPL - Public Private Partnership Center</b>	<b>0.3</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>44.8%</b>	<b>84.9%</b>	<b>84.9%</b>
54 00	<b>LEPL - Youth Center</b>	<b>4.2</b>	<b>1.6</b>	<b>1.6</b>	<b>1.3</b>	<b>30.7%</b>	<b>78.9%</b>	<b>78.9%</b>
55 00	<b>Office of the National Security Council</b>	<b>2.7</b>	<b>1.5</b>	<b>1.5</b>	<b>1.1</b>	<b>40.5%</b>	<b>72.6%</b>	<b>72.6%</b>
56 00	<b>Expenditures of General-State Importance</b>	<b>4,768.3</b>	<b>3,167.3</b>	<b>3,161.7</b>	<b>3,075.6</b>	<b>64.5%</b>	<b>97.1%</b>	<b>97.3%</b>
56 01	External debt service and repayments	3,148.0	2,380.8	2,375.7	2,357.6	74.9%	99.0%	99.2%
56 02	Domestic debt service and repayments	570.0	287.0	278.2	277.3	48.6%	96.6%	99.7%
56 03	Liabilities regarding international financial organizations	4.5	0.8	0.8	0.3	6.8%	38.2%	38.2%
56 04	Transfers for autonomous republics and municipalities	225.0	60.0	180.3	169.3	75.2%	282.2%	93.9%
56 04 01	Transfers to Autonomous Republics	9.0	4.5	4.5	4.5	50.0%	100.0%	100.0%
56 04 02	Transfers to municipalities	216.0	55.5	175.8	164.8	76.3%	296.9%	93.8%
56 05	Government Reserve Fund of Georgia	40.0	31.0	9.3	0.0	0.0%	0.0%	0.0%
56 06	Funds for Repayment of debt accumulated in previous years and execution of court decisions	10.0	2.1	3.8	3.4	34.0%	162.0%	89.1%
56 07	Regional Development Fund of Georgia	280.0	100.0	17.5	0.0	0.0%	0.0%	0.0%
56 08	Mountainous Community Development Fund	15.0	2.0	0.0	0.0	0.0%	0.0%	
56 09	Funding simultaneous bonus for the established state awards of Georgia	0.2	0.1	0.10	0.07	37.2%	74.3%	74.3%
56 10	Co-financing of Operating Expenses and Other Liabilities In the frame of international agreements	0.7	0.7	0.7	0.7	102.2%	109.8%	99.2%
56 11	Co-financing Cumulative Pension Schemes	220.0	118.0	118.0	118.0	53.6%	100.0%	100.0%
56 12	Financial support for planned reforms in municipalities in cooperation with international partners	5.0	2.5	0.0	0.0	0.0%	0.0%	
56 13	General-State Expenditures Financed by Donors	219.9	177.3	177.3	148.9	67.7%	84.0%	84.0%
56 13 01	Rehabilitation of Communal Infrastructure Institutions in Batumi - Phase IV (KfW)	15.0	15.0	14.7	12.7	84.4%	84.4%	86.3%
56 13 02	Adjara Solid Waste Project (EBRD, SIDA)	8.8	7.5	7.5	4.0	45.3%	53.1%	53.1%
56 13 03	Batumi Bus Project (E5P, EBRD)	8.8	8.8	8.8	0.0	0.0%	0.0%	0.0%
56 13 04	Tbilisi Solid Waste Management Project (EBRD)	30.0	0.0	0.0	0.0	0.0%		
56 13 05	Adjara Rural Water Supply and Sewerage Program, Georgia (EU, KfW)	12.3	6.0	6.0	2.5	20.0%	41.1%	41.1%
56 13 06	Tbilisi Bus Project (Phase II) (EBRD)	145.0	140.0	140.0	125.0	86.2%	89.3%	89.3%
56 13 08	Rehabilitation of Communal Infrastructure Institutions in Batumi – III phase (EU, KfW)	0.0	0.0	0.3	3.5			1097.6%
56 13 09	Housing Cities Investment Program - Tbilisi City Hall (ADB)	0.0	0.0	0.0	1.3			
56 14	Financing of Selected Programs in Municipalities in Frames of 2020-2022 Integrated Pilot Regions Development Program	30.0	5.0	0.0	0.0	0.0%	0.0%	
57 00	<b>LEPL - Kutaisi International University</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.8</b>			
59 00	<b>NNLE - Millennium Fund</b>	<b>0.0</b>	<b>0.0</b>	<b>0.00</b>	<b>0.05</b>			
59 02	Millennium Innovation Competition	0.0	0.0	0.00	0.05			